

2007-0149

INTRODUCED BY: ALBERT D. LAQUE, PARISH PRESIDENT
(BOND COUNSEL)

RESOLUTION NO. 5433

A resolution providing for the review of the bids received for the purchase of Nine Hundred Twenty Thousand Dollars (\$920,000) of Sales Tax Revenue Bonds, Series 2007 of the Parish of St. Charles, State of Louisiana, approving the Official Notice of Bond Sale and Official Statement in connection therewith, and authorizing the Chairman and Director of Finance to sign copies thereof as evidence of the approval thereof and providing for other matters in connection therewith.

BE IT RESOLVED by the St. Charles Parish Council, acting as the governing authority of the Parish of St. Charles, State of Louisiana (the "Parish"):

SECTION 1. This Parish Council (the "Governing Authority") does now proceed in open and public session to announce and review the bids received for the purchase of Nine Hundred Twenty Thousand Dollars (\$920,000) of Sales Tax Revenue Bonds, Series 2007, of the Parish of St. Charles, State of Louisiana, authorized and duly advertised for sale by virtue of a resolution adopted on March 19, 2007.

SECTION 2. The official Notice of Bond Sale and Official Statement prepared in connection with the sale of the aforementioned Bonds, and the information contained therein, are hereby approved by this Governing Authority and the Chairman and Director of Finance are hereby authorized, empowered and directed to sign copies thereof as evidence of the approval of the Parish.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: MARINO, FAUCHEUX, HILAIRE, FABRE, WALLS, BLACK, DUHE
NAYS: NONE
ABSENT: RAMCHANDRAN, MINNICH

And the resolution was declared adopted on this, the 7th day of May, 2007.

CHAIRMAN: [Signature]
SECRETARY: [Signature]
DLVD/PARISH PRESIDENT: May 8, 2007
APPROVED: [Signature] DISAPPROVED: _____

PARISH PRESIDENT: Albert D. Laque
RETD/SECRETARY: May 8, 2007
AT: 3:05 pm RECD BY: [Signature]

The bids received on May 7, 2007 for the purchase of Nine Hundred Twenty Thousand Dollars (\$920,000) of Sales Tax Revenue Bonds, Series 2007 of the Parish of St. Charles, State of Louisiana, were thereupon reviewed and read in public session of the Governing Authority, said bids being based upon the maturity schedule set out in the Official Statement and hereinafter set out in these proceedings, said bids being as follows, to-wit:

1. A bid for the Bonds submitted by Hattler, Sanford & Reynoir, L.L.P., of New Orleans, Louisiana, bearing interest as follows:

<u>Bonds Maturing</u>	<u>Interest Rate Per Annum</u>
August 1, 2008 to 2010, inc.	6.450%
August 1, 2011	6.100%
August 1, 2012 to 2015, inc.	5.500%
August 1, 2016	5.300%
August 1, 2017	4.450%
August 1, 2018	4.500%
August 1, 2019	4.550%
August 1, 2020	4.600%
August 1, 2021	4.650%
August 1, 2022	4.700%
August 1, 2023	4.750%
August 1, 2024	4.800%
August 1, 2025	4.850%
August 1, 2026 to 2031, inc.	5.100%

Premium: \$0
 True Interest Cost: 5.000049%

2. A bid for the Bonds submitted by Morgan Keegan & Company, Inc., of New Orleans, Louisiana, bearing interest as follows:

<u>Bonds Maturing</u>	<u>Interest Rate Per Annum</u>
August 1, 2008 to 2011, inc.	6.500%
August 1, 2012	6.250%
August 1, 2013 and 2014	6.000%
August 1, 2015 and 2016	5.750%
August 1, 2017 to 2031, inc.	5.000%

Premium: \$0
 True Interest Cost: 5.123042%