

STATE OF MISSISSIPPI  
COUNTY OF HINDS

CERTIFICATE OF AUTHORITY

BE IT KNOWN, that on November \_\_\_\_, 2014, personally came and appeared the undersigned N. Keith McKey, who did acknowledge and declare that he is the Executive Vice President, Chief Financial Officer, Secretary and Treasurer of EastGroup Properties General Partners, Inc., a Delaware corporation qualified to do business in the State of Louisiana, (the "Corporation"), the sole general partner of EastGroup Properties, L.P., a Delaware limited partnership qualified to do business in the State of Louisiana (the "Company"), and is authorized to certify the authority of the following persons to act on behalf of the Corporation and the Company:

Bruce Corkern, Senior Vice President, Controller, Chief  
Accounting Officer and Assistant Secretary  
and  
Staci H. Tyler, Vice President and Assistant Controller

and each of the above named officers is authorized to sell, on behalf of the Corporation and the Company, on such terms and conditions as they in their sole discretion deem fit and proper, that certain real property known as Lot 7-A Riverbend Business Park located on Riverbend Boulevard, St. Rose, Parish of St. Charles, Louisiana (the "Property") described herein to-wit:

A CERTAIN PIECE OR PORTION OF GROUND, together with all the buildings and improvements thereon, situated in the Parish of St. Charles, State of Louisiana, in that area known as Riverbend Business Park and identified as Lot 7-A on a plan of resubdivision of Gerald W. Swanson, Land Surveyor, dated March 28, 1989, approved by the St. Charles parish Council on April 21, 1989, filed on April 25, 1989 in COB 404, folio 519, and in accordance with a plan of survey of Krebs, LaSalle, LeMieux Consultants, Inc., Job No. 9701261, File NO. G-73-003-60, dated February 26, 1997 (the "Lot 7-A Survey"), Lot 7-A is more particularly described as follows:

Begin at the intersection of the easterly right of way line of Riverbend Boulevard and the northerly right of way line of Y. & M.V. Railroad, thence along the easterly right of way line of Riverbend Boulevard along a curve to the left, with a radius of 193.42 feet, an arc length of 118.17 feet, a chord of N 73° 40' 08"W, chord length of 116.35 feet, to a reverse curve;

Thence along a curve to the right having a radius of 125.40 feet, an arc length of 162.20 feet, a chord of N 54° 07' 20" W, a chord length of 151.13 feet to a point on the southerly right of way line of the L. & A. Railroad right of way line;

Thence along said right of way line N 72° 56' 16"E a distance of 434.62 feet to a point on the line common to Lots 7-A and 7-B;

Thence S 25° 02' 00" E a distance of 148.69 feet to a point on the northerly right of way line of Y. & M.V. Railroad;

Thence S 64° 58' 00" W a distance of 269.65 feet to the point of beginning.

Being the same property acquired by Eastgroup Properties, L.P. from The Prudential Insurance Company of America by Act of Cash Sale dated September 22, 1997, recorded in COB 527, folio 341, Entry #214395 on September 25, 1997, St. Charles Parish, Louisiana.

And each of the above named officers is authorized to execute all documents, of every kind whatsoever, for and in the name of the Corporation and Company, and to take all such actions as may be necessary to accomplish the sale of the Property.

Any person dealing with Bruce Corkern and Staci H. Tyler may assume that the authority conferred upon them by this document is still in full force and effect unless and until there is recorded in the conveyance records of St. Charles Parish an express revocation of such authority.

THUS DONE AND SIGNED on the day and date set forth above in Jackson, Hinds County, Mississippi, the party hereto having affixed his signature, after due reading of the whole.

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N. Keith McKey, Executive Vice President,  
Chief Financial Officer, Secretary and  
Treasurer