

2023-0200

INTRODUCED BY: MATTHEW JEWELL, PARISH PRESIDENT
(DEPARTMENT OF ECONOMIC DEVELOPMENT AND TOURISM)

RESOLUTION NO. 6711

A resolution authorizing the St. Charles Parish Council to approve the Industrial Tax Exemption application for St. Charles Clean Fuels, LLC, Project ID: 20230132-ITE for participation in the Industrial Tax Exemption Program for a potential project in St. Rose, Louisiana.

WHEREAS, Article 7, Section 21(F) of the Louisiana Constitution provides for the Board of Commerce and Industry ("BCI"), with the approval of the Governor, to approve contracts for the exemption of ad valorem taxes of a new manufacturing establishment or an addition to an existing manufacturing establishment, on such terms and conditions as the board, with the approval of the Governor, deems in the best interest of the state; and,

WHEREAS, St. Charles Clean Fuels, LLC applied to participate in the Industrial Tax Exemption Program ("ITEP") and seeks local approval and the Governor's approval for contracts granting exemptions for potential projects at the company's proposed location in St. Rose; and,

WHEREAS, Governor Edwards, through Executive Orders JBE 16-26 and 16-73, has set forth the conditions for his approval of ITEP contracts, and affirmed that those conditions are in the best interest of the State of Louisiana; and,

WHEREAS, the Executive Orders provide that ITEP contracts should be premised upon job and payroll creation and retention at new or expanded manufacturing plants or establishments; and,

WHEREAS, rules promulgated by the Louisiana Department of Economic Development ("LED") and adopted by BCI mandates parameters for ITEP approval and requires local review and potential action or consent by the relevant Parish Council, School Board and Sheriff; and,

WHEREAS, St. Charles Clean Fuels, LLC is requesting "pre-approval" or support of its ITEP application to BCI which is scheduled for consideration at its next meeting on August 23, 2023; and,

WHEREAS, the proposed project described herein is part of a larger project that, upon completion, is expected to satisfy new job and payroll creation requirements by creating over 200 jobs while generating an estimated \$130 Million in additional Ad Valorem taxes and approximately \$125 Million in additional Sales/Use Taxes to local taxing authorities during the ITEP period; and,

WHEREAS, in addition to satisfying the minimum program requirements, St. Charles Clean Fuels, LLC commits to executing supplemental local performance obligations which will increase employment and procurement opportunities for local residents and businesses, as well as promises to continue productive partnerships with our educational institutions.

NOW, THEREFORE, BE IT RESOLVED, THAT WE, THE MEMBERS OF THE ST. CHARLES PARISH COUNCIL upon consideration of the foregoing and the public discussion held this day, support the application for Industrial Tax Exemption by St. Charles Clean Fuels, LLC, Project ID: 20230132-ITE.

BE IT FURTHER RESOLVED that a copy of this resolution shall be forwarded to St. Charles Clean Fuels, LLC, Louisiana Board of Commerce and Industry, LED, and Governor Edwards.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: BILLINGS, FONSECA, DARENSBOURG GORDON, CLULEE, GIBBS, DUFRENE, BELLOCK, FISHER

NAYS: NONE

ABSENT: FISHER-CORMIER

And the resolution was declared adopted this 31st day of July, 2023, to become effective five (5) days after publication in the Official Journal.

CHAIRMAN: [Signature]
SECRETARY: [Signature]
DLVD/PARISH PRESIDENT: August 1, 2023
APPROVED: [Signature] DISAPPROVED: _____

PARISH PRESIDENT: [Signature]
RETD/SECRETARY: August 1, 2023
AT: 3:53 pm RECD BY: [Signature]