



August 2, 2021

Mr. Matthew Jewell
Parish President
St. Charles Parish
Post Office Box 302
Hahnville, LA 70057

RE: St. Charles Parish Hospital
April 24, 2021 Bond Election

Dear Parish President Jewell,

I am writing to update you and the members of the St. Charles Parish Council on the April 24, 2021 St. Charles Parish Hospital Bond Election. As you may recall the voters authorized the Hospital Service District to issue bonds to an amount not to exceed \$17,000,000.00 to run not exceeding fifteen years at an interest rate not to exceed seven (7%) percent. The proposition also provided that the District would reduce its bond millage rate in 2021.

On June 28, 2021 the Hospital District issued a Request for Proposals for Bank Purchaser or Placement Agent that was distributed to over forty entities requesting a fixed interest rate for the bonds. On June 30, 2021 the Hospital Board approved its 2021 Millage Resolution at the reduced rate of 3.06 mills. On July 26, 2021 the Hospital District received sealed bids for the purchase of the bonds. On July 28, 2021 the Hospital Board approved the offer to purchase the bonds submitted by DNT Asset Trust, a subsidiary of J P Morgan, at an interest rate of 1.67% for fifteen years. Delivery of the funds is expected in late August 2021.

On behalf of the Board of Commissioners, I want to thank you and the members of the Parish Council for your continued support of St. Charles Parish Hospital and we look forward to the implementation of the proposed projects.

Sincerely,

A handwritten signature in black ink, appearing to read "Jake Lemmon".

Jake Lemmon
Chairman

cc: St. Charles Parish Council