

*Ord.*

2007-0125

INTRODUCED BY: ALBERT D. LAQUE, PARISH PRESIDENT  
(BOND COUNSEL)

**ORDINANCE NO. 07-5-1**

An ordinance accepting the bid of Hattier, Sanford & Reynoir, L.L.P, of New Orleans, Louisiana, for the purchase of Nine Hundred Twenty Thousand Dollars (\$920,000) of Sales Tax Revenue Bonds, Series 2007, of the Parish of St. Charles, State of Louisiana.

WHEREAS, pursuant to the provisions of a Notice of Bond Sale dated March 19, 2007, published in the manner required by law, and pursuant to the provisions of a resolution adopted by the St. Charles Parish Council, the governing authority of the Parish of St. Charles, State of Louisiana (the "Issuer"), on March 19, 2007, bids were solicited for the purchase of Nine Hundred Twenty Thousand Dollars (\$920,000) of Sales Tax Revenue Bonds, Series 2007, of the Issuer (the "Bonds"), on May 7, 2007; and

WHEREAS, two (2) bids were received for the purchase of the Bonds; and

WHEREAS, this Parish Council has found and determined and does hereby find and determine that the bid submitted by Hattier, Sanford & Reynoir, L.L.P., of New Orleans, Louisiana (the APurchaser@) complies with all terms and conditions prescribed by the Notice of Bond Sale and Official Statement; and

WHEREAS, this Parish Council desires to accept said bid and to take such action as may be necessary to accomplish the delivery of the Bonds to the Purchaser;

NOW, THEREFORE, BE IT ORDAINED by the St. Charles Parish Council (the AGoverning Authority@), acting as the governing authority of the Parish of St. Charles, State of Louisiana (the AIssuer@), that:

SECTION 1. The bid of the Purchaser for the purchase of the Bonds, a copy of which is annexed hereto as Exhibit A, is hereby accepted and the Bonds are hereby awarded in compliance with the terms of the bid.

SECTION 2. The good faith deposit in the amount of \$18,400 accompanying said bid is hereby accepted in accordance with and subject to said Official Notice of Bond Sale. The amount of the good faith deposit shall be deposited and credited towards the purchase price of the Bonds without regard to any interest earnings thereon.

SECTION 3. When the Bonds have been properly prepared, this Governing Authority is hereby authorized to deliver the Bonds to the Purchaser upon the payment of the purchase price thereof.

SECTION 4. The Governing Authority hereby finds that due diligence has been exercised in preparing the Bonds for sale and in preparing the Official Statement pertaining to the Bonds, and in view of that fact, the Chairman and Secretary of the Governing Authority are hereby authorized and directed to execute and deliver to the successful bidder, as set forth herein, at the time of closing, a certificate which shall be substantially in the form of the certificate annexed hereto as Exhibit B.

SECTION 5. The foregoing ordinance shall take effect immediately upon its adoption.

This ordinance having been submitted to a vote, the vote thereon was as follows:

YEAS: MARINO, FAUCHEUX, HILAIRE, FABRE, WALLS, BLACK, DUHE  
NAYS: NONE  
ABSENT: RAMCHANDRAN, MINNICH

And the ordinance was declared adopted on this, the 7<sup>th</sup> day of May, 2007.

CHAIRMAN: *April Black*  
SECRETARY: *Barbara Jean Tucker*  
DLVD/PARISH PRESIDENT: May 8, 2007  
APPROVED: *[Signature]* DISAPPROVED:                     

PARISH PRESIDENT: *Albert D. Lopez*  
RETD/SECRETARY: May 8, 2007  
AT: 3:05 pm RECD BY: *[Signature]*

OFFICIAL BID FORM

\$920,000  
SALES TAX REVENUE BONDS, SERIES 2007

PARISH OF ST. CHARLES, STATE OF LOUISIANA

May 7, 2007

Honorable Parish Council  
Parish of St. Charles, State of Louisiana  
15045 Highway 18, 2<sup>nd</sup> Floor  
Hahnville, Louisiana 70057

We offer to purchase Nine Hundred Twenty Thousand Dollars (\$920,000) of Sales Tax Revenue Bonds, Series 2007 (the "Bonds"), of the Parish of St. Charles, State of Louisiana (the "Issuer"), dated June 1, 2007, in the denomination of Five Thousand Dollars (\$5,000) each, or any integral multiple thereof within a single maturity, in fully registered book-entry form, bearing interest payable on February 1st and August 1st of each year, commencing August 1, 2007, maturing serially WITH OPTION OF PRIOR PAYMENT, all in accordance with the Official Notice of Bond Sale and Official Statement, all the terms and provisions of which by reference thereto are made a part hereof, maturing in the amounts and years indicated below, and bearing interest at the respective rates per annum indicated below:

Maturity Date	Principal Amount	Interest Rate	Maturity Date	Principal Amount	Interest Rate
August 1	Maturing	Per Annum	August 1	Maturing	Per Annum
2008	\$20,000	6.45%	2020	\$35,000	4.7%
2009	20,000	↓	2021	40,000	4.65%
2010	25,000	↓	2022	40,000	4.7%
2011	25,000	3.61%	2023	45,000	4.75%
2012	25,000	5.5%	2024	45,000	4.8%
2013	25,000	5.5%	2025	45,000	4.85%
2014	30,000	5.5%	2026	50,000	5.1%
2015	30,000	5.5%	2027	50,000	↓
2016	30,000	5.3%	2028	55,000	↓
2017	30,000	4.45%	2029	60,000	↓
2018	35,000	4.5%	2030	60,000	↓
2019	35,000	4.55%	2031	65,000	↓

We will pay the principal sum of Nine Hundred Twenty Thousand Dollars (\$920,000) together with accrued interest from the date of the Bonds to the date of delivery, plus a premium in the amount of None Dollars (\$ - 0 -), all in federal funds.

For your information, we calculate the total interest cost to the Issuer (after deduction of premium) as \$ 687,605.83 and the true interest cost as 5.00049%.

(BIDS MUST BE MADE ON THIS FORM WITHOUT ADDITION, ALTERATION OR QUALIFICATION EXCEPT AS HEREIN PROVIDED)


The Bonds are to be delivered to us within sixty (60) days of the date hereof. If due to litigation the Bonds cannot be tendered to us within said sixty (60) day period in accordance with the terms of the sale, the undersigned will have the option for sixty (60) days thereafter to cancel the sale and to request the return of his good faith deposit. If the Bonds cannot be delivered to us within the latter sixty (60) day period due to said litigation, thereafter either party will have the option to cancel the sale.

We agree to furnish in writing to the Issuer's Bond Counsel, Foley & Judell, L.L.P., the reoffering yields within three (3) business days after the date of the sale and the initial public offering prices of the Bonds not less than ten (10) business days prior to the delivery of the Bonds.

We will accept delivery of the Bonds at the New Orleans office of Bond Counsel, it being understood that the Issuer will furnish us free of charge at the time of delivery of the Bonds the approving legal opinion of Foley & Judell, L.L.P., Bond Counsel.

In accordance with the Official Notice of Bond Sale and Official Statement, we are providing herewith one of the following: (i) a certified or cashier's check on any member of the Federal Reserve System, or (ii) a Financial Surety Bond, for a sum equal to Eighteen Thousand Four Hundred Dollars (\$18,400), made payable to the Issuer. It is understood that, should this bid be accepted, the Issuer will immediately deposit the aforesaid good faith deposit and will credit the proceeds thereof (without regard to interest thereon) against the purchase price to be paid for the Bonds.

This bid and the aforesaid good faith deposit comply with the terms stipulated in the aforesaid Official Notice of Bond Sale and Official Statement, the receipt of which Notice of Bond Sale and Official Statement is hereby acknowledged by each of the undersigned.

  
Hattier, Sanford & Reynoir  
VP-Trading

BY: \_\_\_\_\_

Accepted by the Parish Council of the  
Parish of St. Charles, State of Louisiana

  
Secretary

(BIDS MUST BE MADE ON THIS FORM WITHOUT ADDITION, ALTERATION OR  
QUALIFICATION EXCEPT AS HEREIN PROVIDED)

**OFFICIAL STATEMENT CERTIFICATE**

I, the undersigned Secretary of the St. Charles Parish Council, with respect to the Official Statement (the "Official Statement") issued regarding the sale of Nine Hundred Twenty Thousand Dollars (\$920,000) of Sales Tax Revenue Bonds, Series 2007 of the Parish of St. Charles, State of Louisiana (the ABonds"), DO HEREBY CERTIFY:

THAT, at the time of payment for and delivery of the Bonds and at the date hereof, (i) the descriptions and statements, including financial data, of or pertaining to the Parish of St. Charles, State of Louisiana (the "Issuer") on the date of the Preliminary Official Statement, on the date of the Official Statement, on the date of the sale of the Bonds and on the date of the delivery thereof, were and are true in all material respects, and, insofar as such matters are concerned, the Official Statement did not and does not contain an untrue statement of a material fact or omit to state a material fact required to be stated therein or necessary to make the statements therein, in light of the circumstances under which they are made, not misleading, and (ii) insofar as the descriptions and statements, including financial data, of or pertaining to governmental and/or non-governmental entities other than the Issuer and its activities, contained in the Official Statement are concerned, such descriptions, statements and data have been obtained from sources which the governing authority of the Issuer believes to be reliable and the said governing authority has no reason to believe that they are untrue or incomplete in any material respect, and (iii) there has been no adverse material change in the affairs of the Issuer between the date of the delivery of the Official Statement and the date of delivery of the Bonds.

PARISH OF ST. CHARLES,  
STATE OF LOUISIANA

By: \_\_\_\_\_  
Secretary

Dated : \_\_\_\_\_, 2007 (Date of Delivery)