

# **ECONOMIC DEVELOPMENT UPDATE**

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**DEPARTMENT OVERVIEW**

**ECONOMIC SNAPSHOT**

**IDA RECOVERY**



# OUR FOCUS...

ACRES

Atract/Recruit

Create/Start

Retain/Keep

Expand/Grow

See & Visit

**DIRECTOR**  
**Corey Faucheux**  
27 yrs.

**MARKET DEVELOPMENT  
RESEARCH ASSISTANT**  
**Shirlyn Fahrig**  
30 yrs.

**ADMINISTRATIVE  
ASSISTANT**  
**Kristi Dupre**  
2 yrs.

# KEY INDICATORS

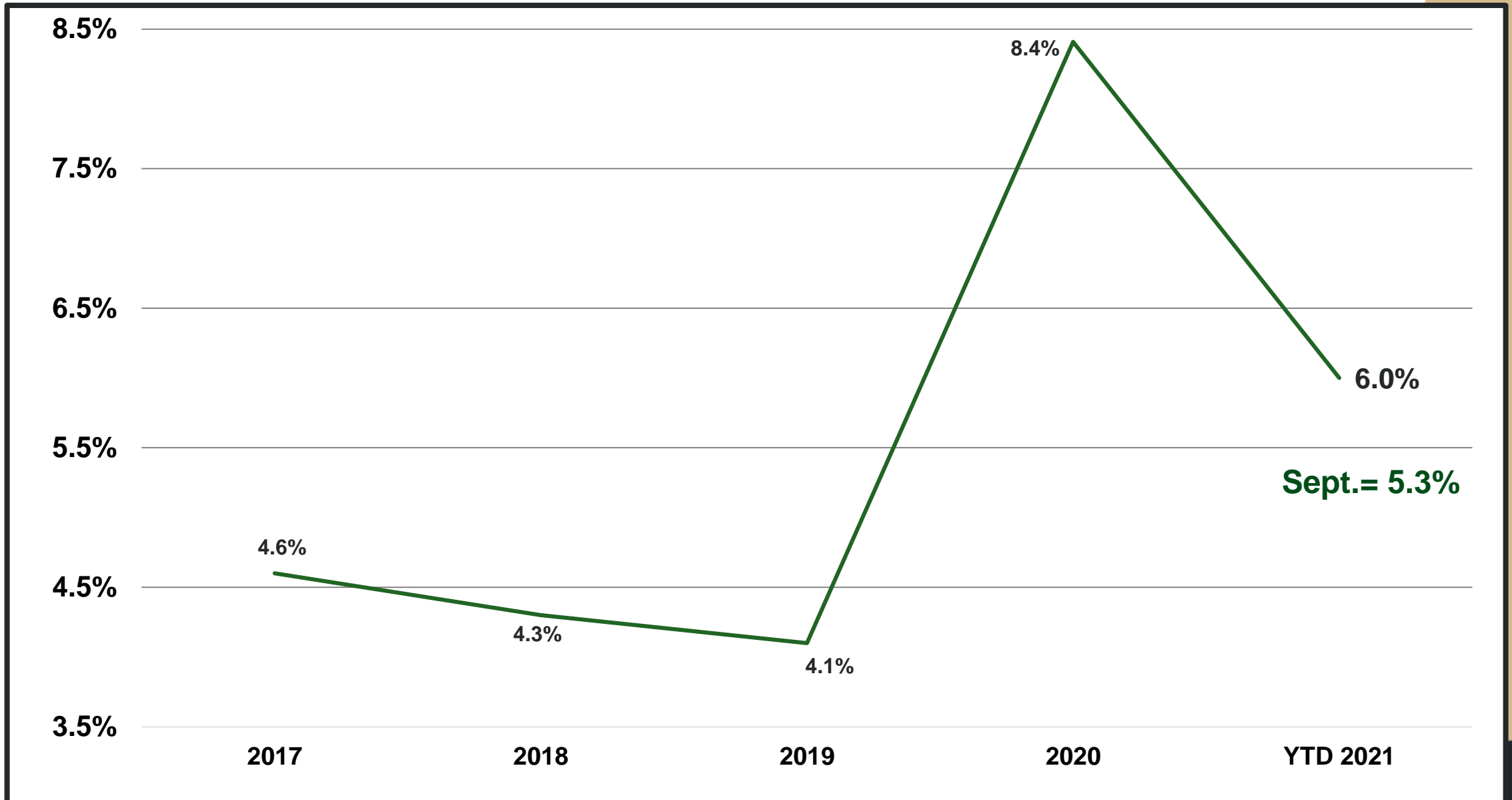
## TOP 10-SIZED ECONOMY

Rank	County Name	2020 GDP
1	East Baton Rouge	\$31,085,779,411
2	Orleans	\$21,673,374,480
3	Jefferson	\$20,248,385,520
4	Calcasieu	\$14,535,595,762
5	Lafayette	\$12,832,032,799
6	Caddo	\$11,769,189,421
7	St. Tammany	\$10,036,113,581
8	Ascension	\$7,416,040,638
9	St. Charles	\$6,581,366,252
10	Ouachita	\$6,083,259,686

## HIGH EARNINGS ENVIRONMENT

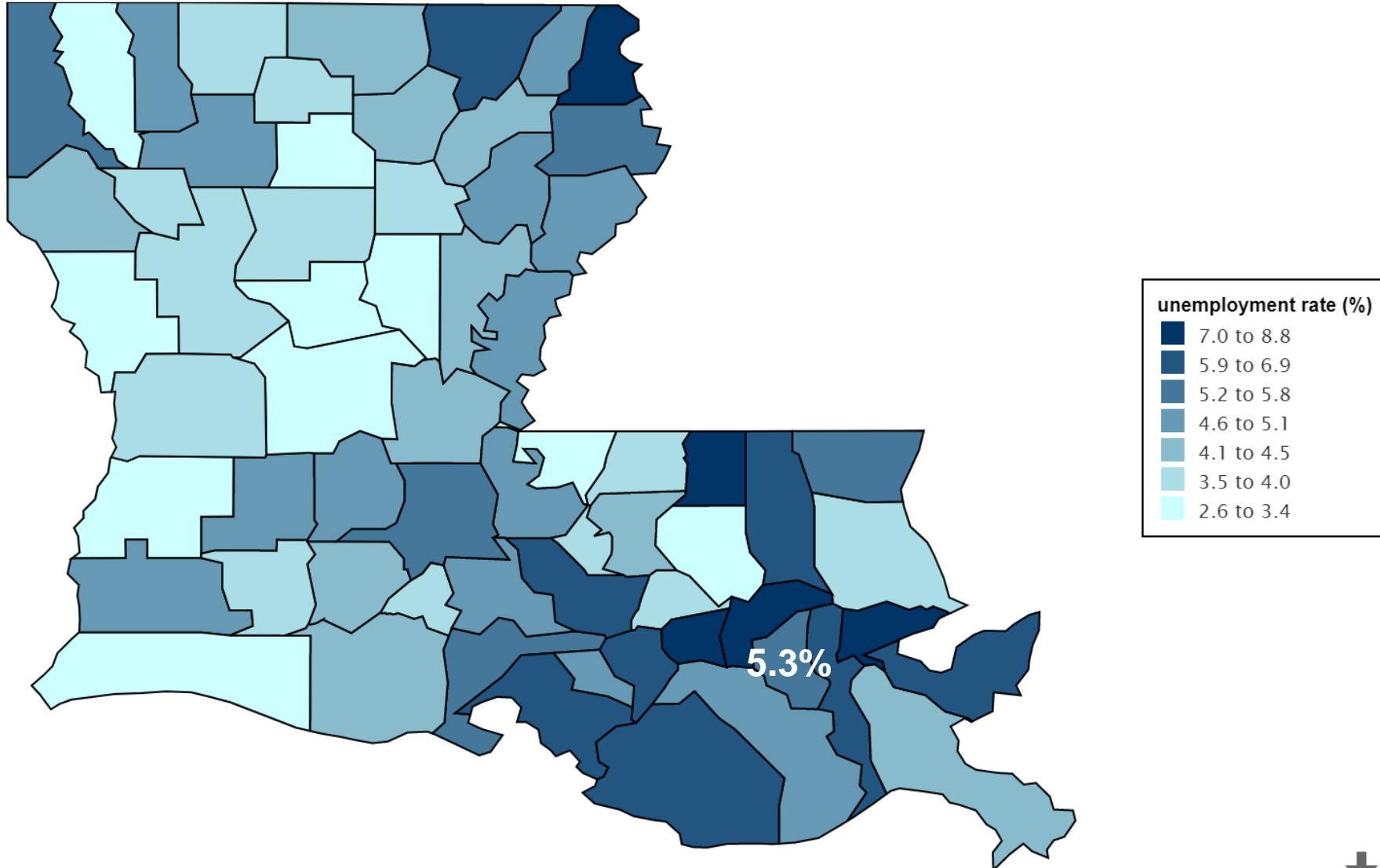
Rank	County Name	Avg. Earnings/Job
1	Cameron	\$108,906
2	St. Charles	\$92,942
3	St. James	\$89,982
4	Iberville	\$87,089
5	Plaquemines	\$84,801

# LABOR MARKET – UNEMPLOYMENT RATE



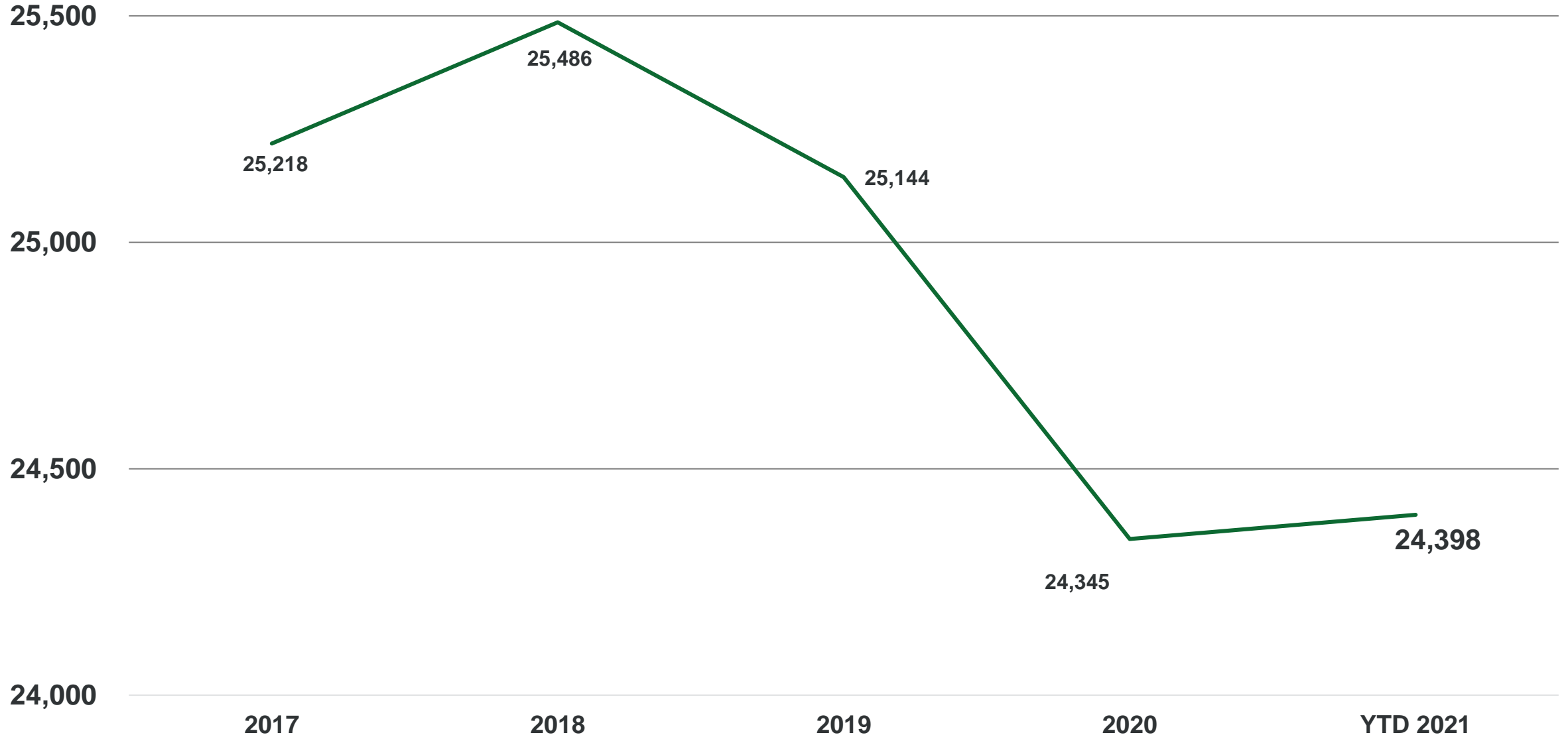
# ONE OF THE LOWEST IN METRO N.O.

Unemployment rates by county, not seasonally adjusted, Louisiana September 2021



# SHRINKING LABOR POOL

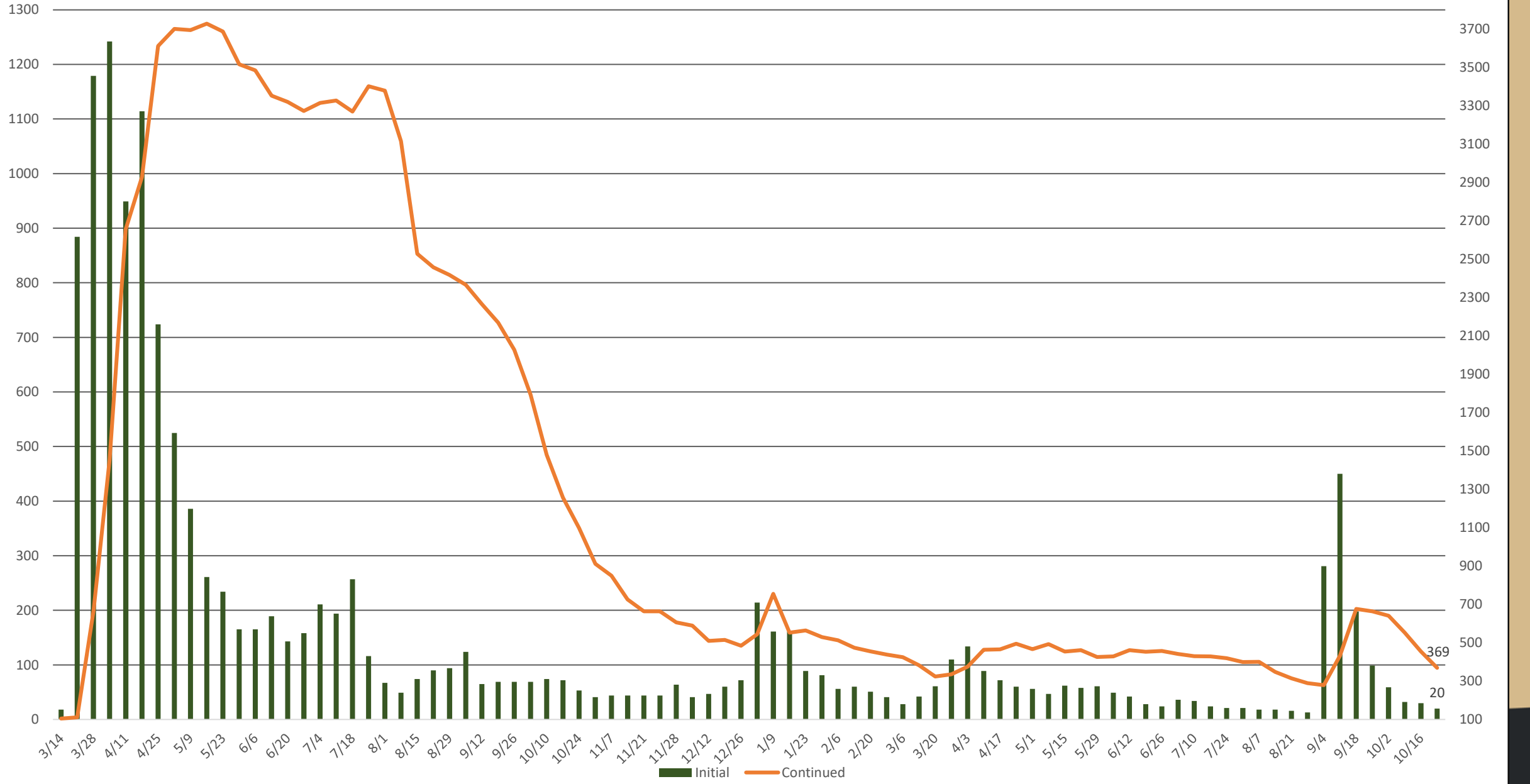
## LABOR FORCE



Initial

# St. Charles Parish Unemployment Compensation Claims

Continued

