

2019-0219

INTRODUCED BY: LARRY COCHRAN, PARISH PRESIDENT

(DEPARTMENT OF ECONOMIC DEVELOPMENT & TOURISM)

RESOLUTION NO. 6429

A resolution authorizing the St. Charles Parish Council to approve the Industrial Tax Exemption application for W.R. Grace & Co., Project ID: 20180053-ITE for participation in the Industrial Tax Exemption Program for an expansion project at the company's manufacturing facility in Norco, Louisiana.

WHEREAS, Article 7, Section 21(F) of the Louisiana Constitution provides for the Board of Commerce and Industry ("BCI"), with the approval of the Governor, to approve contracts for the exemption of ad valorem taxes of a new manufacturing establishment or an addition to an existing manufacturing establishment, on such terms and conditions as the board, with the approval of the Governor, deems in the best interest of the state; and,

WHEREAS, Governor Edwards, through Executive Orders JBE 16-26 and 16-73, has set forth the conditions for his approval of Industrial Tax Exemption ("ITE") contracts, and affirmed that those conditions are in the best interest of the State of Louisiana; and,

WHEREAS, the Executive Orders provide that ITE contracts should be premised upon job and payroll creation and retention at new or expanded manufacturing plants or establishments; and,

WHEREAS, BCI approved W.R. Grace & Co.'s ITE application, Project ID: 20180053-ITE, at its June 28, 2019 meeting; and,

WHEREAS, rules promulgated by the Louisiana Department of Economic Development (LED) and adopted by BCI mandates parameters for ITE approval and requires local review and potential action or consent by the relevant Parish Council, School Board and Sheriff; and,

WHEREAS, the project described herein satisfies all parameters for ITE approval including new job and payroll creation; and,

WHEREAS, in addition to satisfying the minimum program requirements, W.R. Grace & Co. commits to executing supplemental local performance obligations which will increase employment and procurement opportunities for local residents and businesses, as well as promises to continue productive partnerships with our school system.

NOW, THEREFORE, BE IT RESOLVED, THAT WE, THE MEMBERS OF THE ST. CHARLES PARISH COUNCIL, upon consideration of the foregoing and the public discussion held this day, approve the application for Industrial Tax Exemption by W.R. Grace & Co., Project ID: 20180053-ITE referenced herein.

BE IT FURTHER RESOLVED that a copy of this resolution shall be forwarded to W.R. Grace & Co. and LED.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: BENEDETTO, HOGAN, WILSON, CLULEE, GIBBS, WOODRUFF,
 BELLOCK, FLETCHER, FISHER-PERRIER
NAYS: NONE
ABSENT: NONE

And the resolution was declared adopted this 19th day of August, 2019, to become effective five (5) days after publication in the Official Journal.

CHAIRMAN: 

SECRETARY: 

DLVD/PARISH PRESIDENT: August 21, 2019

APPROVED: _____ DISAPPROVED: _____

PARISH PRESIDENT: 

RETD/SECRETARY: August 21, 2019

AT: 10:20 am RECD BY: 