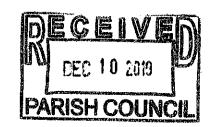
St. Charles Parish Hospital





December 10, 2019

Mr. Larry Cochran Parish President St. Charles Parish Post Office Box 302 Hahnville, LA 70057

RE: \$3,500,000.00 Refunding of Series 2009B Bonds St. Charles Parish Hospital

Dear President Cochran,

On November 20, 2019 the St. Charles Parish Hospital Board of Commissioners adopted a Resolution giving preliminary approval to the issuance of not to exceed \$3,500,000.00 of General Obligation Bonds. It is estimated that the refinancing will result in a savings of approximately \$350,000.00 in interest payments after all costs of issuance. The term of the current Series 2009B Bonds is through 2029 and will remain the same with the refunded bonds. In other words, this is a simple refinancing of an existing loan, at a lower interest rate for the same period of time. Hospital representatives will be in attendance at the December 16, 2019 Parish Council meeting to present the Resolution, however please feel to contact me at any time should you have any questions.

On behalf of St. Charles Parish Hospital, its employees and patients I would like to express our thanks and appreciation for your many years of support.

Sincerely,

Terrell Neal Interim CEO

CC: St. Charles Parish Council