

**NOTICE OF INTENTION TO TRANSFER PROPERTY  
FROM THE PARISH OF ST. CHARLES, STATE OF LOUISIANA  
TO RANDA PROPERTIES, LLC**

**NOTICE IS HEREBY GIVEN** that the St. Charles Parish Council (the "Council"), acting as the governing authority of the Parish of St. Charles, Louisiana (the "Parish"), proposes to consider the adoption of a resolution, pursuant to La. R.S. 33:4717.2, authorizing the transfer of property from the Parish to Randa Properties, LLC (the "Company") in accordance with Resolution 6788, adopted on August 5, 2024, confirming the Parish President's prior authorization to execute documents in connection with the final payment of the Parish's taxable revenue bonds (Randa Properties LLC Project) Series 2002, in accordance with Ordinance 02-8-1; and providing for other matters in connection therewith.

This transfer is proposed to be made pursuant to La. R.S. 33:4717.2 for and in consideration of (i) the benefits having been derived by the Parish from the transactions contemplated by that certain Lease Agreement, dated as of September 1, 2002 (the "Lease"), pursuant to which the Company caused the project, as described in the Lease, to be constructed and installed, (ii) the economic development benefits derived from the foregoing, (iii) the prior transfer of only the leasehold improvements from the Parish to the Company pursuant to Section 8.2 of the Lease; effective as of September 1, 2024; (iv) the sum of \$1,000 as provided in Sections 8.1, 8.2 and 8.4 of the Lease and (v) other good and valuable consideration.

**NOTICE IS HEREBY FURTHER GIVEN** that the Council will meet in open and public session on Monday, October 21, 2024, at six o'clock (6:00) p.m., at the Council Chambers, 15045 River Road, in Hahnville, Louisiana, to hear any objections to the transfer of the property as described above.

The "Property" to be transferred includes the following real property previously conveyed by Sealy FRLA Land, L.L.C. to Vendor in that certain Act of Cash Sale dated as of October 18, 2002, and recorded in the Conveyance Records of St. Charles Parish on October 18, 2002, under Book No. 609, Folio No. 28, including any and all rights, privileges, easements, servitudes, and appurtenances, if any, thereunto belonging:

That certain piece or portion of ground, together with all the buildings and improvements thereon, situated in the State of Louisiana, Parish of St. Charles, in that part thereof known as James Business Park, Extension No. 2, identified as Lot 1-B-1, Square 9, in accordance with a plan of resubdivision of former Lots 1-B & 2 into Lot 1-B-1, all as more fully shown on the plan of resubdivision of Dading, Marques and Associates, Inc., Job No. 213964, dated July 10, 2002, recorded in COB 607, Folio 462, Entry Number 270455 in the conveyance records of St. Charles Parish, Louisiana, according to which plan said Lot 1-B-1 is more particularly described as follows:

Begin at the intersection of the line dividing Square 9, Lot 1-B-1 and Square 7B and the easterly right of way line of James Drive East;

Thence N 89°49'00"E a distance of 559.16 feet to a point;

Thence S00°50'00"W a distance of 763.02 feet to a point;

Thence S89°49'00"W a distance of 545.62 feet to a point on the easterly right of way line of James Drive East;

Thence along said right of way line N00°11'00"W a distance of 762.90 feet to the Point of Beginning.

Said parcel contains 421,418.33 square feet or 9.67 acres.

The appraised value of this property within the past twelve months is \$1,207,368.

The proposed Act of Conveyance of the foregoing real property is on file for public inspection in the Parish Council office.

  
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PARISH PRESIDENT