

ECONOMIC DEVELOPMENT UPDATE

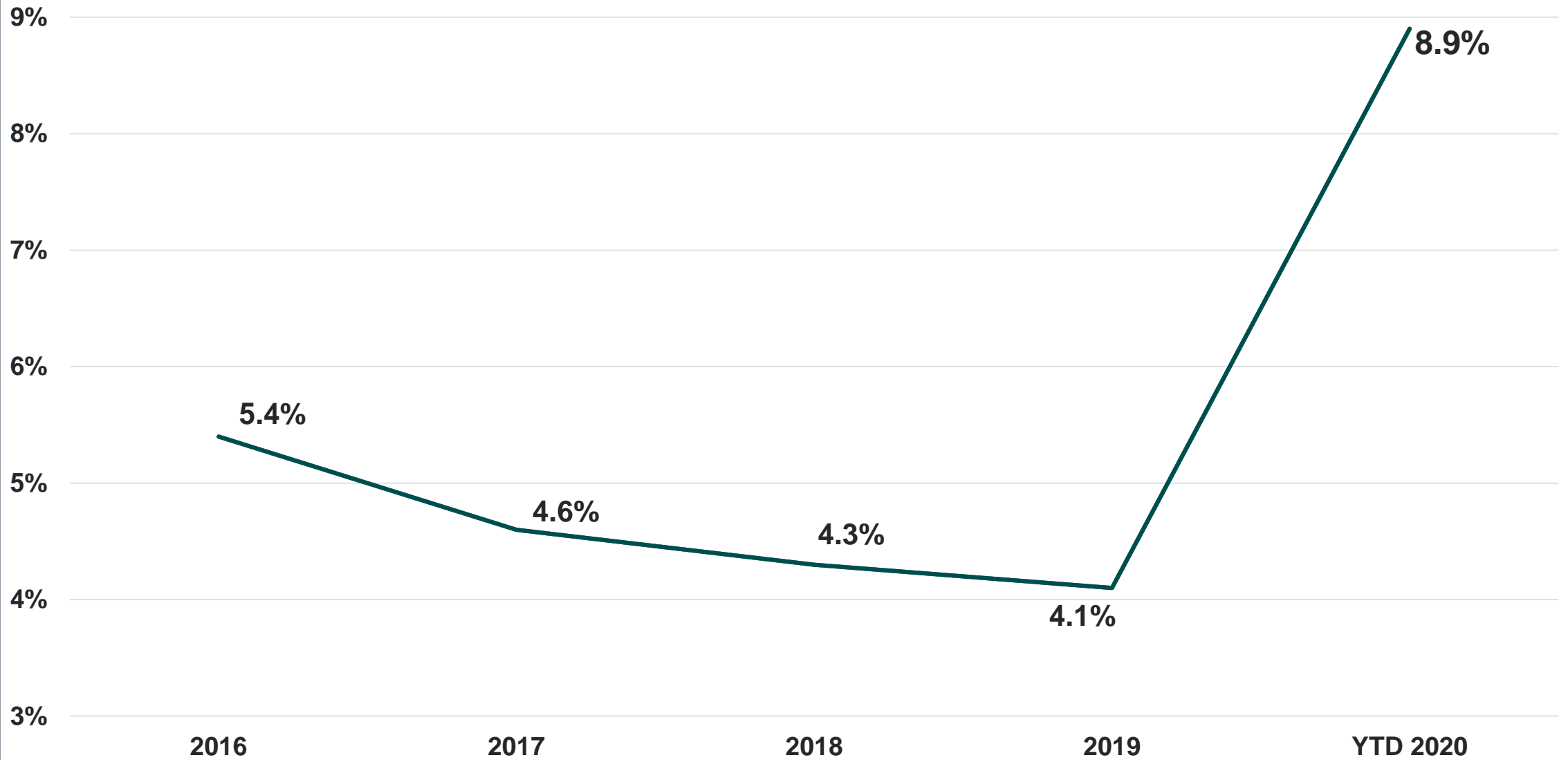
COVID ECONOMIC SNAPSHOT

LAUNCH OF NEW INITIATIVES

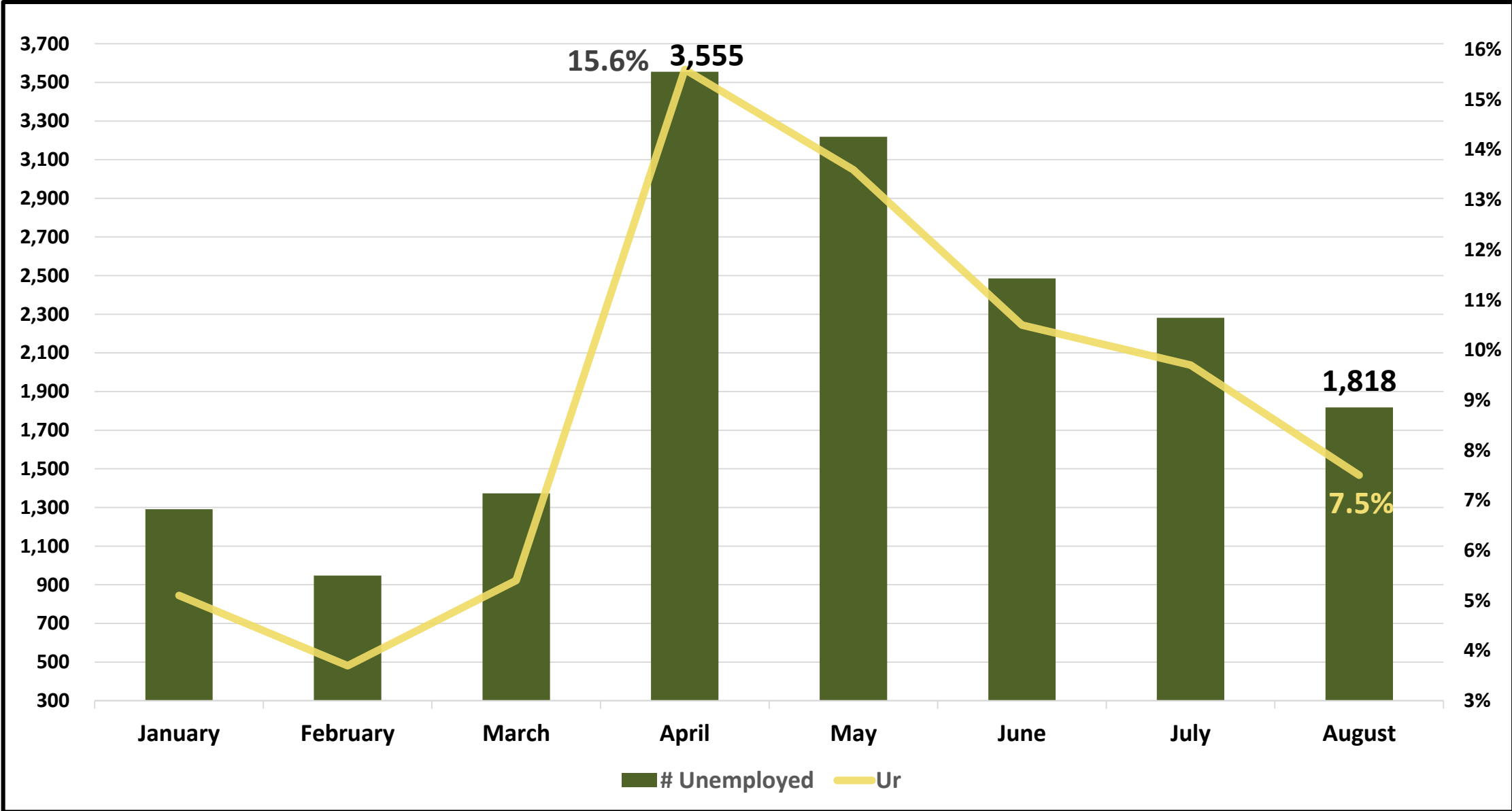


LABOR MARKET

UNEMPLOYMENT RATE



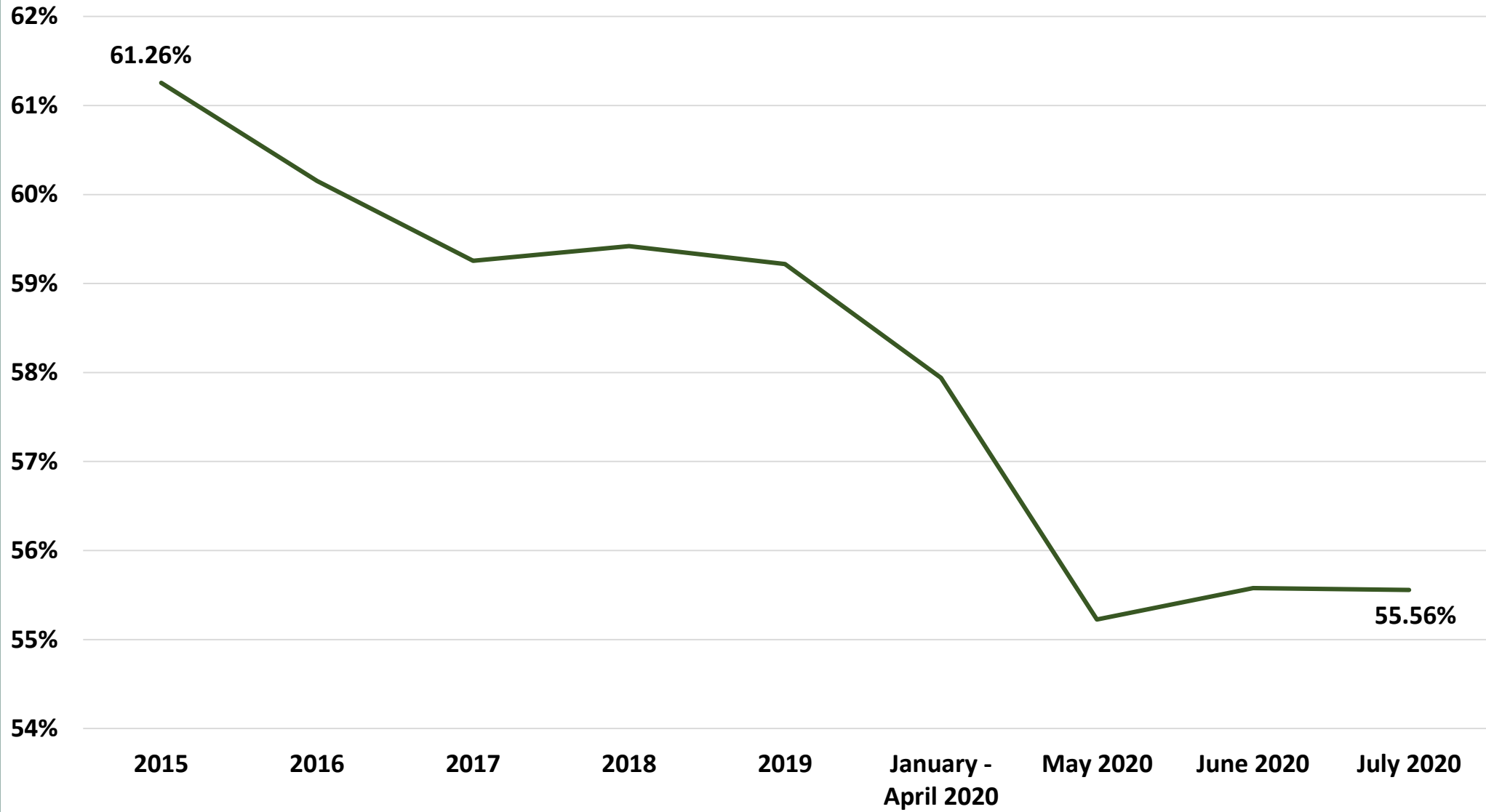
POSITIVE TRENDS



LABOR MARKET COMPARISON

Rank	Area	Aug. U _r
1	Orleans Parish	12.7%
4	St. John the Baptist Parish	11.5%
5	St. Bernard Parish	10.4%
6	St. James Parish	9.9%
12	Jefferson Parish	9.2%
32	St. Charles Parish	7.5%

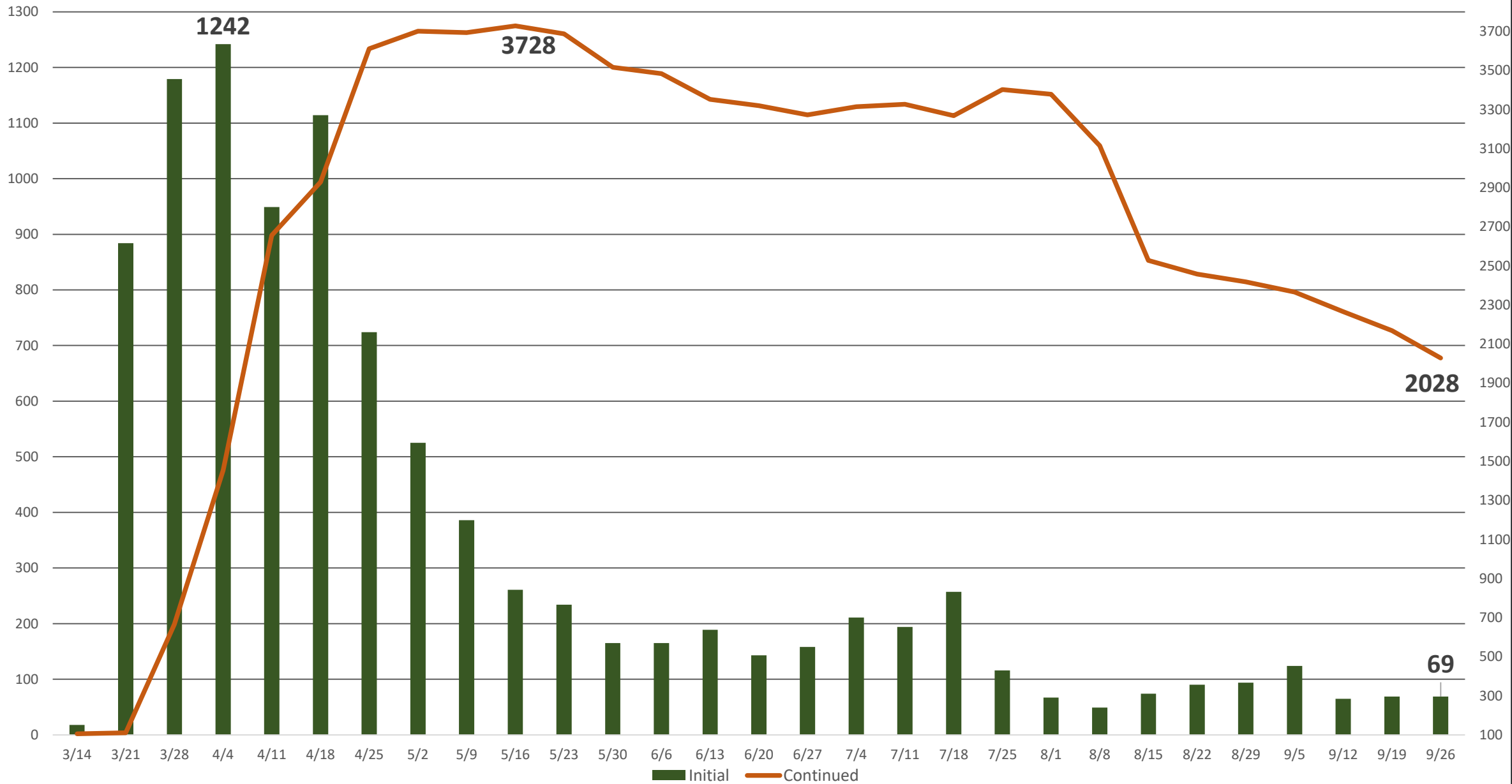
LABOR FORCE PARTICIPATION RATE



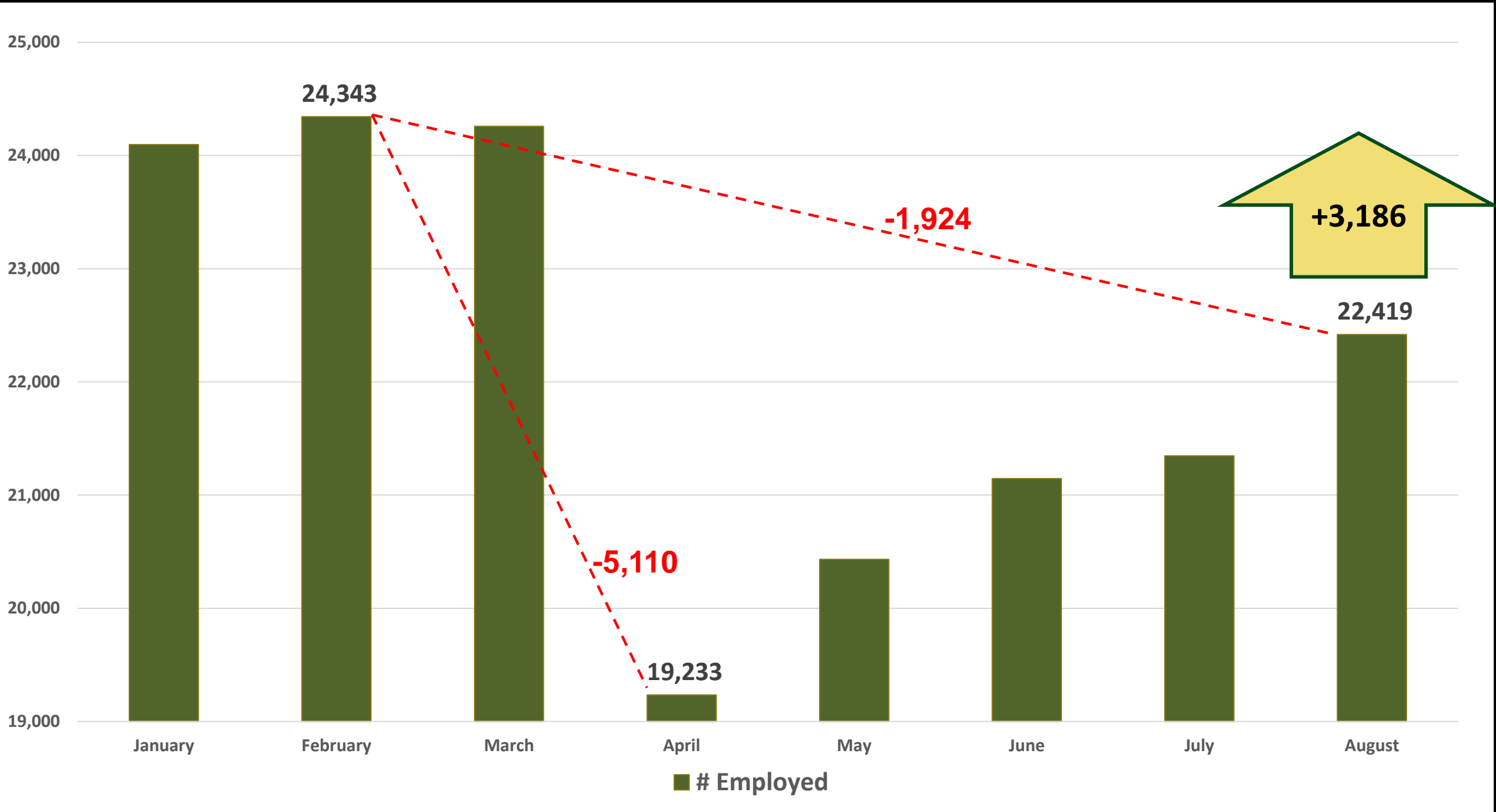
Initial

St. Charles Parish UI Compensation Claims

Continued



GETTING BACK TO WORK



BUSINESS ASSISTANCE

PPP

- 528 BUSINESSES RECEIVED LOANS LESS THAN \$150,000
- NEARLY \$15.5 MILLION
- SMALLEST LOAN IS \$300
- 70 LOANS \$150,000-\$5M



