

Industrial Tax Exemption Program Application - (Post Executive Order 2018)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20200467-ITE

Date Received: 3/14/2022

PROJECT INFORMATION

Company: Green Shutter Teas, LLC
Project Name: GST ITE
Project Location: 150 Canvasback Dr. , St. Rose, LA, 70087
Parish: St. Charles
City Limits?: --

COMPANY INFORMATION

Product Manufactured: Blended Tea packaged in bulk either in large bulk bags or paper sacks. Tea will be blended with botanicals and other functional ingredients and sold in bulk to customers for retail or food service packaging or for brewing into food service or retail application. Only manufacturing work done at the facility is blending dry tea with botanicals and packaging into bulk super sacks and paper sacks.

Manufacturing Process/Activities: Large (roughly 120lbs) paper sacks of loose leaf tea is loaded into a blender and mixed in an industrial rotary batch mixer with either other loose leaf tea, botanicals, flavors, or other functional ingredients to create a blended tea product. That blend is discharged into bulk bags where they are labeled and considered a finished good or the blend is brought to our packaging line. The packaging line is a conveyor based system that hoists the bulk bags over a hopper and converts the blend into smaller (typically 120lbs.) paper sack packaging. Paper sacks are loaded on to a pallet and stretch wrapped for delivery to customer.

GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? Yes No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

PROJECT DETAILS

NAICS: 311920
Project Type: Start-Up/New
Project Start Date (beginning of construction and/or installation): 11/15/2021
Project End Date (ending of construction and/or installation): 1/21/2022
Anticipated date for the commencement of operations of this project: 1/28/2022
Project Description:

An industrial size blender and packaging line has been added to the facility in order to blend a variety of tea, botanicals, or other functional ingredients. Finished blended product will be packaged in bulk and sold down the supply chain to customers who will either further package for retail or food service applications or for brewing into RTD retail or food service products. Green Shutter is a beverage solutions company specializing in tea and botanicals and with the addition of this equipment we are able to further our services for our customers with more internal capability of the supply chain. The major components of this project include the blender itself, the custom steel platform on which it sits on, and the packaging line. The blending system takes up a majority of the cost of this project and as you will see on the ITE Breakdown of Purchases includes... - Custom Engineering Design of systems, controls, and software - Custom steel platform on which the blender sits on and allows access to our hopper - Ergonomic accessories like a vacuum assist lift for heavy ingredients - Food Safety and risk mitigators such as magnets and sieves - Pre installation assessments of Civil Engineering and Floor X-rays The packaging line was manufactured by one vendor (Chantland) and sent as one unit. It was installed by our electrical and mechanical contractors simultaneously with the blender.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? Yes No

Calendar Years: 2022

ESTIMATED INVESTMENTS

Building & Materials:	\$10,000.00
Machinery & Equipment:	\$544,895.00
Labor & Engineering:	\$243,422.00
Estimated Total Investment Amount:	\$798,317.00
Less: Restricted Amount:	\$0.00
Total Estimated Investments:	\$798,317.00

ESTIMATED JOBS

Existing Jobs at Project Site:	7
Existing Jobs Statewide:	0
Will this project create new jobs?	<input checked="" type="radio"/> Yes <input type="radio"/> No
New Direct Jobs:	4
Contract Jobs:	
Will new jobs be created in phases?	Yes. There will be another "growth phase" with this project towards July of 2022 when production volume is expected to increase considerably.
Explain:	
Construction Jobs:	0
Total Estimated Jobs:	11
New Jobs for this phase:	0

If no new jobs are being created with this project, will existing jobs be retained? Yes No

Are new jobs are being created from this project, and existing jobs maintained?

If yes, provide a compelling reason(s) for retention:

ESTIMATED PAYROLL

Existing Jobs Payroll:	\$436,060.00
Existing Jobs Statewide Payroll:	\$0.00
New Direcy Jobs Payroll:	\$158,160.00
Contract Jobs Payroll:	\$0.00
Construction Jobs Payroll:	\$0.00
Total Estimated Payroll:	\$594,220.00
 New payroll for current phase:	\$0.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. 0.1176

This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.)

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 0.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC? Yes No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

Thomas D Westfeldt

Shelby W Mills

Ryan T McKinnon

ESTIMATED BENEFIT

Investment Amount: \$798,317.00
x Assessment Percentage: 0.15

x Millage Rate:	0.1176
=Annual Exemption	\$14,082.31
Annual Exemption * 5 years at 80%	\$56,329.25
+ Annual Exemption * 5 years at 80%	\$56,329.25
=Estimated Ten Year Property Tax Exemption	\$112,658.50

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$112,658.50
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$563.29
Amount Paid:	\$623.76
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Proof of Millage Rate	GST ProofofMillageLocationVerificationForm.pdf	3/11/2022
Other	ITE Breakdown of Purchases.xlsx	3/13/2022
Other	ITEP Employee Baseline Calculation.pdf	3/13/2022
Notarized Affidavit	ITEP Contract Affidavit.pdf	3/14/2022
Breakdown of Purchases	ITE Breakdown of Purchases 2022.xlsx	5/24/2022
ES4	2021 Q4 Wage Report.pdf	6/6/2022
ES4	2022 Q1 Wage Report.pdf	6/6/2022
ES4	2021 Q4 SUTA LA.pdf	6/6/2022
ES4	2022 Q1 SUTA LA.pdf	6/6/2022
ES4	GST Summary Wage Report.xlsx	6/6/2022
Other	Estimated Payroll and Direct Jobs Payroll.xlsx	6/6/2022
Other	ITEP Employee Baseline Calculation (Final Revision).pdf	6/6/2022
Other	ITEP Employee Baseline Calculation (Official Final Revision).pdf	6/27/2022
Baseline Calculation Worksheet	ITEP Employee Baseline Calculation (THE Official Final Revision).pdf	6/28/2022

Document Type	Document Name	Date
ES4	2021 Q3 SUTA LA.pdf	6/28/2022
ES4	2021 Q3 Wage Report.pdf	6/28/2022

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$623.76	3/14/2022	OPV8M65PXR	amex_credit

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Lenny	Zichichi	lenny@greenshutterteas.com	Green Shutter Teas, LLC	150 Canvasback Dr. , St. Rose, LA, 70087	(504) 810- 1502	Business Signatory
Barbara	Hernandez	barbara@greenshutterteas.com	Green Shutter Teas, LLC	150 Canvasback Dr. , St. Rose, LA, 70087	(253) 208- 5130	Business

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: Director of Operations

First Name: Lenny

Last Name: Zichichi

Email Address: lenny@greenshutterteas.com

CERTIFICATION STATEMENT

I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware

that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **Lenny Zichichi**

, **approve the above information.**

