Ord.

2014-0404

INTRODUCED BY: V.J. ST. PIERRE, JR., PARISH PRESIDENT ST. CHARLES PARISH COUNCIL

ORDINANCE NO. 15-1-15

An ordinance to amend the Code of Ordinances, Chapter 2, Administration, Article IV. Finance, Division 1. By adding Section 2-76 Retiree Health Benefits to provide for the annual appropriation of funds necessary to provide health insurance benefits to the retired employees and their dependents of St. Charles Parish until entitled to Medicare.

- WHEREAS, it is the desire of the Parish President and Council to provide for the appropriation during the preparation of the annual budget of the necessary funds to adequately fund the Parish portion of retiree health benefits; and,
- WHEREAS, the recent changes to the Retiree Health Benefits policy significantly reduced the required funds to comply with Government Accounting Standards Board Statement 45 to fully fund future retiree health benefits;
- WHEREAS, all Parish employees who are active members of the Parish's group health insurance for three (3) consecutive years prior to retirement, and who retire in accordance with the employees' retirement eligibility requirements of the Parochial Employees' Retirement System of Louisiana, Plan A ("Eligible Retiree"), are eligible to continue their group health insurance coverage with the Parish upon retirement and until the retiree is entitled to Medicare; and,
- WHEREAS, the Eligible Retiree's spouse until Medicare entitled to and the Eligible Retiree's dependents until age twenty-six (26) are eligible to continue under the Eligible Retiree's group health insurance coverage with the Parish; and,
- WHEREAS, the revised St Charles Parish Retiree Health Insurance Policy grandfathers employees currently retired and those participating in the Defined Retirement Option Plan (DROP) by December 31, 2014; and,
- WHEREAS, the Parish President and Council desire the Finance Officer to allocate the appropriate funds in the proposed annual budget necessary to finance the Parish portion of the retiree health benefits.

THE ST. CHARLES PARISH COUNCIL HEREBY ORDAINS:

SECTION I. That the Department of Finance shall submit as stated in the Home Rule Charter at least seventy-five days before the beginning of the fiscal year a balanced line item budget which will provide the funding necessary to finance the St. Charles Parish portion of the retiree health insurance premiums to those employees qualified for benefits in accordance with the St. Charles Parish Retiree Health Insurance Policy revised on December 31, 2014.

The foregoing ordinance having been submitted to a vote, the vote thereon was as follows:

YEAS:

SCHEXNAYDRE, LEWIS, WILSON, WOODRUFF, BENEDETTO, HOGAN, COCHRAN, FLETCHER, FISHER-PERRIER

NAYS: ABSENT:

NONE NONE

And the ordinance was declared adopted this 26th day of January, 2015, to become effective five (5) days after publication in the Official Journal.

CHAIRMAN: SECRETARY DLVD/PARISH PRESIDENT: DISAPPROVED APPROVED: PARISH PRESIDENT: RETD/SECRETARY: