

Reso.

2010-0402

**INTRODUCED BY: V.J. ST. PIERRE, JR., PARISH PRESIDENT
(DEPARTMENT OF FINANCE)**

RESOLUTION NO. 5799

A resolution approving Nomura Securities, Goldman Sachs, Barclays Capital, Deutsche Bank, Banc of America, Mizuho Securities, and Jefferies & Company as authorized Broker/Dealers for St. Charles Parish Government.

WHEREAS, The Department of Finance currently invests the Parish funds in accordance with the investment policy adopted October 7, 1996; and,

WHEREAS, The investment policy requires all Broker/Dealers be approved by a resolution adopted by the St. Charles Parish Council; and,

WHEREAS, CUTWATER Asset Management, a leading provider of investment management services to the public sector was approved by the Council on June 6, 2005 through Resolution No. 5271 to handle the investments for St. Charles Parish; and,

WHEREAS, CUTWATER Asset Management has recommended the above Broker/Dealers, based on their ability to service governmental investors; and,

WHEREAS, The administration has determined that the above Broker/Dealers will expand access to robust inventories and competitive pricing while maintaining the liquidity and security currently realized by the Parish.

NOW, THEREFORE, BE IT RESOLVED, THAT WE, THE MEMBERS OF THE ST. CHARLES PARISH COUNCIL, do hereby approve Nomura Securities, Goldman Sachs, Barclays Capital, Deutsche Bank, Banc of America, Mizuho Securities, and Jefferies & Company for the purpose of investing St. Charles Parish Government Funds.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: SCHEXNAYDRE, AUTHEMENT, RAYMOND, TASTET, BENEDETTO, HOGAN, COCHRAN, LAMBERT, NUSS

NAYS: NONE

ABSENT: NONE

And the resolution was declared adopted this 10th day of January, 2011, to become effective five (5) days after publication in the Official Journal.

CHAIRMAN: [Signature]

SECRETARY: [Signature]

DLVD/PARISH PRESIDENT: January 11, 2011

APPROVED: _____ DISAPPROVED: _____

PARISH PRESIDENT: [Signature]

RETD/SECRETARY: January 11, 2011

AT: 1:15 pm. RECD BY: BGT