

## SOURCES AND USES OF FUNDS

**CONSOLIDATED WATERWORKS AND WASTEWATER DISTRICT No. 1 OF THE PARISH OF ST. CHARLES, LOUISIANA  
TAXABLE WATER REVENUE REFUNDING BONDS, SERIES 2021  
Partial Advance Refunding of Ser. 2015  
Assumes Insured ('AA Rating, 'A+' Underlying), 2036 Final Maturity, Callable 7/1/2030  
[ Preliminary -- for discussion only ]**

Dated Date	04/01/2021
Delivery Date	04/01/2021

**Sources:**

Bond Proceeds:	
Par Amount	15,455,000.00
	15,455,000.00

**Uses:**

Refunding Escrow Deposits:	
Cash Deposit	0.79
SLGS Purchases	15,019,794.00
	15,019,794.79
Delivery Date Expenses:	
Cost of Issuance	159,403.75
Underwriter's Discount	154,550.00
Bond Insurance (est'd 35 bps)	64,942.79
Surety Bond Premium (est'd at 3.5% of DSRF reqmt)	53,231.80
	432,128.34
Other Uses of Funds:	
Rounding Amount	3,076.87
	15,455,000.00

## SUMMARY OF REFUNDING RESULTS

### CONSOLIDATED WATERWORKS AND WASTEWATER DISTRICT No. 1 OF THE PARISH OF ST. CHARLES, LOUISIANA TAXABLE WATER REVENUE REFUNDING BONDS, SERIES 2021

#### Partial Advance Refunding of Ser. 2015

**Assumes Insured ('AA Rating, 'A+' Underlying), 2036 Final Maturity, Callable 7/1/2030**

**[ Preliminary -- for discussion only ]**

Dated Date	04/01/2021
Delivery Date	04/01/2021
Arbitrage yield	2.018517%
Escrow yield	0.316930%
Value of Negative Arbitrage	954,769.79
Bond Par Amount	15,455,000.00
True Interest Cost	2.044262%
Net Interest Cost	1.944251%
All-In TIC	2.243265%
Average Coupon	1.944251%
Average Life	10.317
Weighted Average Maturity	10.317
Par amount of refunded bonds	12,490,000.00
Average coupon of refunded bonds	4.779136%
Average life of refunded bonds	11.575
Remaining weighted average maturity of refunded bonds	11.490
PV of prior debt to 04/01/2021 @ 2.018517%	16,173,989.60
Net PV Savings	840,241.06
Percentage savings of refunded bonds	6.727310%

## SAVINGS

**CONSOLIDATED WATERWORKS AND WASTEWATER DISTRICT No. 1 OF THE PARISH OF ST. CHARLES, LOUISIANA**  
**TAXABLE WATER REVENUE REFUNDING BONDS, SERIES 2021**  
**Partial Advance Refunding of Ser. 2015**  
**Assumes Insured ('AA Rating, 'A+' Underlying), 2036 Final Maturity, Callable 7/1/2030**  
**[ Preliminary -- for discussion only ]**

