

2002-0176

INTRODUCED BY: ALBERT D. LAQUE, PARISH PRESIDENT
(DEPARTMENT OF FINANCE)

RESOLUTION NO. 5011

A resolution authorizing the Director of Finance to establish a Construction Fund for the FY 2002 LCDBG Road Overlay Program and to open a bank account in the Hibernia National Bank to facilitate the administration of this program.

WHEREAS, St. Charles Parish has been selected as a recipient of FY 2002 LCDBG Program funds in the amount of \$371,378, and,

WHEREAS, The program requires monies to be deposited into a "separate non-interest bearing account"; and,

WHEREAS, The Director of Finance has advised of the need to open a new bank account for the financial administration of this fund to be entitled "2002 LCDBG Road Overlay"

NOW, THEREFORE, BE IT RESOLVED BY THE PARISH COUNCIL OF THE PARISH OF ST. CHARLES, STATE OF LOUISIANA, ACTING AS THE GOVERNING AUTHORITY OF SAID PARISH: That the Director of Finance is hereby authorized to establish a Construction Fund and to open a bank account titled "2002 LCDBG Road Overlay" to facilitate the financial administration of this fund.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: RAMCHANDRAN, FAUCHEUX, FABRE, ABADIE, AUTHEMENT, BLACK, MARINO, MINNICH

NAYS: NONE

ABSENT: HILAIRE

And the resolution was declared adopted this 22nd day of April, 2002, to become effective five (5) days after publication in the Official Journal.

CHAIRMAN:

SECRETARY:

DLVD/PARISH PRESIDENT: April 23, 2002

APPROVED:

DISAPPROVED:

PARISH PRESIDENT:

RETD/SECRETARY

AT: 3:35 pm

RECD BY: