

2006-0006

**INTRODUCED BY: ALBERT D. LAQUE, PARISH PRESIDENT
(DEPARTMENT OF FINANCE)**

ORDINANCE NO. 06-1-17

An ordinance to approve and authorize the execution of the Nationwide Retirement Solutions, Inc. Amended and Restated 457(b) Governmental Plan Document for Public Employees offered through the National Association of Counties Deferred Compensation Program.

WHEREAS, the United States Department of Treasury issued final regulations for Internal Revenue Code Section 457; and,

WHEREAS, the Internal Revenue Service requires that governmental 457(b) plans conform to the final regulations as of January 1, 2006; and,

WHEREAS, the Amended and Restated Plan Document complies with the final regulations and includes modifications that are a result of recent IRS regulations, rulings and guidance.

THE ST. CHARLES PARISH COUNCIL HEREBY ORDAINS:

SECTION I. That the Nationwide Retirement Solutions, Inc. Deferred Compensation Plan For Public Employees Amended and Restated 457(b) Government Plan Document Effective January 1, 2006 is hereby approved and accepted for the Administration of the St. Charles Parish Deferred Compensation Plan.

SECTION II. This Plan Document replaces those previously approved by Ordinances No. 93-5-10, 97-1-5, 98-1-4, and 02-5-5.

The foregoing ordinance having been submitted to a vote, the vote thereon was as follows:

YEAS: MARINO, FAUCHEUX, HILAIRE, RAMCHANDRAN, WALLS, BLACK, DUHE

NAYS: NONE

ABSENT: FABRE, MINNICH

And the ordinance was declared adopted this 23rd day of January, 2006, to become effective five (5) days after publication in the Official Journal.

Nationwide Retirement Solutions, Inc. Amended and Restated 457(b) - 2006

Acting CHAIRMAN: *April Block*

SECRETARY: *William Paul Tucker*

DLVD/PARISH PRESIDENT: January 24, 2006

APPROVED: *[Signature]* DISAPPROVED: _____

PARISH PRESIDENT: *Albert D. Laque*

RETD/SECRETARY: January 25, 2006

AT: 12:10 pm RECD BY: *[Signature]*