



March 3, 2020

Councilman Dick Gibbs
Chairman
St.-Charles Parish Council
Post Office Box 302
Hahnville, LA 70057

RE: Parish Council Resolution No. 6466
\$3,500,000.00 Refunding of Series 2009B Bonds
St. Charles Parish Hospital

Dear Chairman Gibbs and members of the Council,

On January 14, 2020 the St. Charles Parish Council Adopted Resolution No. 6466 which approved and authorized the refunding of \$3,500,000.00 of General Obligation Bonds for Hospital Service District No. 1. At that meeting, Mr. Jason Akers, Bond Attorney, estimated a Net Present Value Savings of approximately \$350,000.00.

I am pleased to advise that Sealed Bids for the refunding were opened at the February 19, 2020 Hospital Board meeting and the actual Net Present Value Savings, after all issuance cost, will be \$563,194.33 (or approximately 18% of the par amount of refunded bonds).

On behalf of the Board of Commissioners of St. Charles Parish Hospital I would like to express our sincere thanks and appreciation for your support in accomplishing this savings to the tax payers of St. Charles Parish.

Sincerely,

A handwritten signature in black ink that reads "Karen Raymond". The signature is written in a cursive, flowing style.

Karen Raymond
Chairman
Board of Commissioners

CC: Parish President Matt Jewell