

Ord.

2007-0074

**INTRODUCED BY: ALBERT D. LAQUE, PARISH PRESIDENT
(DEPARTMENT OF FINANCE)**

ORDINANCE NO. 07-3-8

An ordinance to amend the 2007 Consolidated Operating and Capital Budget to provide for the purchase of land in the town of Norco for the establishment of a business incubator in the amount of \$260,000.

WHEREAS, the 2007 St. Charles Parish Consolidated Operating and Capital Budget was adopted November 2, 2006 by Ordinance No. 06-11-1; amended 02/05/07 by Ordinance No. 07-2-3; and;

WHEREAS, the Council has taken under consideration the study of the amendment to the St. Charles Parish Consolidated Operating and Capital Budget for fiscal year 2007 as shown by the Revision Schedule.

THE ST. CHARLES PARISH COUNCIL HEREBY ORDAINS:

SECTION I. In accordance with the provisions of Article V, Sections D, E, and F of the St. Charles Parish Home Rule Charter and with the Louisiana Local Government Budget Act (R.S. 39:1301 et. seq.), the St. Charles Parish Council does hereby ordain to adopt the 2007 St. Charles Parish Consolidated Operating and Capital Budget as amended, and that it be attached hereto and made a part hereof and identified as "Exhibit A".

The foregoing ordinance having been submitted to a vote, the vote thereon was as follows:

YEAS: MARINO, HILAIRE, RAMCHANDRAN, WALLS, BLACK, DUHE, MINNICH

NAYS: NONE

ABSENT: FAUCHEUX, FABRE

And the ordinance was declared adopted this 19th day of March, 2007, to become effective five (5) days after publication in the Official Journal.

CHAIRMAN: [Signature]

SECRETARY: [Signature]

DLVD/PARISH PRESIDENT: March 20, 2007

APPROVED: [Signature] DISAPPROVED:

PARISH PRESIDENT: Albert D. Laque

RETD/SECRETARY: March 23, 2007

AT: 9:36 AM RECD BY: [Signature]

ST. CHARLES PARISH
CONSOLIDATED OPERATING AND CAPITAL BUDGET SUMMARY STATEMENT
FISCAL YEAR ENDING DECEMBER 31, 2007

	Prior Year Actual 2005	2006 Original Budget	2007 Current Budget	2007 Requested Budget	Over or Under Current Bud.
FUND BALANCE	42,066,349	39,540,406	52,615,325	52,615,325	0
CURRENT YEAR REVENUES	75,244,681	57,696,200	71,565,898	71,565,898	0
TOTAL MEANS OF FINANCING	117,311,030	97,236,606	124,181,223	124,181,223	0
EXPENDITURES:					
PERSONAL SERVICES	17,810,884	18,631,191	19,767,849	19,767,849	0
OPERATING SERVICES	13,747,914	9,257,250	10,530,564	10,530,564	0
MATERIALS AND SUPPLIES	3,866,151	3,804,152	3,960,638	3,960,638	0
OTHER CHARGES	538,029	698,636	830,662	830,662	0
DEBT SERVICE	8,883,264	7,501,870	7,180,330	7,180,330	0
CAPITAL OUTLAY	3,613,360	19,911,579	29,321,975	29,581,975	260,000
INTERGOVERNMENTAL	5,691,893	6,497,568	6,921,987	6,921,987	0
TRANSFERS	10,980,308	2,312,769	13,379,780	13,379,780	0
TOTAL EXPENDITURES	65,131,803	68,615,015	91,893,785	92,153,785	260,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	52,179,227	28,621,591	32,287,438	32,027,438	(260,000)

St. Charles Parish 2007 Budget
 Adopted 11/12/06 - Ord. No. 06-11-1
 Amended 2/5/07 - Ord. No. 07-2-3