

ST. CHARLES PARISH
Advalorem Millage Rates Revenue Comparison
2012 Assessment

AREA/TAXING DISTRICT	2012 Adjusted	Estimated 2013 Revenue	2012 With Roll	Estimated 2013 Revenue With Roll Forward	Additional Revenue from Roll Forward
<i>PARISHWIDE:</i>					
General Fund	3.17	3,244,972.44	3.17	3,244,972.44	-
Road Lighting	1.43	1,463,820.37	1.43	1,463,820.37	-
Library M & O	4.45	4,555,245.22	4.45	4,555,245.22	-
Road Maintenance	5.89	6,029,302.10	5.94	6,080,484.63	51,182.53
Recreation	2.92	2,989,059.79	2.97	3,040,242.32	51,182.53
Mosquito Control	1.08	1,105,542.66	1.10	1,126,015.67	20,473.01
Council on Aging	0.96	982,704.59	0.96	982,704.59	-
Fire Protection	1.53	1,566,185.44	1.53	1,566,185.44	-
E-911 Emergency System	0.99	1,013,414.11	0.99	1,013,414.11	-
Health Unit	0.64	655,136.39	0.64	655,136.39	-
Sewer Bonds	2.83	2,896,931.23	2.83	2,896,931.23	-
TOTAL PARISHWIDE	25.89	26,502,314.34	26.01	26,625,152.41	122,838.07

Savings from Sewer Bond Reduction of 2.95 mills to 2.83 mills

(122,838.07)

Total Impact on taxes

0.00

2012 TAX ROLL - ESTIMATE

	<u>Parish Wide</u>	<u>Parish Wide w/o Adjustments</u>
2012 Tax Roll	1,111,649,310	1,111,649,310
Less: Public Utility Adjustments - Waterford 3-Entergy (WB)		
Less: Estimated Public Util. & Commercial Adj.	<u>(5,000,000)</u>	<u>-</u>
Estimated 2010 Tax Roll (Gross)	<u>1,106,649,310</u>	<u>1,111,649,310</u>
Gross per Mill	\$1,106,649	\$1,111,649
2012 Ad Valorem Net of Retirement (3.5%)	-\$38,733	-\$38,908
and Uncollectible (4%) - Rounded	-\$44,266	-\$44,466
Net per Mill	\$1,023,651	\$1,028,276

2013 Revenue Estimate = Estimated 2012 Tax Roll (Gross) X Millage Rate X .96

2013 Retirement Estimate = Estimated 2012 Tax Roll (Gross) X Millage Rate X .035

AD VALOREM TAX MILLAGE ADJUSTMENT FORM**FUND: 207 SEWER GENERAL OBLIGATION**

	2003 Refunding	DEQ	TOTAL
2011 Debt Service - Interest	308,885	489,800	798,685
2011 Debt Service - Principal	2,115,000	0	2,115,000
PLUS: *Misc. Paying Agent & Administrative Fees	600	0	600
Sub-Total	2,424,485	489,800	2,914,285
LESS: 2011 Interest Earnings (0.3% X FB)	(8,738)	0	(8,738)
LESS: 2011 Interest Earnings (0.3% X FB)	0	(776)	(776)
Sub-Total	2,415,747	489,024	2,904,772
Plus: Increase to Fund Balance			0
Less: Fund Balance Draw Down	(7,500)	(2,500)	(10,000)
Net Ad Valorem Taxes Needed	2,408,247	486,524	2,894,772
Net Taxes Needed	2,408,247	486,524	2,894,772
Net Collected Per Mill	1,023,651	1,023,651	1,023,651
= Mills	2.35	0.48	2.83

Mills to Levy for the 2012 Tax Roll 2013 Budget**2.83****FISCAL YEAR 2013 PROJECTION - FUND 207****ASSUMING 2012 TAX ROLL LEVY OF 2.83 MILLS**

	2003 Refunding	DEQ	TOTAL
<i>Fund Balance Estimate @ 1/1/12</i>	2,912,619	258,508	3,171,127
Net Ad Valorem Tax 2011	2,408,247	486,524	2,894,772
Interest on Investments	8,738	776	9,513
Bond Maturity Payments	(2,423,885)	(489,800)	(2,913,685)
*Misc. Paying Agent & Admin. Fees	(600)	0	(600)
<i>Fund Balance Estimate @ 12/31/12</i>	2,905,119	256,008	3,161,127

* Note: Retirement System Deduction not Included because Ad Valorem Is net of Deduction.

David Wolfe's Rule of Thumb - Surplus after 9/1 payment should be 1/2 of next years March & September payments combined in case of industry taxes being paid under protest & not available for Debt Service.