

**FIRST NATIONAL
BANK ★U★S★A★**

March 17, 2017

St. Charles Parish
Department of Public Works
P.O. Box 301
Hahnville, LA 70057

Letter of Credit No. 138

RE: Irrevocable Letter of Credit No.
Ashton Oaks Subdivision
JCJR Enterprises, LLC
P.O. Box 1255
Destrehan, LA 70047

We hereby irrevocably authorize you to draw on First National Bank USA, Boutte, Louisiana, not exceeding the aggregate of One Hundred Ten Thousand and 00/100 (\$110,000.00) Dollars, available by your draft(s), for account of JCJR Enterprises, LLC.

Draft(s) must be presented at our office in Boutte on or prior to the expiration date of September 20 2018 (18 months from date of Act of Dedication), and must bear upon the face, the clause "Drawn under First National Bank USA, Boutte, Louisiana, Letter of Credit No. 138 , dated March 17, 2017. Draft(s) must be accompanied by this original Letter of Credit and the following document(s):

Statement purportedly signed by the authorized representative of St. Charles Parish, Department of Public Works, reading: "We hereby certify that the amount drawn hereunder is due by JCJR Enterprises, LLC in conjunction with Maintenance Agreement for Ashton Oaks Subdivision and shown more fully on a survey prepared by Ralph Fontcuberta, dated March 3, 2017, creating the ASHTON OAKS SUBDIVISION".

We hereby agree with you that draft(s) under and in compliance with the terms of this Letter of Credit will be duly honored on delivery of documents, as specified, if presented on or before the date mentioned above at the main office of First National Bank USA, 13386 Hwy. 90, Boutte, Louisiana 70039.

This Letter of Credit is subject to the "Uniforms Customs and Practice for Documentary Credits (1993 Revision), International Chamber of Commerce Brochure No 400."

Sincerely,



FIRST NATIONAL BANK USA

Audrey C. Raziano