

Ad.

2011-0262

**INTRODUCED BY: V.J. ST. PIERRE, JR., PARISH PRESIDENT
(DEPARTMENT OF FINANCE)**

ORDINANCE NO. 11-8-6

An ordinance to amend the 2011 Consolidated Operating and Capital Budget for Proprietary Funds to reduce the Operating Budget of Accounts 430-420541 (Administration), 430-420543 (Meter Reading), 430-420544 (Distribution), and 430-420545 (Plant) by a total of \$299,000 in order to meet parity requirements.

WHEREAS, the 2011 St. Charles Parish Consolidated Operating and Capital Budget was adopted November 8, 2010 by Ordinance No. 10-11-1, amended February 2, 2011 by Executive Order No. 11-1; February 3, 2011 by Executive Order No. 11-2; April 4, 2011 by Ordinances No. 11-4-8, 11-4-9, 11-4-10 and 11-4-12; April 15, 2011 by Executive Order No. 11-03; April 22, 2011 by Executive Order No. 11-04; April 18, 2011 by Ordinance No. 11-4-38; June 6, 2011 by Ordinance No. 11-6-6, 11-6-9, 11-6-10; June 13, 2011 by Executive Order No. 11-05; June 21, 2011 by Executive Order No. 11-06; July 12, 2011 by Executive Order No. 11-07; July 21, 2011 by Executive Order No. 11-08:

WHEREAS, the Council has taken under consideration the study of the amendment to the St. Charles Parish Consolidated Operating and Capital Budget for fiscal year 2011 as shown by the Revision Schedule.

THE ST. CHARLES PARISH COUNCIL HEREBY ORDAINS:

SECTION I. That in accordance with the provisions of Article V, Sections D, E, and F of the St. Charles Parish Home Rule Charter and with the Louisiana Local Government Budget Act (R.S. 39:1301 et. seq.), the St. Charles Parish Council does hereby amend the 2011 St. Charles Parish Consolidated Operating and Capital Budget, as amended, as per "Exhibit B".

The foregoing ordinance having been submitted to a vote, the vote thereon was as follows:

- YEAS: SCHEXNAYDRE, AUTHEMENT, RAYMOND, TASTET, BENEDETTO, HOGAN, COCHRAN, LAMBERT, NUSS
- NAYS: NONE
- ABSENT: NONE

And the ordinance was declared adopted this 22nd day of August, 2011, to become effective five (5) days after publication in the Official Journal.

CHAIRMAN: *[Signature]*
 SECRETARY: *[Signature]*
 DLVD/PARISH PRESIDENT: August 23, 2011
 APPROVED: _____ DISAPPROVED: _____

PARISH PRESIDENT: *[Signature]*
 RETD/SECRETARY: August 24, 2011
 AT: 10:00 AM RECD BY: *[Signature]*

ST. CHARLES PARISH

PROPRIETARY FUNDS

CONSOLIDATED OPERATING AND CAPITAL BUDGET SUMMARY STATEMENT

FISCAL YEAR ENDING DECEMBER 31, 2011

Description	Prior Year Actual 2009	2010 Original Budget	2010 Current Estimate	2011 Requested Budget	Over or Under 2010
BEGINNING NET ASSETS:					
Invested in Capital Assets, Net of Debt	94,825,477	100,477,604	96,566,346	100,597,686	
Restricted for Debt Service	2,412,052	3,142,902	2,464,535	2,727,435	
Restricted for Capital Projects	5,725,179	7,563,626	6,490,401	15,983,338	
Unrestricted	10,892,319	9,963,415	17,914,946	2,779,790	
CURRENT YEAR REVENUES	34,660,225	27,334,688	26,481,822	27,379,350	897,528
EXPENDITURES:					
PERSONAL SERVICES	7,745,456	8,783,425	8,329,315	9,076,760	747,445
OPERATING SERVICES	7,906,403	9,188,030	9,167,948	8,762,896	(405,052)
MATERIALS & SUPPLIES	2,128,615	2,867,715	2,620,725	2,872,633	251,908
OTHER CHARGES	5,457,382	5,888,914	5,890,414	6,713,772	823,358
DEBT SERVICE	1,526,003	1,457,899	1,457,899	1,420,879	(37,020)
INTERGOVERNMENTAL TRANSFERS	348,783 6,507	367,885 13,500	350,000 13,500	371,450 13,500	21,450 -
TOTAL EXPENDITURES	25,119,149	28,567,368	27,829,801	29,231,890	1,402,089
EXCESS (DEFICIENCY) OF CURRENT REVENUES OVER EXPENDITURES	9,541,076	(1,232,680)	(1,347,979)	(1,852,540)	
CAPITAL CONTRIBUTIONS	40,125	-	-	-	
CHANGES IN NET ASSETS	9,581,201	(1,232,680)	(1,347,979)	(1,852,540)	
ENDING NET ASSETS:					
Invested in Capital Assets, Net of Debt	96,566,346	113,589,511	100,597,686	104,628,879	
Restricted for Debt Service	2,464,535	3,050,902	2,727,435	2,673,979	
Restricted for Capital Projects	6,490,401	6,345,536	15,983,338	10,566,825	
Unrestricted	17,914,946	(3,071,082)	2,779,790	2,366,026	