

Reso.

2014-0175

**INTRODUCED BY: V.J. ST. PIERRE, JR., PARISH PRESIDENT
(BOND COUNSEL)**

RESOLUTION NO. 6084

A resolution approving the issuance, sale and delivery of not exceeding \$10,000,000 of Limited Tax Bonds, Series 2014, of Hospital Service District No. 1 of the Parish of St. Charles, State of Louisiana, and other matters relating thereto.

WHEREAS, the Board of Commissioners of Hospital Service District No. 1 of the Parish of St. Charles, State of Louisiana (the "Issuer"), by resolution adopted on May 28, 2014, proposes to issue not exceeding \$10,000,000 of Limited Tax Bonds, Series 2014 (the "Bonds"). The Bonds will be issued for the purpose of (i) refunding and extending the outstanding (a) Taxable Limited Tax Bonds, Series 2008A; (b) Taxable Limited Tax Bonds, Series 2010; and (c) Taxable Limited Tax Bonds Series 2011 of the Issuer (collectively, the "Refunded Bonds"); (ii) constructing, operating and maintaining hospital facilities within said Issuer and (iii) paying the costs incurred in connection with the issuance of the Bonds. The Bonds will be issued under the authority of R.S. 39:1430 and Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority; and,

WHEREAS, it is now the desire of the St. Charles Parish Council to approve the issuance of the Bonds.

NOW, THEREFORE, BE IT RESOLVED by the St. Charles Parish Council, acting as the governing authority of the Parish of St. Charles, State of Louisiana, that:

SECTION 1. In compliance with the provisions of Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, and in accordance with the request of the Board of Commissioners of Hospital Service District No. 1 of the Parish of St. Charles, State of Louisiana, this Parish Council hereby approves the issuance and sale of not exceeding \$10,000,000 of Limited Tax Bonds, Series 2014, said Bonds to be issued under the authority and for the purposes stated in the preamble hereto.

SECTION 2. Neither the Parish nor this Parish Council shall be liable in any manner for the payment of the Bonds.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: LEWIS, WILSON, BENEDETTO, HOGAN, COCHRAN, FLETCHER,
FISHER-PERRIER

NAYS: SCHEXNAYDRE, WOODRUFF

ABSENT: NONE

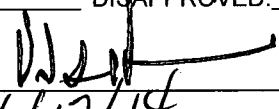
And the resolution was declared adopted on this, the 16th day of June, 2014.

CHAIRMAN: 

SECRETARY: 

DLVD/PARISH PRESIDENT: 6/19/14

APPROVED:  **DISAPPROVED:**

PARISH PRESIDENT: 

RETD/SECRETARY: 6/17/14

AT 2:30 pm **RECD BY:** 