

Res.

2011-0037

**INTRODUCED BY: V.J. ST. PIERRE, JR., PARISH PRESIDENT
(BOND COUNSEL)**

RESOLUTION NO. 5805

A resolution approving the (i) extension of the maturity of the Certificates of Indebtedness, Series 2010 from March 1, 2011 to not later than November 30, 2011 and (ii) issuance, sale and delivery of not exceeding \$10,000,000 of Limited Tax Bonds, Series 2011, of Hospital Service District No. 1 of the Parish of St. Charles, State of Louisiana, and other matters relating thereto.

WHEREAS, the Board of Commissioners of Hospital Service District No. 1 of the Parish of St. Charles, State of Louisiana (the "Issuer"), by resolution adopted on January 26, 2011, authorized the (i) extension of the maturity of the Certificates of Indebtedness, Series 2010 (the "2010 Certificates") from March 1, 2011 to not later than November 30, 2011 and (ii) issuance and sale of not exceeding \$10,000,000 of Limited Tax Bonds, Series 2011 (the ABonds@). The Bonds will be issued for the purpose of (i) refunding and extending the then outstanding cash flow Certificates of indebtedness of the Issuer; (ii) constructing, operating and maintaining hospital facilities within said Issuer and (iii) paying the costs incurred in connection with the issuance of the Bonds. The Bonds will be issued under the authority of R.S. 39:1430 and Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority.

WHEREAS, it is now the desire of the St. Charles Parish Council to approve the issuance of the Bonds and the extension of the maturity of the 2010 Certificates;

NOW, THEREFORE, BE IT RESOLVED by the St. Charles Parish Council, acting as the governing authority of the Parish of St. Charles, State of Louisiana, that:

SECTION 1. In compliance with the provisions of Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, and in accordance with the request of the Board of Commissioners of Hospital Service District No. 1 of the Parish of St. Charles, State of Louisiana, this Parish Council hereby approves the (i) extension of the maturity of the Certificates of Indebtedness, Series 2010, from March 1, 2011 to not later than November 30, 2011 and (ii) issuance and sale of not exceeding \$10,000,000 of Limited Tax Bonds, Series 2011, said Bonds to be issued under the authority and for the purposes stated in the preamble hereto.

SECTION 2. Neither the Parish nor this Parish Council shall be liable in any manner for the payment of the Bonds.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: AUTHEMENT, RAYMOND, TASTET, BENEDETTO, HOGAN, COCHRAN, NUSS

NAYS: SCHEXNAYDRE

ABSENT: LAMBERT

And the resolution was declared adopted on this, the 7th day of February, 2011.

CHAIRMAN: *[Signature]*

SECRETARY: *Barbara Jacob Tucker*

DLVD/PARISH PRESIDENT: *February 8, 2011*

APPROVED: *[Signature]* DISAPPROVED:

PARISH PRESIDENT: *[Signature]*

RETD/SECRETARY: *February 8, 2011*

AT: *2:05 pm* RECD BY: *[Signature]*