MAIN ST. RECOVERY PROGRAM

- 300 LOCAL APPLICATIONS
- APPROX. \$370,000 AWARDED

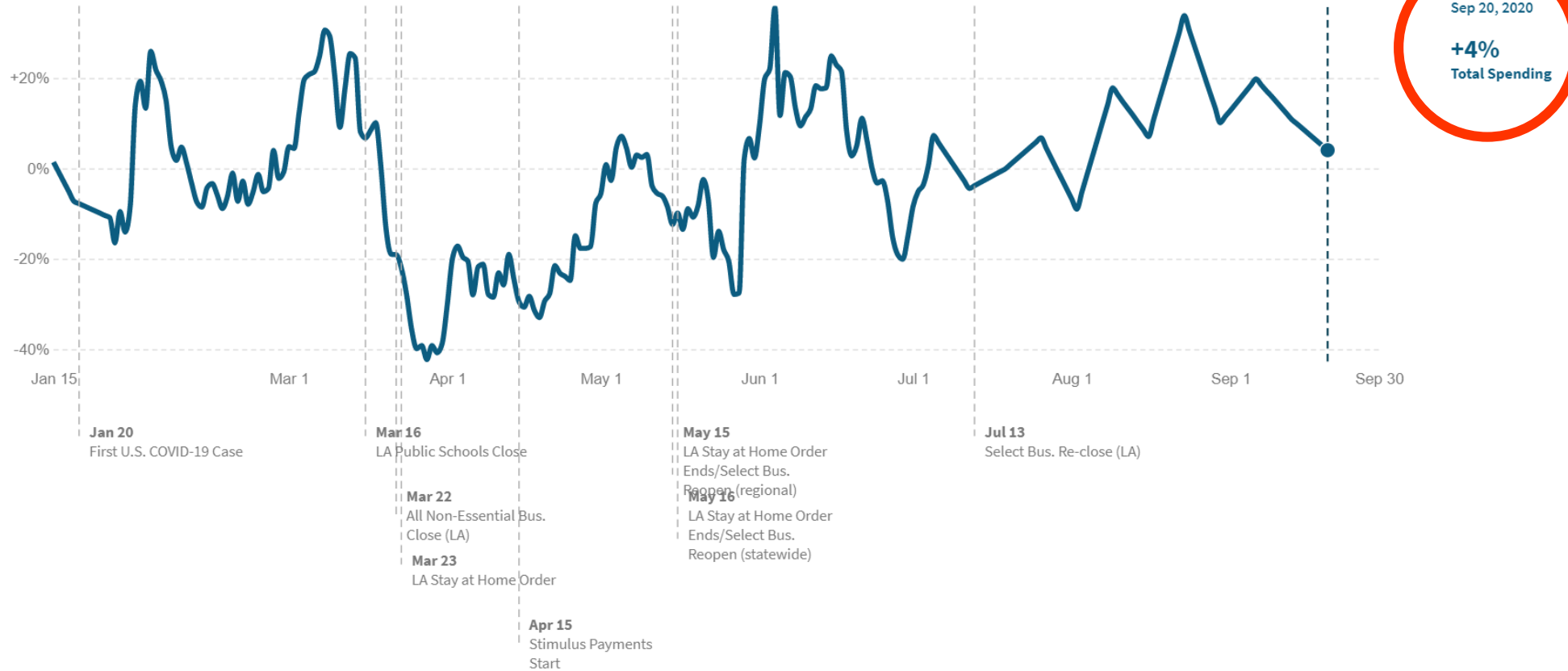


Over
\$51M

CONSUMER SPENDING UP?

