

## WASTEWATER MILLAGE PROPOSITION

Shall the Parish of St. Charles, State of Louisiana (the "Parish") levy a special tax of two and two-tenths (2.20) mills (the "Tax") on all property subject to taxation in the Parish (an estimated \$2,640,000 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of *30 years, beginning with the year 2015 and ending with the year 2044*, for the purpose of acquiring, constructing, improving, maintaining and operating wastewater facilities and systems in the Parish, including those owned and operated by Consolidated Waterworks and Wastewater District No. 1 of the Parish of St. Charles, Louisiana, provided that said Tax shall not be levied in any year to the extent such levy would cause the combined millage levied to pay debt service on the Parish's General Obligation Refunding Bonds, Series 2012, and the millage from the Tax to total more than 2.20 mills in such year, adjusted as provided in the Louisiana Constitution?

Estimated Available Bonds by Year	2018	\$12,000,000
	2020	\$20,000,000
Sold as needed	2022	\$15,000,000
	<b>TOTAL</b>	<b>\$47,000,000</b>

Amount of funding available annually for Operation/Maintenance of System –

2016	\$2,772,000	\$1,386,000	Old Bonds being paid off
2018	\$3,056,000	\$1,833,000	(if Bonds sold as listed above)
2020	\$3,369,000	\$1,347,000	
2022	\$3,714,000	\$928,000	
2024	\$4,095,000	\$1,023,000	
2026	\$4,515,000	\$1,128,000	

New Cost to Taxpayers - \$0/year - will reassign existing 2.2 mills for Sewer Obligation Bonds  
NO new mills