

2007-0015

INTRODUCED BY: CLAYTON "SNOOKIE" FAUCHEUX
COUNCILMAN AT LARGE, DIVISION B

RESOLUTION NO. 5400

A resolution requesting the U.S Congress to support the Gulf Opportunity Zone Act of 2005 for all Louisiana Parishes with damaged structures in excess of 40%.

WHEREAS, H.R. 4440 known as The Gulf Opportunity Zone Act of 2005 was passed by Congress on December 16, 2005; and,

WHEREAS, on December 21, 2005, President Bush signed into law H.R. 4440, establishing tax incentives and bond provisions to rebuild the local and regional economies devastated by Hurricanes Katrina and Rita; and,

WHEREAS, the incentives established in H.R. 4440 are intended to stimulate rapid, private investment with the Gulf Opportunity Zone, within the window of time provided; and,

WHEREAS, these incentives as stated in H.R. 4440 are so significant that any business considering an investment in any new, replacement or expanded operations within the Gulf Opportunity Zone should consider how to employ these incentives to the fullest extent possible; and,

WHEREAS, any changes, such as those stated in H.R. 6111, signed by the U.S. House of Representative and the U.S. Senate on December 8, 2006 and expected to be signed into law by President George Bush on December 20, 2006, will only deter the completion of capital projects especially in the new industry development business segment; and,

WHEREAS, St. Charles Parish, St. John the Baptist Parish, Tangipahoa Parish, Jefferson Parish, Lafourche and other coastal Parishes and South West Louisiana Parishes were left out of the Legislative extension but have not sufficiently recovered from extensive economic losses and require the aid of the tax incentives to facilitate continued recovery efforts.

NOW, THEREFORE, BE IT RESOLVED, THAT WE, THE MEMBERS OF THE ST. CHARLES PARISH COUNCIL, do hereby strongly request that the U.S. Congress support the Gulf Opportunity Zone Act of 2005 for all Louisiana Parishes with damaged structures in excess of 40%.

BE IT FURTHER RESOLVED that a copy of this resolution be forwarded to the Louisiana Federal Delegation. Senator Mary Landrieu, Senator David Vitter, Representative Bobby Jindal, Representative Charlie Melancon and Representative William Jefferson; and,

BE IT FURTHER RESOLVED that a copy of this resolution be forwarded to the Louisiana State Delegation Senators Joel T. Chaisson, II, Jody Amedee, Julie Quinn, John Schedler, Ben Nevers, Derrick Shepherd, Francis Heitmeier, J. Chris Ullo, Ken Hollis, Arthur Lentini, Reggie Dupre, Jr and Butch Gautreaux and Representatives Gary L. Smith, Jr., Robert "Bobby" Fauchaux, Jr., Roy J. Quezaire, Jr., Ernest Wooten, Thomas McVea, Robby Carter, Henry Powell, Michael Strain, Diane Winston, Loulan Pitre, Jr., Shirley Bowler, Daniel Martiny, Charles Lancaster, John LaBruzzo, Steve Scalise, John Alario, N. J. Damico, Joseph Toomy, Jim Tucker, Terrell Harris, Glenn Ansardi, Warren Triche, Jr., Gordon Dove, Sr, and Damon Baldone requesting that they support this resolution to the fullest extent possible with the U. S. Congress.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: FAUCHEUX, HILAIRE, FABRE, RAMCHANDRAN, WALLS, BLACK, DUHE

NAYS: NONE

ABSENT: MARINO, MINNICH

And the resolution was declared adopted this 8th day of January, 2007, to become effective five (5) days after publication in the Official Journal.

Support the Go Zone, Rev 1

CHAIRMAN:

SECRETARY:

DLVD/PARISH PRESIDENT

APPROVED

DISAPPROVED

PARISH PRESIDENT

RETD/SECRETARY

AT: 11:45 AM

RECD BY