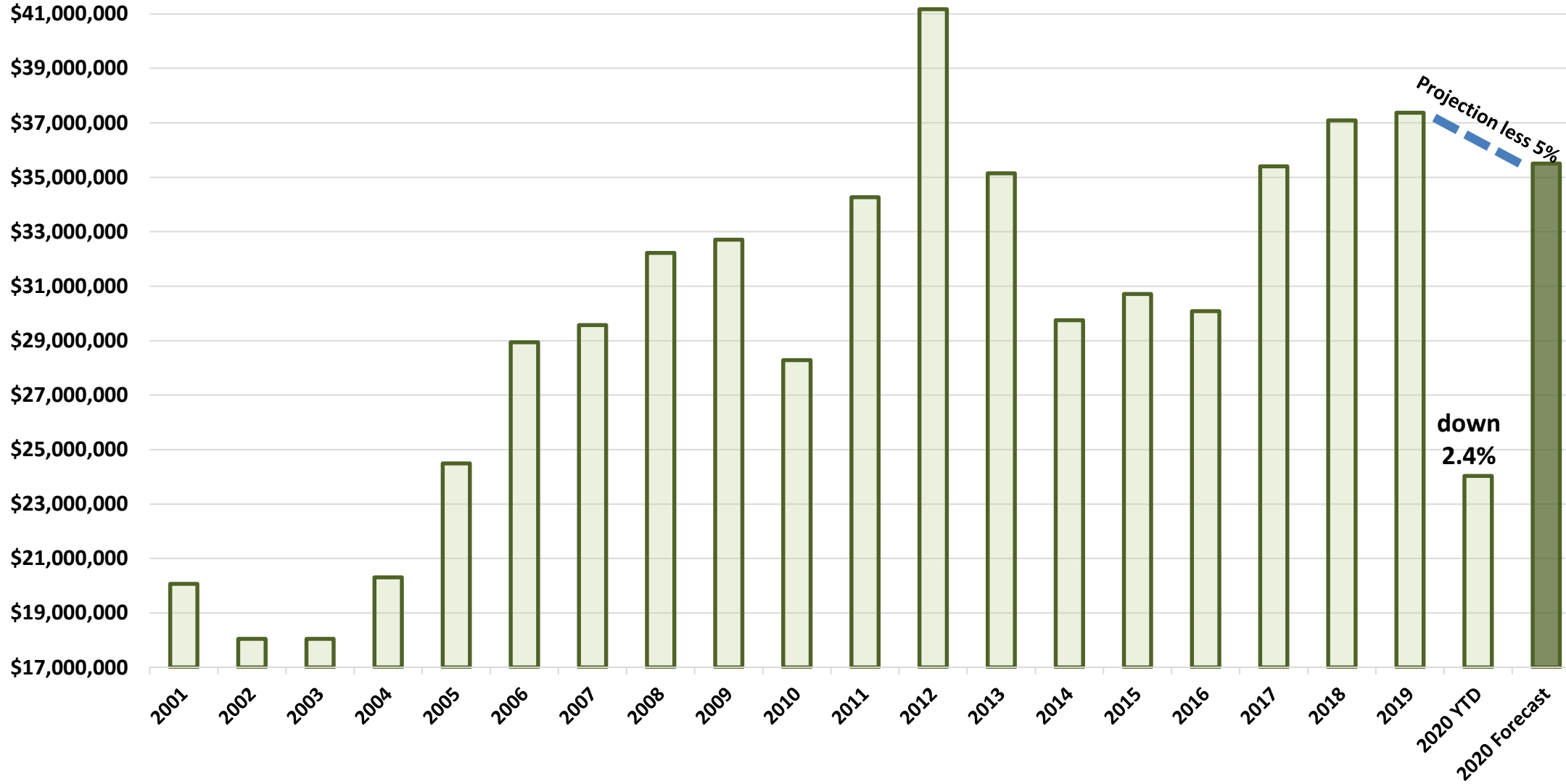
Percent Change in All Consumer Spending*

In **St Charles County**, as of September 20 2020, total spending by all consumers increased by **4%** compared to January 2020.



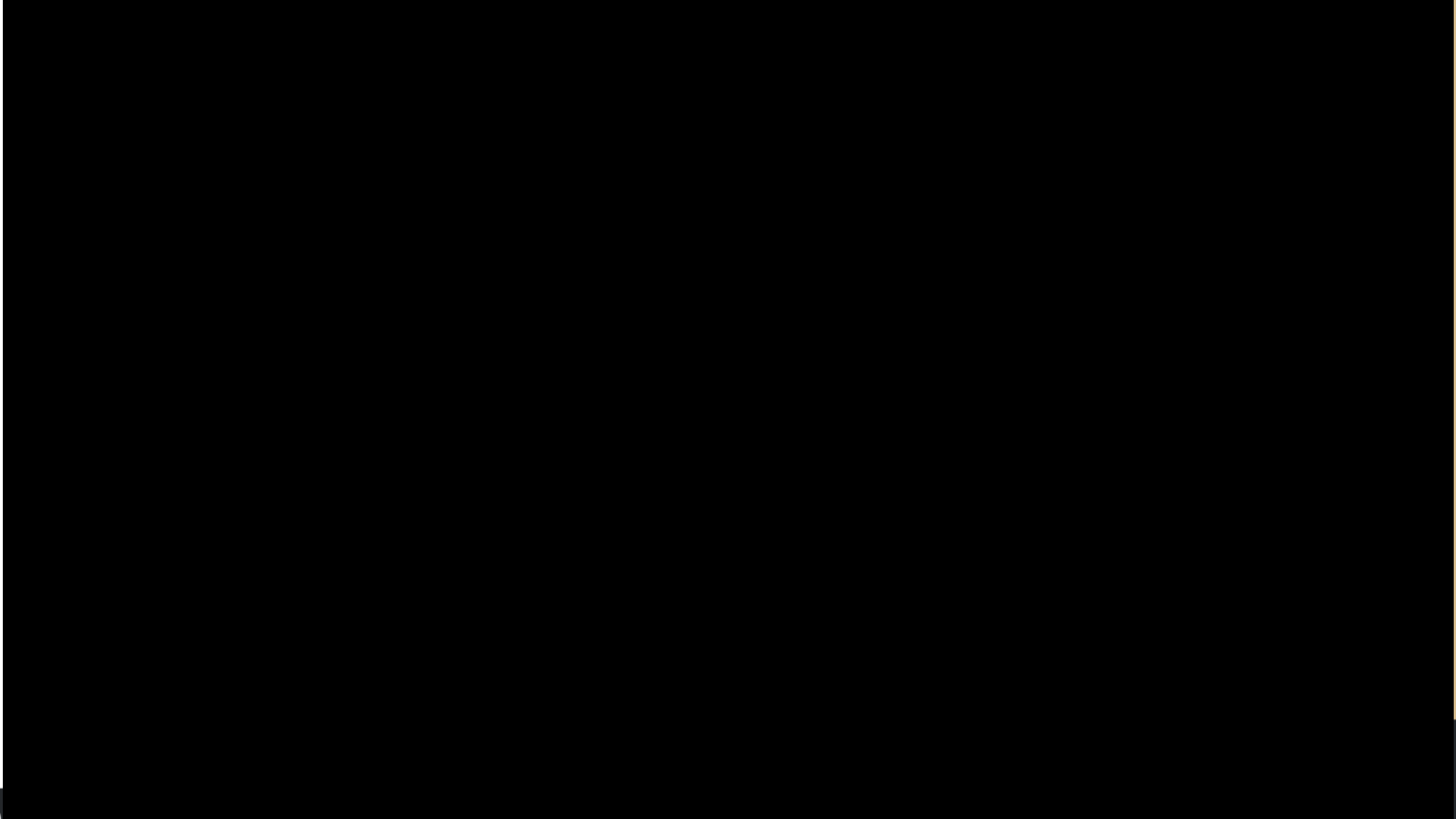
*Change in average consumer credit and debit card spending, indexed to January 4-31, 2020 and seasonally adjusted. This series reflects daily data through July 5th, 2020 and weekly data after July 5th, 2020. This series is based on data from Affinity Solutions.

SUT COLLECTIONS



LOCAL BUSINESSES NEED OUR HELP!





SCP WORKS

Local Jobs Board



Let's

TAKE CARE

of

BUSINESS

KEEP IT LOCAL  SCP STRONG