Date	Prior Debt Service	Refunding Debt Service	Refunding Receipts	Refunding Net Cash Flow	Savings	Annual Savings	Present Value to 04/01/2021 @ 2.0185174%
04/01/2021			3,076.87	-3,076.87	3,076.87		3,076.87
07/01/2021	301,781.25	288,429.25		288,429.25	13,352.00		13,285.13
12/31/2021						16,428.87	
01/01/2022	301,781.25	136,561.50		136,561.50	165,219.75		162,749.70
07/01/2022	301,781.25	436,561.50		436,561.50	-134,780.25		-131,438.71
12/31/2022						30,439.50	
01/01/2023	301,781.25	136,081.50		136,081.50	165,699.75		159,977.06
07/01/2023	301,781.25	436,081.50		436,081.50	-134,300.25		-128,366.44
12/31/2023						31,399.50	
01/01/2024	301,781.25	135,496.50		135,496.50	166,284.75		157,349.70
07/01/2024	301,781.25	440,496.50		440,496.50	-138,715.25		-129,950.07
12/31/2024						27,569.50	
01/01/2025	301,781.25	134,490.00		134,490.00	167,291.25		155,154.49
07/01/2025	301,781.25	439,490.00		439,490.00	-137,708.75		-126,442.03
12/31/2025						29,582.50	
01/01/2026	301,781.25	133,178.50		133,178.50	168,602.75		153,261.62
07/01/2026	301,781.25	438,178.50		438,178.50	-136,397.25		-122,747.65
12/31/2026						32,205.50	
01/01/2027	301,781.25	131,501.00		131,501.00	170,280.25		151,708.76
07/01/2027	301,781.25	441,501.00		441,501.00	-139,719.75		-123,237.53
12/31/2027						30,560.50	
01/01/2028	301,781.25	129,563.50		129,563.50	172,217.75		150,384.10
07/01/2028	1,431,781.25	1,514,563.50		1,514,563.50	-82,782.25		-71,564.90
12/31/2028						89,435.50	
01/01/2029	273,531.25	119,037.50		119,037.50	154,493.75		132,224.69
07/01/2029	1,463,531.25	1,529,037.50		1,529,037.50	-65,506.25		-55,503.86
12/31/2029						88,987.50	
01/01/2030	243,781.25	107,616.50		107,616.50	136,164.75		114,220.48
07/01/2030	1,493,781.25	1,542,616.50		1,542,616.50	-48,835.25		-40,555.66
12/31/2030						87,329.50	
01/01/2031	212,531.25	95,275.50		95,275.50	117,255.75		96,403.11
07/01/2031	1,522,531.25	1,550,275.50		1,550,275.50	-27,744.25		-22,582.33
12/31/2031						89,511.50	
01/01/2032	179,781.25	82,035.00		82,035.00	97,746.25		78,765.25
07/01/2032	1,559,781.25	1,572,035.00		1,572,035.00	-12,253.75		-9,775.58
12/31/2032						85,492.50	
01/01/2033	145,281.25	67,731.00		67,731.00	77,550.25		61,248.49
07/01/2033	1,590,281.25	1,577,731.00		1,577,731.00	12,550.25		9,813.04
12/31/2033						90,100.50	
01/01/2034	109,156.25	52,480.00		52,480.00	56,676.25		43,872.35
07/01/2034	1,629,156.25	1,597,480.00		1,597,480.00	31,676.25		24,275.18
12/31/2034						88,352.50	
01/01/2035	71,156.25	36,103.00		36,103.00	35,053.25		26,594.74
07/01/2035	1,661,156.25	1,606,103.00		1,606,103.00	55,053.25		41,351.31
12/31/2035						90,106.50	
01/01/2036	31,406.25	18,676.00		18,676.00	12,730.25		9,466.34
07/01/2036	1,706,406.25	1,628,676.00		1,628,676.00	77,730.25		57,223.44
12/31/2036						90,460.50	
	19,549,968.75	18,555,083.25	3,076.87	18,552,006.38	997,962.37	997,962.37	840,241.06

### Savings Summary

PV of savings from cash flow	840,241.06
Net PV Savings	840,241.06

## SAVINGS BY MATURITY

**CONSOLIDATED WATERWORKS AND WASTEWATER DISTRICT No. 1 OF THE PARISH OF ST. CHARLES, LOUISIANA  
TAXABLE WATER REVENUE REFUNDING BONDS, SERIES 2021  
Partial Advance Refunding of Ser. 2015  
Assumes Insured ('AA Rating, 'A+' Underlying), 2036 Final Maturity, Callable 7/1/2030  
[ Preliminary -- for discussion only ]**

Bond	Maturity Date	Interest Rate	Par Amount	Adjusted Savings	Adjusted Savings Percent
Ser 2015 Water Rev Refg Bonds (callable 7/1/25, mat 7/1/36), 2015REFG:					
SERIAL	07/01/2036	3.750%	1,675,000.00	24,501.37	1.463%
TERM30	07/01/2028	5.000%	1,130,000.00	9,616.45	0.851%
	07/01/2029	5.000%	1,190,000.00	37,597.08	3.159%
	07/01/2030	5.000%	1,250,000.00	64,529.76	5.162%
TERM35	07/01/2031	5.000%	1,310,000.00	90,983.23	6.945%
	07/01/2032	5.000%	1,380,000.00	117,533.71	8.517%
	07/01/2033	5.000%	1,445,000.00	142,175.94	9.839%
	07/01/2034	5.000%	1,520,000.00	166,124.37	10.929%
	07/01/2035	5.000%	1,590,000.00	187,179.15	11.772%
			12,490,000.00	840,241.06	

## BOND PRICING

**CONSOLIDATED WATERWORKS AND WASTEWATER DISTRICT No. 1 OF THE PARISH OF ST. CHARLES, LOUISIANA  
TAXABLE WATER REVENUE REFUNDING BONDS, SERIES 2021  
Partial Advance Refunding of Ser. 2015  
Assumes Insured ('AA Rating, 'A+' Underlying), 2036 Final Maturity, Callable 7/1/2030  
[ Preliminary -- for discussion only ]**

Bond Component	Maturity Date	Amount	Rate	Yield	Price
Serial Bonds:					
	07/01/2021	220,000	0.270%	0.270%	100.000
	07/01/2022	300,000	0.320%	0.320%	100.000
	07/01/2023	300,000	0.390%	0.390%	100.000
	07/01/2024	305,000	0.660%	0.660%	100.000
	07/01/2025	305,000	0.860%	0.860%	100.000
	07/01/2026	305,000	1.100%	1.100%	100.000
	07/01/2027	310,000	1.250%	1.250%	100.000
	07/01/2028	1,385,000	1.520%	1.520%	100.000
	07/01/2029	1,410,000	1.620%	1.620%	100.000
	07/01/2030	1,435,000	1.720%	1.720%	100.000
	07/01/2031	1,455,000	1.820%	1.820%	100.000
	07/01/2032	1,490,000	1.920%	1.920%	100.000
	07/01/2033	1,510,000	2.020%	2.020%	100.000
	07/01/2034	1,545,000	2.120%	2.120%	100.000
	07/01/2035	1,570,000	2.220%	2.220%	100.000
	07/01/2036	1,610,000	2.320%	2.320%	100.000
		15,455,000			

Dated Date	04/01/2021	
Delivery Date	04/01/2021	
First Coupon	07/01/2021	
Par Amount	15,455,000.00	
Original Issue Discount		
Production	15,455,000.00	100.000000%
Underwriter's Discount	-154,550.00	-1.000000%
Purchase Price	15,300,450.00	99.000000%
Accrued Interest		
Net Proceeds	15,300,450.00	

## BOND SUMMARY STATISTICS

**CONSOLIDATED WATERWORKS AND WASTEWATER DISTRICT No. 1 OF THE PARISH OF ST. CHARLES, LOUISIANA**  
**TAXABLE WATER REVENUE REFUNDING BONDS, SERIES 2021**  
**Partial Advance Refunding of Ser. 2015**  
**Assumes Insured ('AA Rating, 'A+' Underlying), 2036 Final Maturity, Callable 7/1/2030**  
**[ Preliminary -- for discussion only ]**

Dated Date	04/01/2021
Delivery Date	04/01/2021
First Coupon	07/01/2021
Last Maturity	07/01/2036
Arbitrage Yield	2.018517%
True Interest Cost (TIC)	2.044262%
Net Interest Cost (NIC)	1.944251%
All-In TIC	2.243265%
Average Coupon	1.944251%
Average Life (years)	10.317
Weighted Average Maturity (years)	10.317
Duration of Issue (years)	9.315
Par Amount	15,455,000.00
Bond Proceeds	15,455,000.00
Total Interest	3,100,083.25
Net Interest	3,254,633.25
Bond Years from Dated Date	159,448,750.00
Bond Years from Delivery Date	159,448,750.00
Total Debt Service	18,555,083.25
Maximum Annual Debt Service	1,654,070.00
Average Annual Debt Service	1,216,726.77
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	10.000000
Total Underwriter's Discount	10.000000
Bid Price	99.000000

Bond Component	Par Value	Price	Average Coupon	Average Life	Average Maturity Date	PV of 1 bp change
Serial Bonds	15,455,000.00	100.000	1.944%	10.317	07/26/2031	14,172.95
	15,455,000.00			10.317		14,172.95

	TIC	All-In TIC	Arbitrage Yield
Par Value	15,455,000.00	15,455,000.00	15,455,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount	-154,550.00	-154,550.00	
- Cost of Issuance Expense		-159,403.75	
- Other Amounts		-118,174.59	-118,174.59
Target Value	15,300,450.00	15,022,871.66	15,336,825.41
Target Date	04/01/2021	04/01/2021	04/01/2021
Yield	2.044262%	2.243265%	2.018517%

## CALL PROVISIONS

CONSOLIDATED WATERWORKS AND WASTEWATER DISTRICT No. 1 OF THE PARISH OF ST. CHARLES, LOUISIANA  
TAXABLE WATER REVENUE REFUNDING BONDS, SERIES 2021  
Partial Advance Refunding of Ser. 2015  
Assumes Insured ('AA Rating, 'A+' Underlying), 2036 Final Maturity, Callable 7/1/2030  
[ Preliminary -- for discussion only ]

### Call Table: CALL

<u>Call Date</u>	<u>Call Price</u>
07/01/2030	100.00

## BOND DEBT SERVICE

**CONSOLIDATED WATERWORKS AND WASTEWATER DISTRICT No. 1 OF THE PARISH OF ST. CHARLES, LOUISIANA**  
**TAXABLE WATER REVENUE REFUNDING BONDS, SERIES 2021**  
**Partial Advance Refunding of Ser. 2015**  
**Assumes Insured ('AA Rating, 'A+' Underlying), 2036 Final Maturity, Callable 7/1/2030**  
**[ Preliminary -- for discussion only ]**

Dated Date                    04/01/2021  
Delivery Date                04/01/2021

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
07/01/2021	220,000	0.270%	68,429.25	288,429.25	
12/31/2021					288,429.25
01/01/2022			136,561.50	136,561.50	
07/01/2022	300,000	0.320%	136,561.50	436,561.50	
12/31/2022					573,123.00
01/01/2023			136,081.50	136,081.50	
07/01/2023	300,000	0.390%	136,081.50	436,081.50	
12/31/2023					572,163.00
01/01/2024			135,496.50	135,496.50	
07/01/2024	305,000	0.660%	135,496.50	440,496.50	
12/31/2024					575,993.00
01/01/2025			134,490.00	134,490.00	
07/01/2025	305,000	0.860%	134,490.00	439,490.00	
12/31/2025					573,980.00
01/01/2026			133,178.50	133,178.50	
07/01/2026	305,000	1.100%	133,178.50	438,178.50	
12/31/2026					571,357.00
01/01/2027			131,501.00	131,501.00	
07/01/2027	310,000	1.250%	131,501.00	441,501.00	
12/31/2027					573,002.00
01/01/2028			129,563.50	129,563.50	
07/01/2028	1,385,000	1.520%	129,563.50	1,514,563.50	
12/31/2028					1,644,127.00
01/01/2029			119,037.50	119,037.50	
07/01/2029	1,410,000	1.620%	119,037.50	1,529,037.50	
12/31/2029					1,648,075.00
01/01/2030			107,616.50	107,616.50	
07/01/2030	1,435,000	1.720%	107,616.50	1,542,616.50	
12/31/2030					1,650,233.00
01/01/2031			95,275.50	95,275.50	
07/01/2031	1,455,000	1.820%	95,275.50	1,550,275.50	
12/31/2031					1,645,551.00
01/01/2032			82,035.00	82,035.00	
07/01/2032	1,490,000	1.920%	82,035.00	1,572,035.00	
12/31/2032					1,654,070.00
01/01/2033			67,731.00	67,731.00	
07/01/2033	1,510,000	2.020%	67,731.00	1,577,731.00	
12/31/2033					1,645,462.00
01/01/2034			52,480.00	52,480.00	
07/01/2034	1,545,000	2.120%	52,480.00	1,597,480.00	
12/31/2034					1,649,960.00
01/01/2035			36,103.00	36,103.00	
07/01/2035	1,570,000	2.220%	36,103.00	1,606,103.00	
12/31/2035					1,642,206.00
01/01/2036			18,676.00	18,676.00	
07/01/2036	1,610,000	2.320%	18,676.00	1,628,676.00	
12/31/2036					1,647,352.00
	15,455,000		3,100,083.25	18,555,083.25	18,555,083.25



**BOND DEBT SERVICE**

**CONSOLIDATED WATERWORKS AND WASTEWATER DISTRICT No. 1 OF THE PARISH OF ST. CHARLES, LOUISIANA  
TAXABLE WATER REVENUE REFUNDING BONDS, SERIES 2021  
Partial Advance Refunding of Ser. 2015  
Assumes Insured ('AA Rating, 'A+' Underlying), 2036 Final Maturity, Callable 7/1/2030  
[ Preliminary -- for discussion only ]**

