

Recd.

2007-0184

**INTRODUCED BY: ALBERT D. LAQUE, PARISH PRESIDENT
(BOND COUNSEL)**

RESOLUTION NO. 5444

A resolution approving the issuance, sale and delivery of \$1,000,000 of Certificates of Indebtedness of Hospital Service District No. 1 of the Parish of St Charles, State of Louisiana.

WHEREAS, Hospital Service District No. 1 of the Parish of St. Charles, State of Louisiana (the "District") proposes to issue \$1,000,000 of Certificates of Indebtedness (the "Certificates") for the purpose of paying the current expenses of the General Fund; and

WHEREAS, the District has requested that this Parish Council approve the issuance, sale and delivery of said Certificates of the District, and

WHEREAS, as required by Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, it is now the desire of this Parish Council to approve the issuance of said Certificates of the District;

NOW, THEREFORE, BE IT RESOLVED by the St. Charles Parish Council, acting as the governing authority of the Parish of St. Charles, State of Louisiana, that:

SECTION 1 In compliance with the provisions of Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, and in accordance with the request of the Board of Commissioners of Hospital Service District No 1 of the Parish of St. Charles, State of Louisiana, this Parish Council hereby approves the issuance, sale and delivery of \$1,000,000 of Certificates of Indebtedness of said District, said Certificates to mature not later than March 1, 2008, be secured by and payable from the revenues of the District, as provided by Sections 745 to 748, inclusive, of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority and shall be in addition to the approval for the issuance of \$5,000,000 of Certificate of Indebtedness, Series 2007A, 2007B and 2007C, of such District previously granted this year.

FOR INSCRIPTION IN THE OFFICIAL MINUTE
BOOK AND THERE DULY SIGNED BY THE
OFFICIALS WHOSE TITLES APPEAR BENEATH
THE SIGNATURE LINES

SECTION 2. The Parish of St. Charles and this Parish Council shall not be liable in any manner for the payment of said Certificates, and no funds of the Parish or the Parish Council shall be pledged to the payment thereof.

This resolution having been submitted to a vote, the vote thereon was as follows.

YEAS: MARINO, FAUCHEUX, HILAIRE, FABRE, RAMCHANDRAN, WALLS,
BLACK, DUHE, MINNICH
NAYS: NONE
ABSENT: NONE

And the resolution was declared adopted on this, the 18th day of June, 2007, to become effective five (5) days after publication in the Official Journal.

CHAIRMAN *Paul Blod*
SECRETARY *Stephane J. Dubouché*
DLVD/PARISH PRESIDENT June 19, 2007
APPROVED _____ DISAPPROVED _____

PARISH PRESIDENT *Albert D. Lopez*
RETD/SECRETARY June 19, 2007
AT. 3:22 pm RECD BY *BPT*