CASH SALE

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UNITED STATES OF AMERICA

FROM: GLORIA COUGET WIFE OF/AND

FRANK A. GAGLIANO

STATE OF LOUISIANA

TO: ST. CHARLES PARISH

PARISH OF ST. CHARLES

BE IT KNOWN, that on this day of October, in the year one thousand, nine hundred and ninety-nine (1999).

Charles, State of Louisiana, duly commissioned and qualified, and in the presence of the witnesses hereinafter named and undersigned, personally came and appeared:

CLORIA COUGET WIFE OF/AND FRANK A. GAGLIANO (S.S.#437-52-3855) both persons of the full age of majority and domiciled in the Parish of Jefferson, State of Louisiana, who declared unto me, Notary, that they have been married but once and then to each other with whom they are currently residing and whose mailing address is 10125 Idlewood Place, River Ridge, LA 70123,

hereinafter designated as "vendor" who declared that for the consideration and upon the terms and conditions hereinafter expressed, said vendor does by these presents sell, grant, bargain, assign, transfer, deliver, and abandon and set over under all lawful warranties and with substitution and subrogation to all rights and actions of warranty against all preceding owners and vendors, unto

ST. CHARLES PARISE, a political subdivision of the State of Louisiana, herein represented by Chris A. Tregre, its Parish President, and whose mailing address is P. O. Box 302, Hahnville, Louisiana, 70057; and pursuant to Ordinance No. 99-10-7 adopted by the St. Charles Parish Council on 10-18-99 a copy of which is attached hereto and made a part hereof;

hereinafter designated as "purchaser", here present, accepting and purchasing and acknowledging delivery and possession of the following described property, to wit:

Lot 2 of a Resubdivision of Parcel A-2 and more fully described as follows:

Commence at a point " $A^{\prime\prime}$, being the intersection of the easterly line of

parcel A-2 and the northerly r/w line of River Road (La. State Hwy. #48) thence along River Road S42°04'W a distance of 149.84' to a point "B" thence run S88°37'27" W a distance of 10.0' the point of beginning, thence continue along this same line a distance of 20.85' to point "C", thence run S42°36'27" W a distance of 53.74' to point "D", thence run S46°26'49" W a distance of 115.45' to a point "E", thence rune S39°32'42" W a distance of 35.0' to a point, thence run N65°46'20" W a distance of 79.30' to a point in a curve on the easterly line of East Club Drive, thence along the arc of this curve to the left, the radius of which is 159.99' a distance of 130.34' to point "N", thence run N22°04'48" W a distance of 66.91' to point " 0" thence rune N41°55'29" E a distance of 230.04' to a point, thence run S21°51'13" E a distance of 270.69' to the point of beginning, containing 54,976 square feet, all as more fully shown on a plat of survey by R.P.Bernard, PLS dated September 9, 1999.

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This present sale and conveyance is made and accepted for and in consideration of the sum and price of ONE HUNDRED SIXTEEN THOUSAND AND NO/100 (\$116,000.00) DOLLARS, lawful current money of the United States of America, which amount the said purchaser has paid in ready CASH, receipt of which is hereby acknowledged by the vendor, and full discharge and acquittance granted therefor.

Taxes for 1998 are paid. The parties hereto waive any conveyance, mortgage, tax and any other certificates and relieve and release me, Notary, from any and all responsibility in connection therewith. The parties also acknowledge that no examination of the title has been made by me, Notary, and agree to relieve, release, defend, save, hold harmless, and indemnify me, Notary, from any and all claims, libilities, and responsibilities in connection therewith.

Whenever the word "vendor" is used in this act, it shall be construed to include "vendors," and whenever the word "purchaser" is used it shall be construed to include "purchasers."

All the agreements and stipulations herein contained, and all the obligations herein assumed shall inure to the benefit of and be binding upon the heirs, successors, and assigns of the respective parties hereto.

The certificate of mortgages required by Article 3864 of the revised Civil Code of Louisiana is hereby dispensed with by the parties hereto.

THUS done, read and passed at my office in the City of Luling, Parish and State aforesaid, in the presence of undersigned competent witnesses who have hereunto signed their names with the parties and me, said Notary, the day, month and year first above written.

WITNESSES:

GLORIA COUGET GAGLIANO

FRANK A. GAGLIANO

PARISH OF ST. CHARLES

BY: CHRIS A. TREGRE

PARISH PRESIDENT

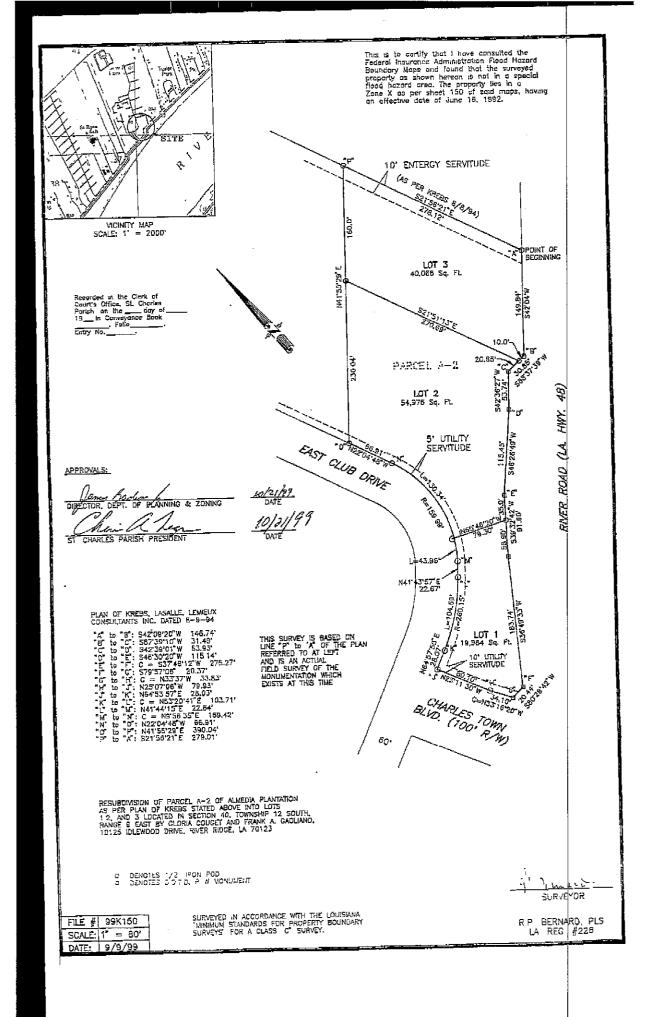
R. C. LEWIS (BAR NO: 8852)

ATTORNEY AT LAW-NOTARY PUBLIC

116 LAKEWOOD DRIVE

LULING, LOUISIANA 70070

(504) 783-5013



CLOSING STATEMENT

PROPERTY:

Lot 2 of a Resubdivision of Parcel A-2

VENDORS:

Gloria Couget wife of/and Frank A. Gagliano – SS#437-52-3855

10125 Idlewood Place River Ridge, LA 70123

VENDEE:

St. Charles Parish

Tax I.D. No. 72-6001208

P. O. Box 302, Hahnville, LA 70057

SALE PRICE: \$116,000.00

COMMISSION TO THE MULLIN COMPANY, INC.: \$6,900 CHECK TO VENDOR: \$109,040,000 P//6,000 CO

CLOSING COSTS:

None (Recording Fees are being paid by St. Charles Parish)

GLORIA COUGET GAGLIANO

CHRIS A. TREGRE

PARISH PRESIDENT