Reso.

2009-0153

INTRODUCED BY: TERRY AUTHEMENT, COUNCILMAN-AT-LARGE, DIVISION B

CAROLYN K. SCHEXNAYDRE, COUNCILWOMAN-AT-LARGE, DIVISION A

DENNIS NUSS, COUNCILMAN, DISTRICT VII

RESOLUTION NO. 5639

A resolution in opposition to the Federal FY 2010 Budget as it relates to the elimination of 30 billion dollars from the Oil and Gas Industry to fund alternative energy projects and to send this opposition resolution to the Louisiana Police Jury Association, all Local and Parish Governments, and the Local Federal and State Delegation.

WHEREAS, the FY2010 budget proposes to eliminate tax incentives that have been in place for the oil and gas industry that allows them research and development (exploration and production) dollars; and,

WHEREAS, elimination of these dollars will increase gas prices and cause the loss of 5.929 million American jobs – 1) 1.838 million Americans directly employed in the United States Oil and Gas Industry; 2) 4.066 million indirect jobs created by the oil and gas industry; and,

WHEREAS, the abrupt and dramatic removal of tax incentives currently available to oil and gas exploration and production will result in a significant reduction in domestic energy production; and,

WHEREAS, this will result in increased reliance on foreign oil and gas until alternative domestic energy can fill the void, and this drastic decline in domestic production will have an overall adverse impact on domestic energy production; and,

WHEREAS, this Council urges the Federal Government Administration to retain some of the tax break incentives that have been in place for oil and gas producers, but are to be eliminated in the 2010 budget; and,

WHEREAS, the Administration's proposed budget for 2010 would strip essential capital from new American natural gas and oil investment by radically raising taxes through the elimination of tax exemptions on American production. The FY 10 budget provides for a nearly \$30 billion dollar tax increase on the nation's oil and gas producers, and proposes to use this money to help fund alternative energy projects. The FY 10 budget includes the most devastating tax proposals in the history of America's oil and natural gas industry; and,

whereas, natural gas and oil provide 65% of America's energy. New wind energy and solar energy require new natural gas turbines to run when the wind doesn't blow and the sun doesn't shine. American natural gas is essential to meeting any clean energy agenda associated with global climate. American natural gas and oil are essential to any energy security plan; and,

WHEREAS, oil and gas companies invest a total of 174 billion back into American industry, which represents 97% of the companies net income and invest it in emerging technologies; and,

WHEREAS, the fiscal, urban, and rural impact will result in trillions of dollars being lost, millions of jobs lost, our nation's energy security severely threatened, and American citizens incurring extremely high gas prices, higher energy bills, increased taxes for those who don't drive energy efficient cars, and other new taxes during a recessed economy; and,

WHEREAS, this will affect IRA accounts, individual investors, pension funds, mutual funds and other asset management companies and other institutional investors along with the oil and gas industry; and,

WHEREAS, other energy consumption industries that are affected by this budget are petroleum, coal, and nuclear; and,

WHEREAS, due to the above mentioned reasons this Council supports this resolution in opposition to the Federal FY 2010 budget for the Department of Energy, as it relates to the elimination of 30 billion dollars from the oil and gas industry to fund alternative energy sources and to send this opposition resolution to the Police Jury Association, all Local and Parish Governments, and the Local State and Federal Delegation; and,

WHEREAS, it is recommended by the Administration of the St. Charles Parish Government that the Council adopt this resolution in opposition to the federal FY 2010 budget that eliminates 30 billion dollars from the oil and gas industry.

NOW, THEREFORE, BE IT RESOLVED, THAT WE, THE MEMBERS OF THE ST. CHARLES PARISH COUNCIL, do hereby oppose the Federal FY 2010 Budget as it relates to the elimination of 30 billion dollars from the Oil and Gas Industry to fund alternative energy projects.

BE IT FURTHER RESOLVED, that a certified copy of this resolution shall President and be processed immediately forwarded to Barack Obama. Louisiana Governor Bobby Jindal, the State and Federal Delegation, the media, the Parish Councils/Police Juries of Lafourche, Ascension, Assumption, Iberville, Plaquemines, St. Mary, St. James, and Terrebonne, the Louisiana Police Jury Association, so they will be made aware of our position and take action on this matter, and a copy also be forwarded to the St. Charles Parish Government Office of Finance.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

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SCHEXNAYDRE, AUTHEMENT, RAYMOND, TASTET, BENEDETTO, HOGAN,

COCHRAN, LAMBERT, NUSS

NAYS:

ABSENT: NONE

And the resolution was declared adopted this 20th day of April , 2009, to become effective five (5) days after publication in the Official Journal.

21, 2009 DLVD/PARISH PRESIDENT: pril APPROVED: DISAPPR@VED: PARISH PRESIDENT: RETD/SECRETARY: // AT: (0:15 AM) RECD BY: