

St. Charles Parish Audit Presentation For the Year Ended December 31, 2023

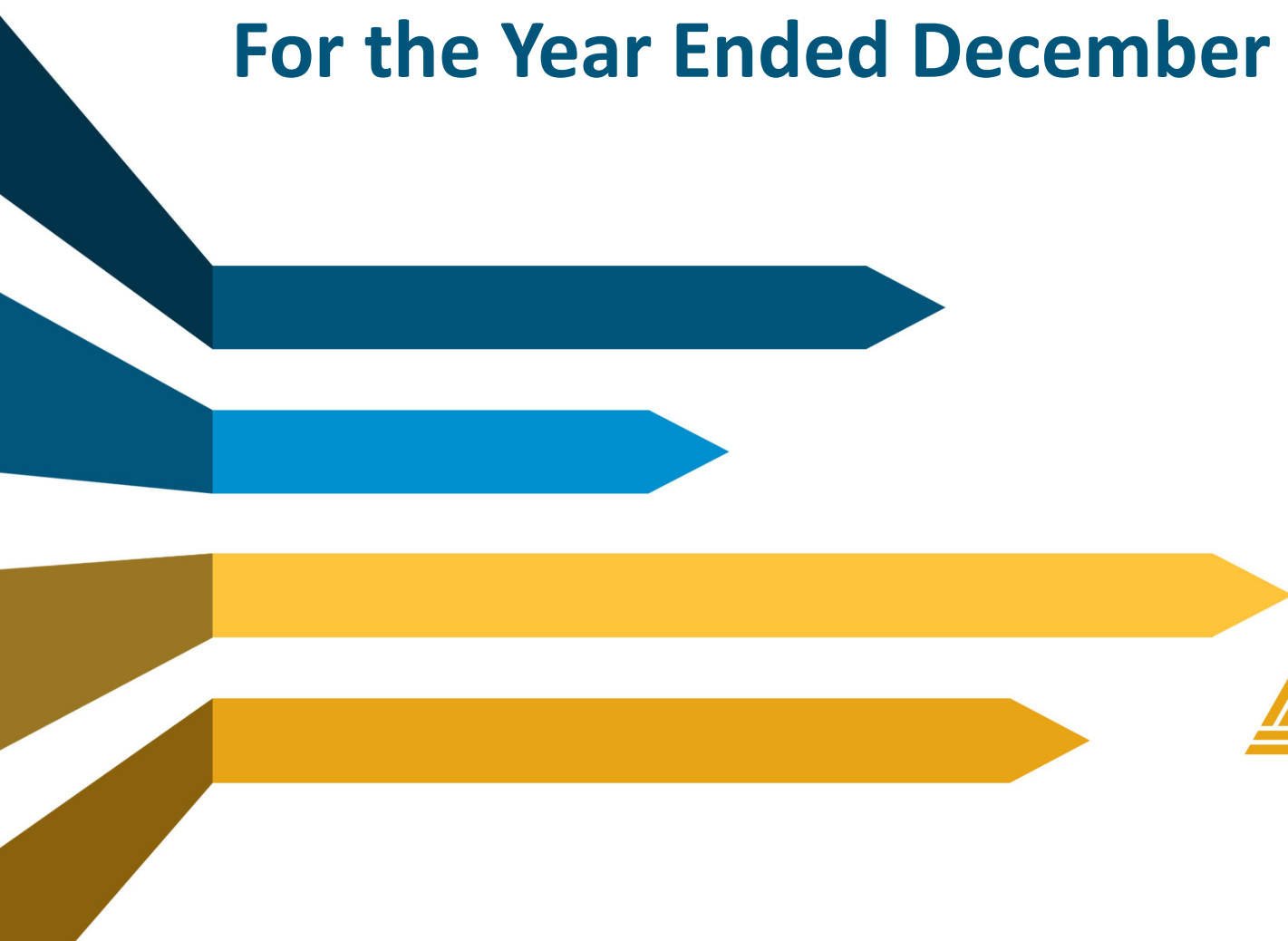


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Summary of Audit Findings

- The Independent Auditors' Report expresses an unmodified (“clean”) opinion that the financial statements of St. Charles Parish are presented fairly, in all material respects.
- *The Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards* reported one material weakness and two compliance deficiencies.
 - One internal control finding is reported related to revenue recognition. Federal revenues from the Coronavirus State and Local Fiscal Recovery Funds (CSLFRF) program were not recognized in the appropriate period related to eligible expenditures and were recognized as operating revenue.
 - One compliance finding is reported related to the budget. Workforce Investment Act SDA 14 Fund had budgeted revenues that exceeded actual revenues by more than 5%. Criminal Court Fund and Recreation Fund had budgeted expenses that exceeded actual expenses by more than 5%.
 - One compliance finding is reported related to late filing. The Parish did not complete and submit the audit to the Louisiana Legislative Auditor within the required time period, or by 6/30. The report was instead submitted to the LLA on 7/2.
- A management letter was not issued.

Summary of Audit Findings (Continued)

- The *Independent Auditors' Report on Compliance for the Major Federal Program and on Internal Control over Compliance Required by the Uniform Guidance* reported no control or compliance deficiencies related to the major programs tested.
- Programs tested as major federal award programs are as follows:

Federal Program or Cluster	Assistance Listing Number	Federal Award
Coronavirus State and Local Fiscal Recovery Funds	21.027	\$3,378,630
GoMESA	15.435	\$2,164,868
Highway Planning and Construction	20.205	\$3,701,516
Flood Mitigation Assistance	97.029	\$1,010,650

Summary of Audit Findings (Continued)

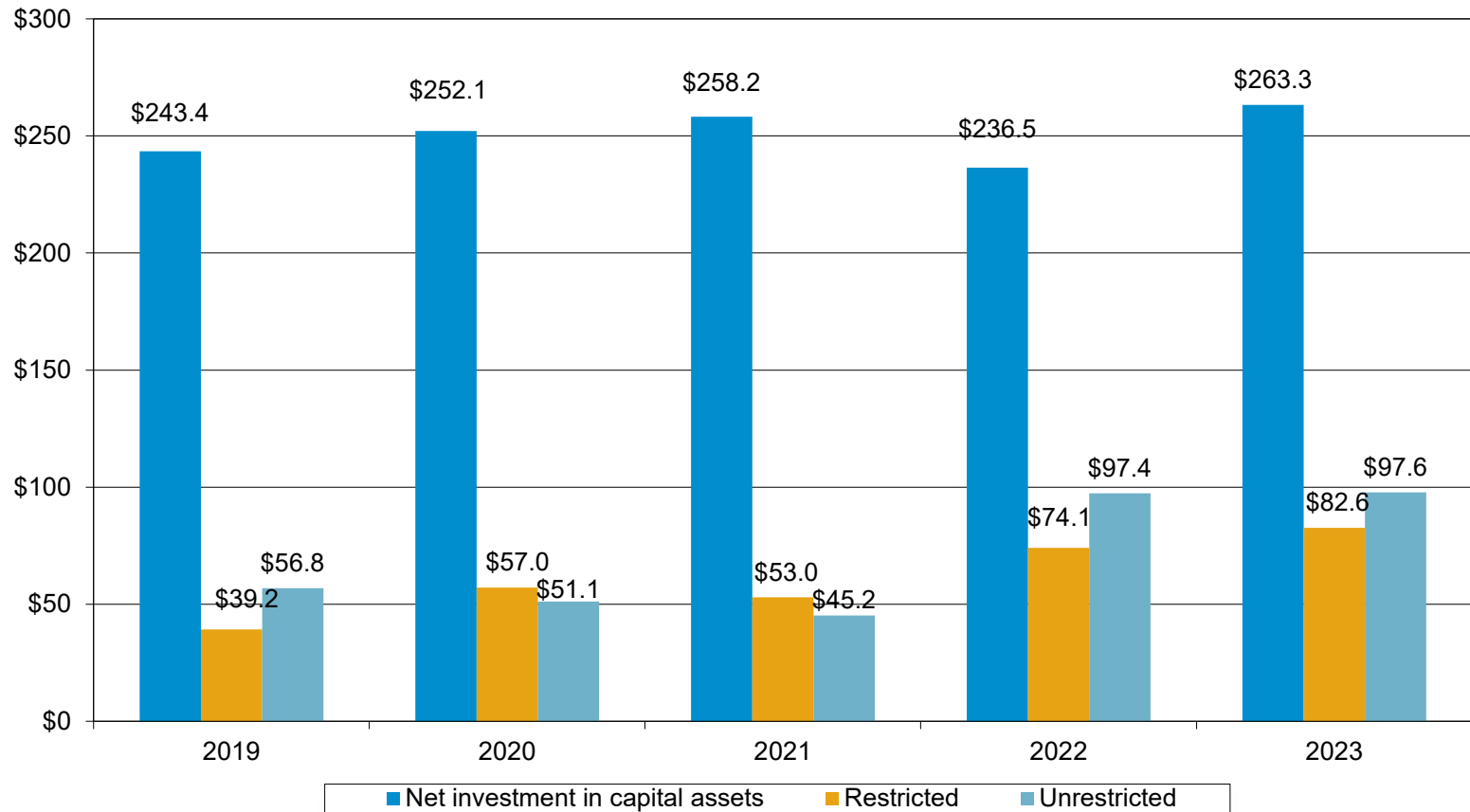
Government Finance Officers Association (GFOA) Award

The Parish has received the GFOA's "Certificate of Achievement for Excellence in Financial Reporting" for 27 consecutive years. The Parish's 2023 ACFR will also be submitted for this prestigious award.

Graphs

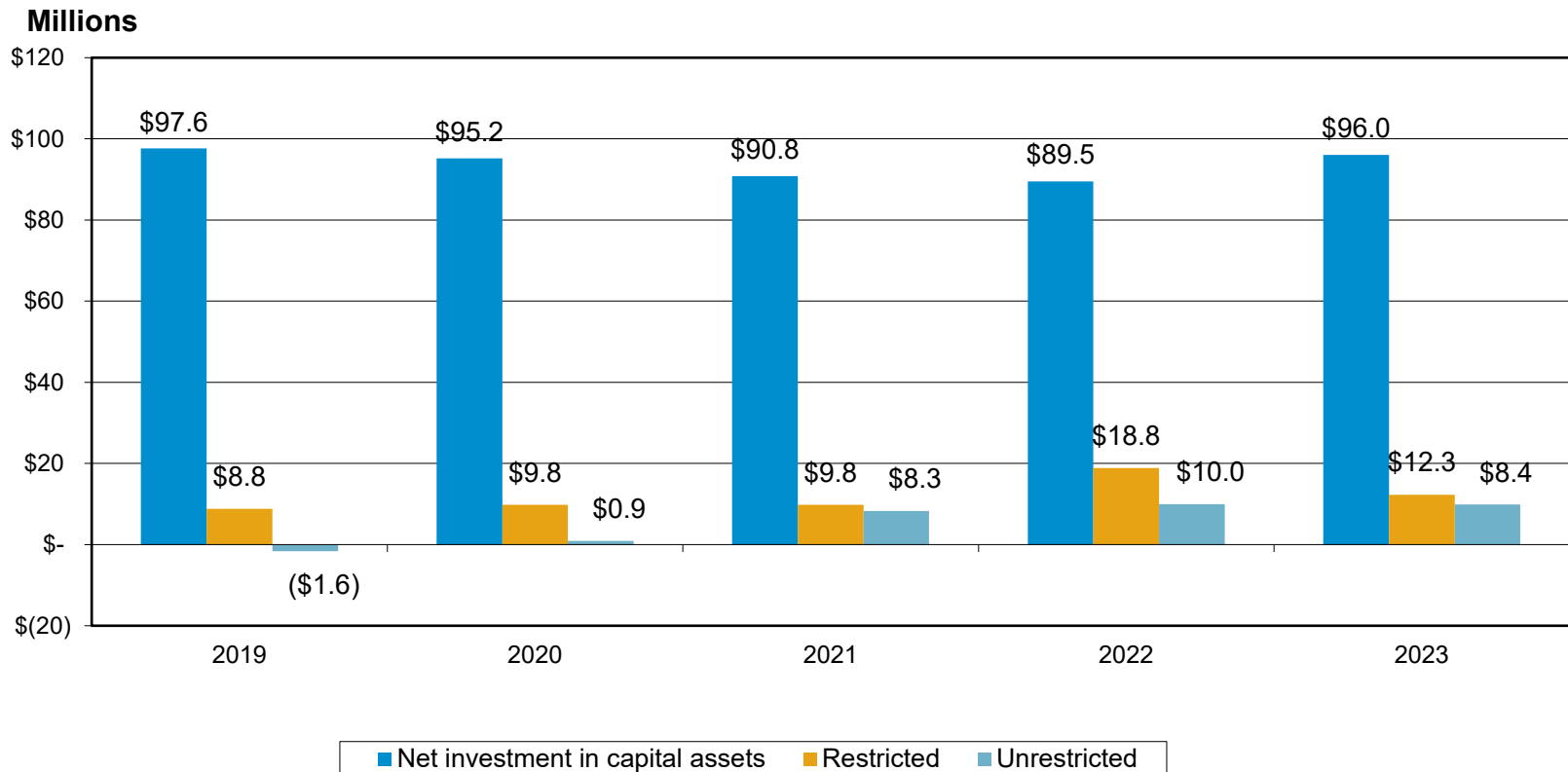
ST. CHARLES PARISH GOVERNMENT-WIDE GOVERNMENTAL NET POSITION 2019 - 2023

Millions



Graphs (Continued)

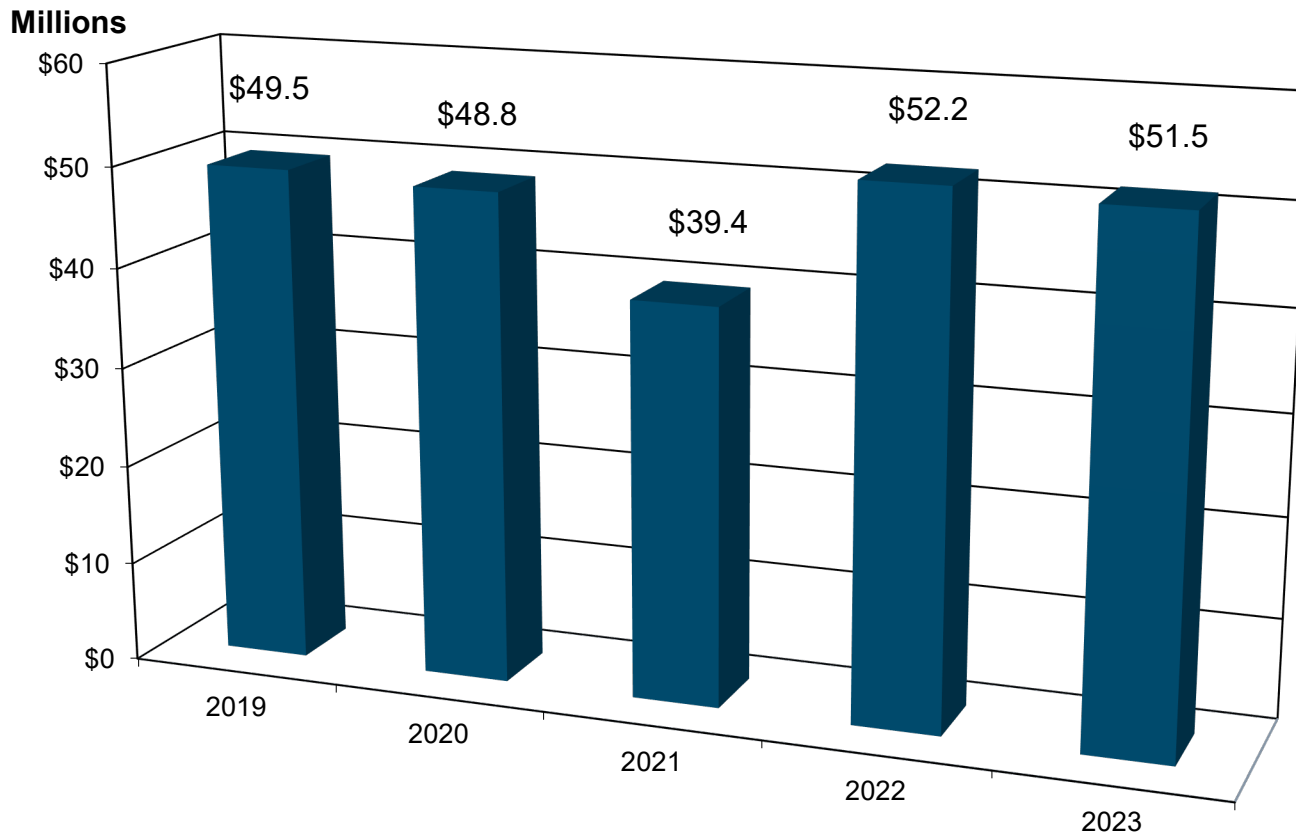
ST. CHARLES PARISH PROPRIETARY FUNDS NET POSITION 2019 - 2023



Note: The Proprietary Funds consist of the Waterworks Utility System, Wastewater Utility System, and Solid Waste Collection and Disposal.

Graphs (Continued)

ST. CHARLES PARISH GENERAL FUND FUND BALANCE 2019 - 2023

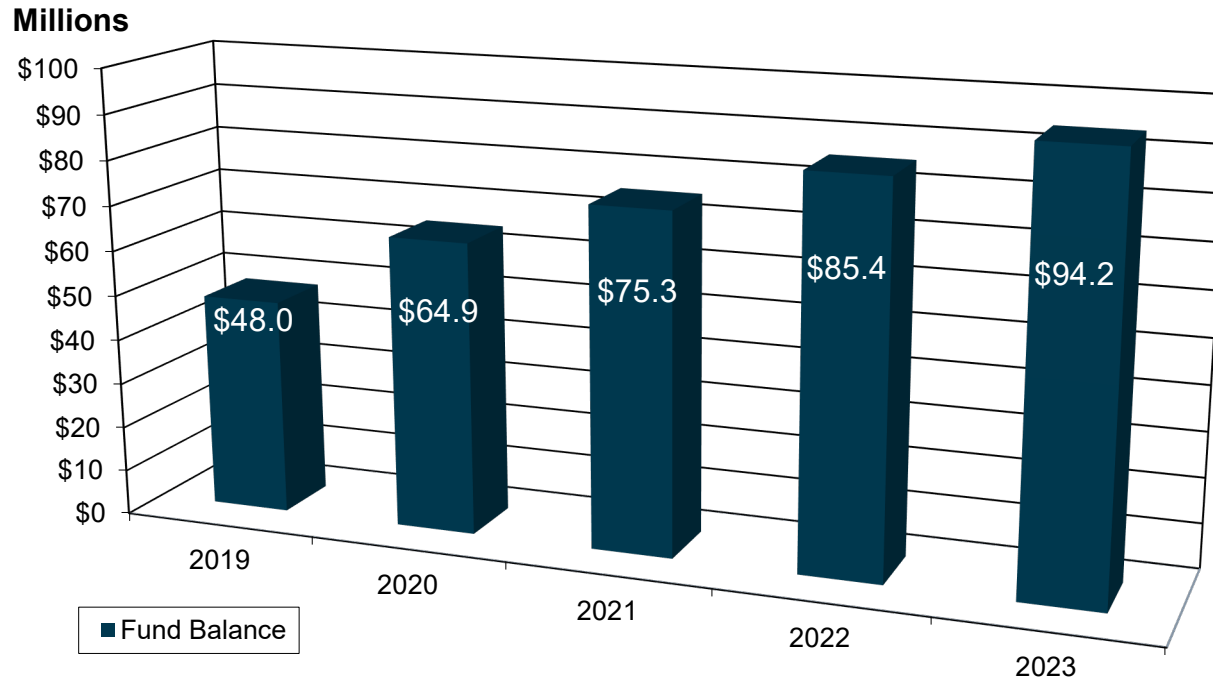


***\$16.0 million unassigned General Fund balance**

Required to maintain a minimum unassigned fund balance of the greater of 5% of General Fund expenditures (\$2.0 million for 2023) or \$7 million.

Graphs (Continued)

ST. CHARLES PARISH SPECIAL REVENUE FUND BALANCE 2019 - 2023



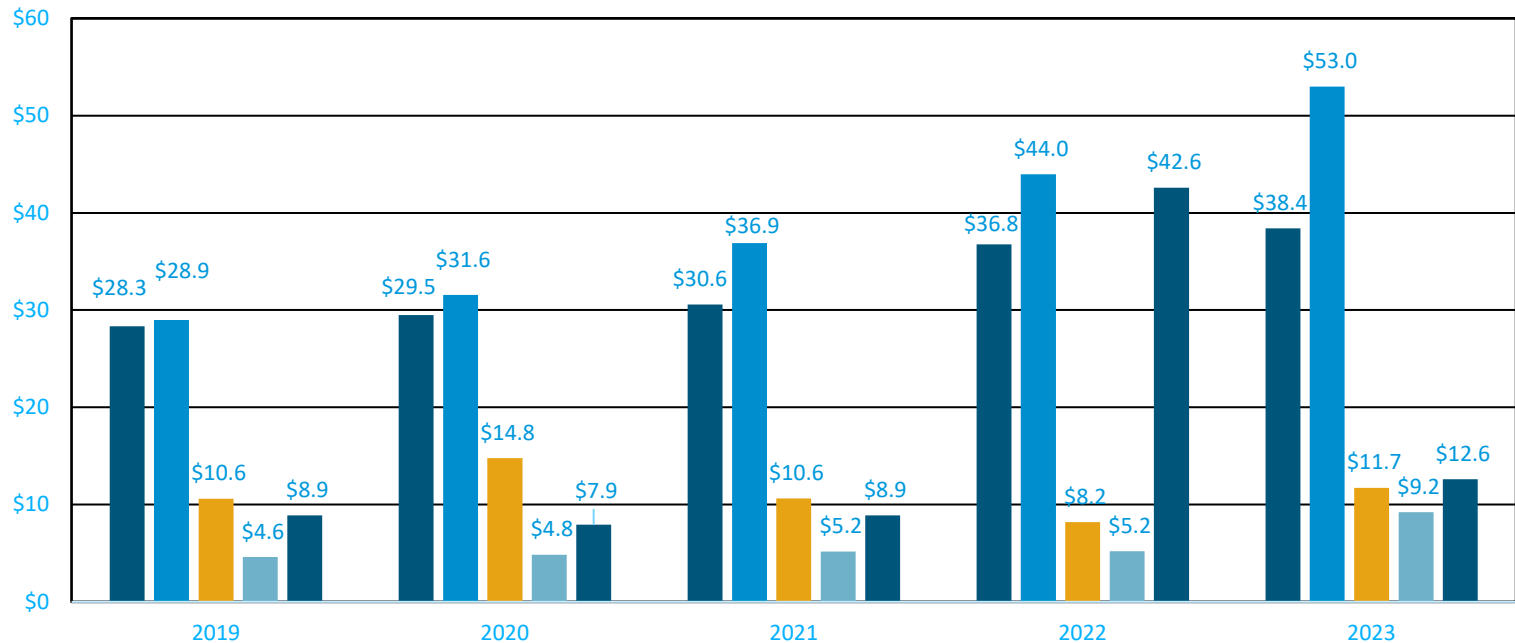
The Special Revenue Funds are as follows:

- Road & Drainage Maintenance and Operations
- Recreation Maintenance and Operations
- Governmental Buildings
- Parish Transportation
- Road Lighting District No. 1
- Mosquito Control
- Retired Senior Volunteer Program
- Workforce Investment Act SDA 14
- Criminal Court
- Flood Protection Fund

Graphs (Continued)

ST. CHARLES PARISH GOVERNMENTAL FUNDS REVENUES 2019 - 2023

Millions

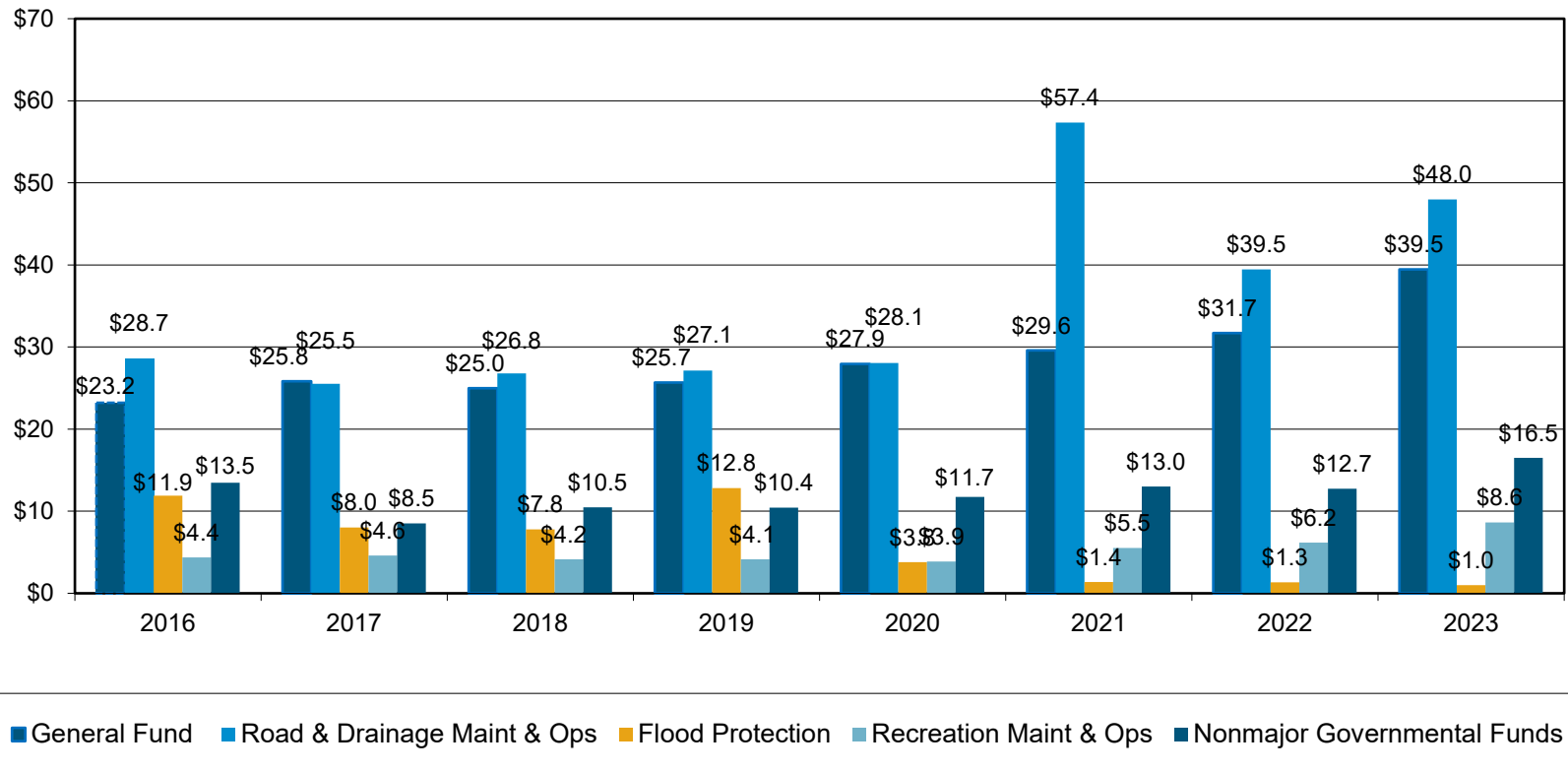


■ General Fund
 ■ Road & Drainage Maint & Ops
 ■ Flood Protection
 ■ Recreation Maint & Ops
 ■ Nonmajor Governmental Funds

Graphs (Continued)

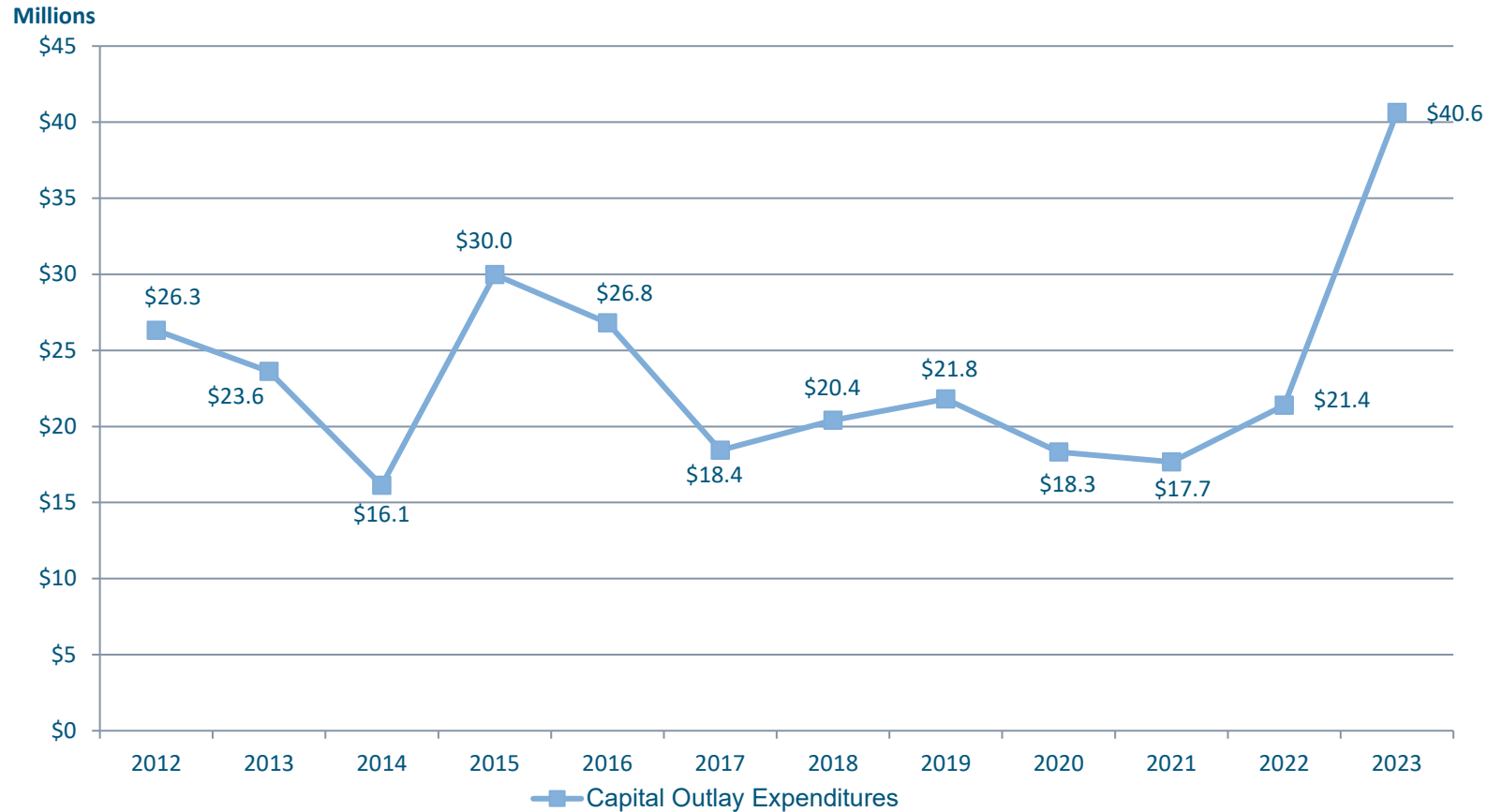
ST. CHARLES PARISH GOVERNMENTAL FUNDS EXPENDITURES 2019 - 2023

Millions



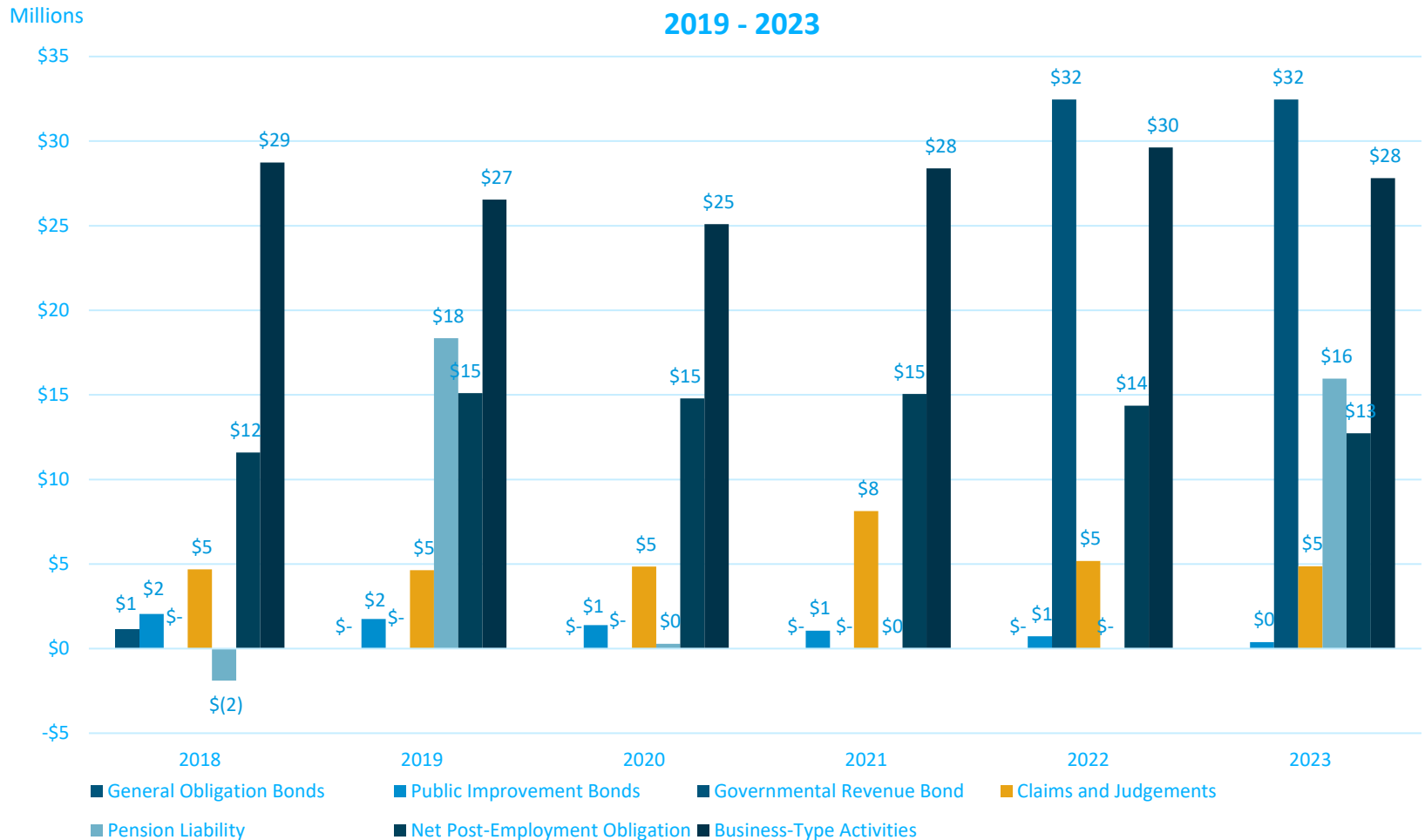
Graphs (Continued)

ST. CHARLES PARISH
CAPITAL OUTLAY EXPENDITURES
2012-2023



Graphs (Continued)

ST. CHARLES PARISH COMPOSITION OF LONG-TERM OBLIGATIONS 2019 - 2023



Graphs (Continued)

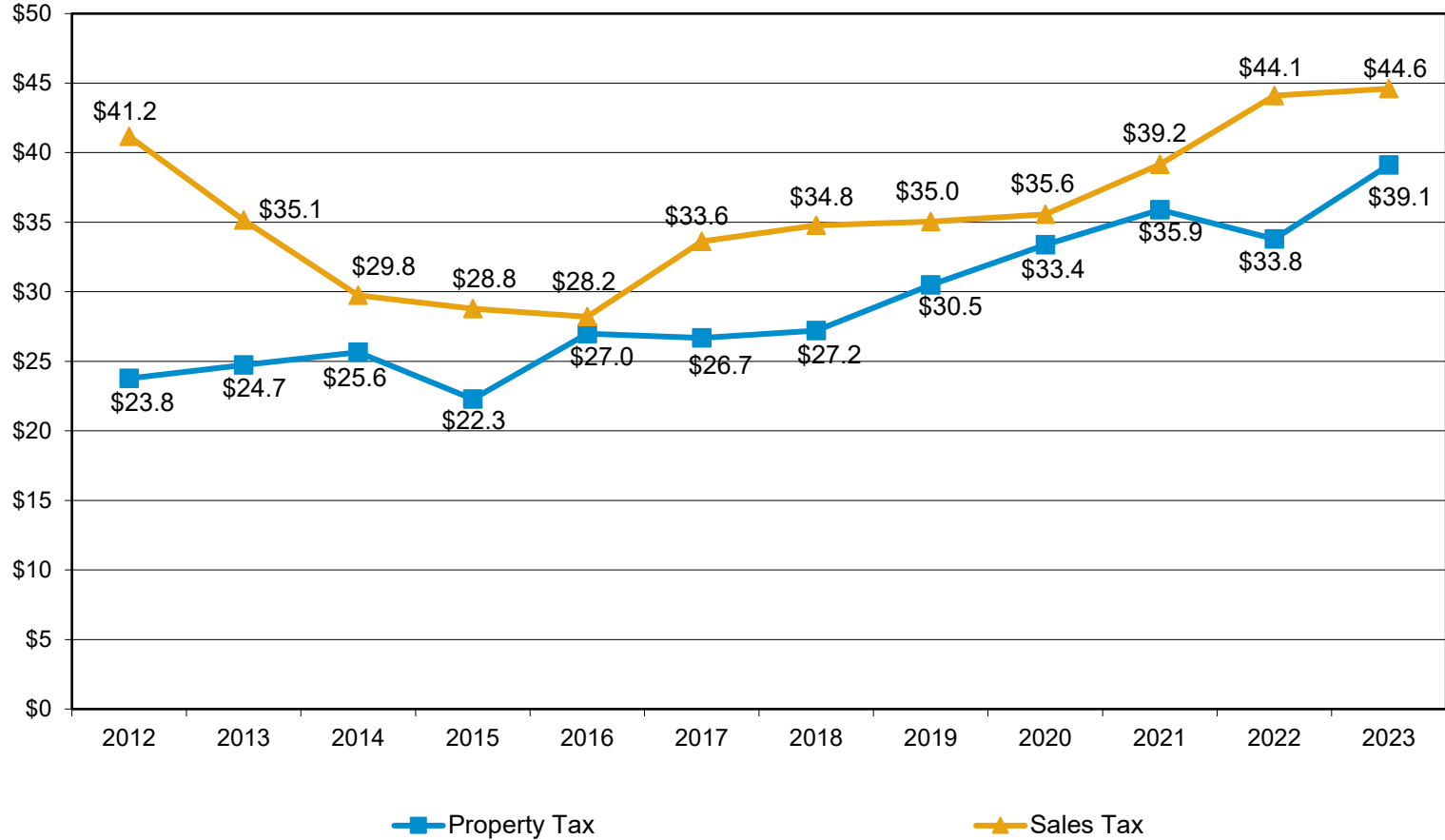
The annual requirements to maturity for the next 5 years for Governmental and Business-Type Debt are as follows:

	2024	2025	2026	2027	2028-2052	Total
Principal	\$10,759,355	\$ 4,344,000	\$ 4,490,000	\$ 4,647,000	\$ 48,312,562	\$ 72,552,917
Interest	2,088,494	1,850,135	1,706,860	1,552,253	10,195,377	17,393,119
Total	\$12,847,849	\$ 6,194,135	\$ 6,196,860	\$ 6,199,253	\$58,507,939	\$89,946,036

Graphs (Continued)

**ST. CHARLES PARISH
SALES AND PROPERTY TAX TRENDS
2012 - 2023**

Millions



- Today's Presenter -

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