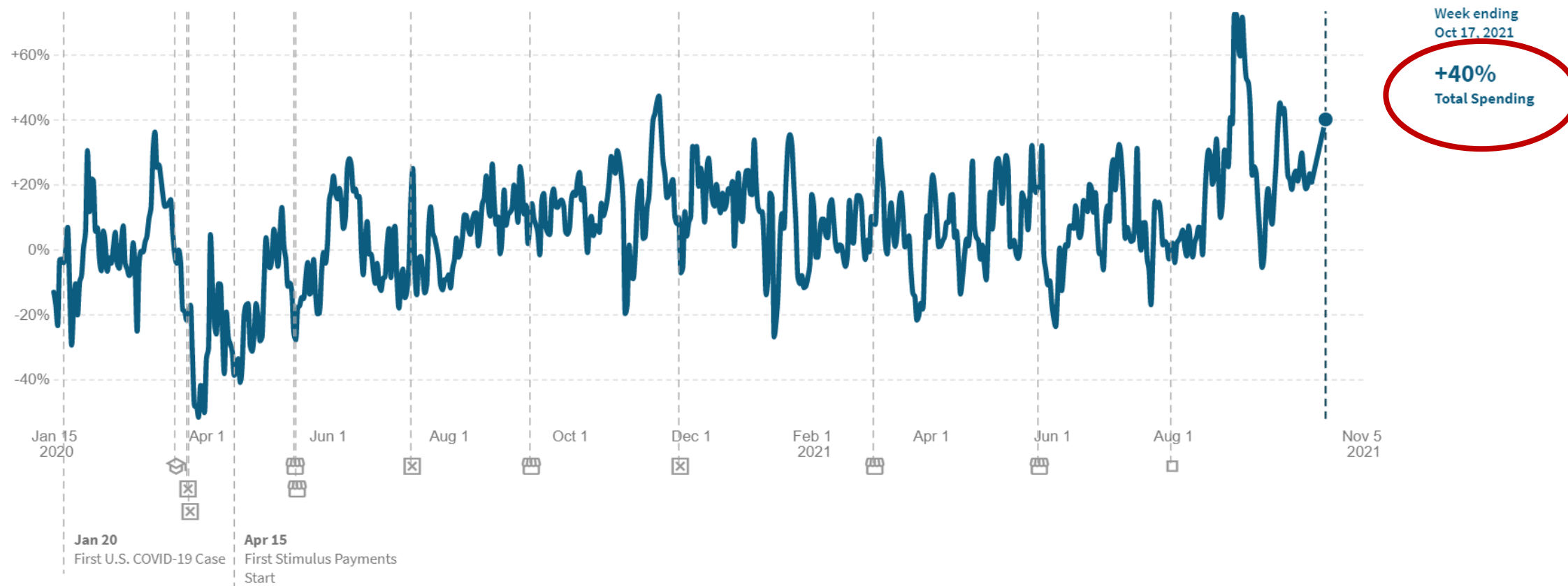




# CONSUMER SPENDING

## Percent Change in All Consumer Spending\*

In **St Charles**, as of **October 17 2021**, total spending by all consumers **increased** by **40%** compared to January 2020.



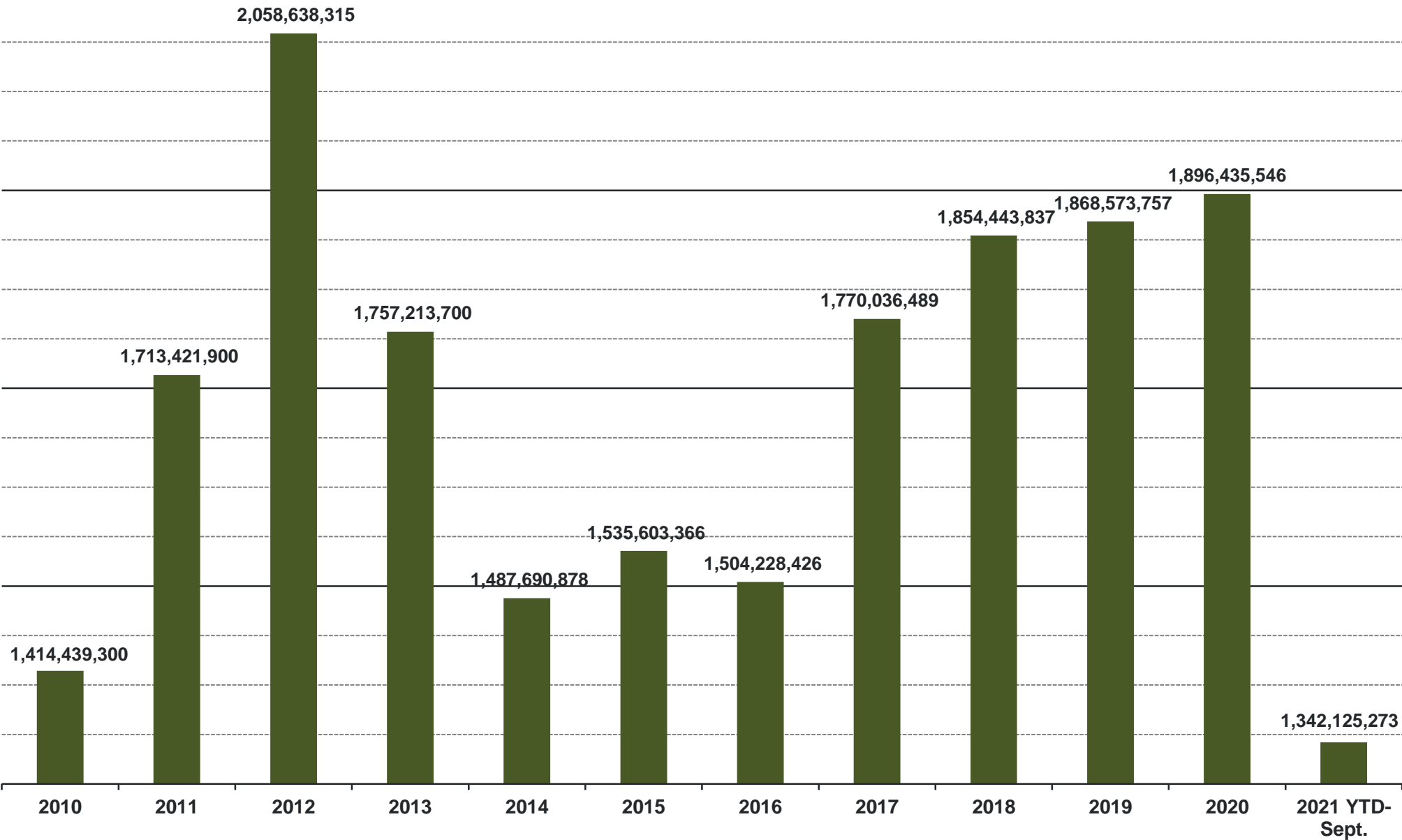
data source: **Affinity**

\*Change in average consumer credit and debit card spending, indexed to January 4-31, 2020 and seasonally adjusted. The dashed segment of the line is provisional data, which may be subject to non-negligible revisions as newer data is posted. This series is based on data from Affinity Solutions.

last updated: **October 27, 2021** next update expected: **November 10, 2021**

visit [tracktherecovery.org](https://tracktherecovery.org) to explore

# TAXABLE SALES



# IDA FINANCIAL ASSISTANCE



	Home Loan Applications	Business Loan Applications	EIDL Applications	Total
Applications Received	2,638	300	55	2,993
Applications Approved	1,491	44	10	1,545
Dollars Approved	\$96,335,945	\$3,144,000	\$618,600	\$100,098,545

Parish	Approved	In Process
Lafourche	16	4
Terrebonne	13	0
St. Charles	11	1
St. John	2	1
St. Mary	1	0
Assumption	1	1
	44	7

**SCPDC**  
 South Central Planning &  
 Development Commission  
**HURRICANE IDA**  
**Disaster Recovery**  
**Loan**

**QUESTIONS?**