Dated Date 04/01/2021  
Delivery Date 04/01/2021

<b>Period Ending</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service</b>
12/31/2021	220,000	0.270%	68,429.25	288,429.25
12/31/2022	300,000	0.320%	273,123.00	573,123.00
12/31/2023	300,000	0.390%	272,163.00	572,163.00
12/31/2024	305,000	0.660%	270,993.00	575,993.00
12/31/2025	305,000	0.860%	268,980.00	573,980.00
12/31/2026	305,000	1.100%	266,357.00	571,357.00
12/31/2027	310,000	1.250%	263,002.00	573,002.00
12/31/2028	1,385,000	1.520%	259,127.00	1,644,127.00
12/31/2029	1,410,000	1.620%	238,075.00	1,648,075.00
12/31/2030	1,435,000	1.720%	215,233.00	1,650,233.00
12/31/2031	1,455,000	1.820%	190,551.00	1,645,551.00
12/31/2032	1,490,000	1.920%	164,070.00	1,654,070.00
12/31/2033	1,510,000	2.020%	135,462.00	1,645,462.00
12/31/2034	1,545,000	2.120%	104,960.00	1,649,960.00
12/31/2035	1,570,000	2.220%	72,206.00	1,642,206.00
12/31/2036	1,610,000	2.320%	37,352.00	1,647,352.00
	<b>15,455,000</b>		<b>3,100,083.25</b>	<b>18,555,083.25</b>

## AGGREGATE NET REFUNDING DEBT SERVICE

**CONSOLIDATED WATERWORKS AND WASTEWATER DISTRICT No. 1 OF THE PARISH OF ST. CHARLES, LOUISIANA**  
**TAXABLE WATER REVENUE REFUNDING BONDS, SERIES 2021**  
**Partial Advance Refunding of Ser. 2015**  
**Assumes Insured ('AA Rating, 'A+' Underlying), 2036 Final Maturity, Callable 7/1/2030**  
**[ Preliminary -- for discussion only ]**

### Debt Service of Proposed and Unrefunded Bonds

Date	Proposed Debt Service (net of Accrued)	Unrefunded Debt Service*	Total	Annual Total
07/01/2021	288,429.25	969,612.50	1,258,041.75	
12/31/2021				1,258,041.75
01/01/2022	136,561.50	139,362.50	275,924.00	
07/01/2022	436,561.50	989,362.50	1,425,924.00	
12/31/2022				1,701,848.00
01/01/2023	136,081.50	118,112.50	254,194.00	
07/01/2023	436,081.50	1,018,112.50	1,454,194.00	
12/31/2023				1,708,388.00
01/01/2024	135,496.50	95,612.50	231,109.00	
07/01/2024	440,496.50	1,035,612.50	1,476,109.00	
12/31/2024				1,707,218.00
01/01/2025	134,490.00	74,812.50	209,302.50	
07/01/2025	439,490.00	1,054,812.50	1,494,302.50	
12/31/2025				1,703,605.00
01/01/2026	133,178.50	52,625.00	185,803.50	
07/01/2026	438,178.50	1,077,625.00	1,515,803.50	
12/31/2026				1,701,607.00
01/01/2027	131,501.00	27,000.00	158,501.00	
07/01/2027	441,501.00	1,107,000.00	1,548,501.00	
12/31/2027				1,707,002.00
01/01/2028	129,563.50		129,563.50	
07/01/2028	1,514,563.50		1,514,563.50	
12/31/2028				1,644,127.00
01/01/2029	119,037.50		119,037.50	
07/01/2029	1,529,037.50		1,529,037.50	
12/31/2029				1,648,075.00
01/01/2030	107,616.50		107,616.50	
07/01/2030	1,542,616.50		1,542,616.50	
12/31/2030				1,650,233.00
01/01/2031	95,275.50		95,275.50	
07/01/2031	1,550,275.50		1,550,275.50	
12/31/2031				1,645,551.00
01/01/2032	82,035.00		82,035.00	
07/01/2032	1,572,035.00		1,572,035.00	
12/31/2032				1,654,070.00
01/01/2033	67,731.00		67,731.00	
07/01/2033	1,577,731.00		1,577,731.00	
12/31/2033				1,645,462.00
01/01/2034	52,480.00		52,480.00	
07/01/2034	1,597,480.00		1,597,480.00	
12/31/2034				1,649,960.00
01/01/2035	36,103.00		36,103.00	
07/01/2035	1,606,103.00		1,606,103.00	
12/31/2035				1,642,206.00
01/01/2036	18,676.00		18,676.00	
07/01/2036	1,628,676.00		1,628,676.00	
12/31/2036				1,647,352.00
	18,555,083.25	7,759,662.50	26,314,745.75	26,314,745.75

\* Of the refunded series only

**SUMMARY OF BONDS REFUNDED**

**CONSOLIDATED WATERWORKS AND WASTEWATER DISTRICT No. 1 OF THE PARISH OF ST. CHARLES, LOUISIANA  
TAXABLE WATER REVENUE REFUNDING BONDS, SERIES 2021  
Partial Advance Refunding of Ser. 2015  
Assumes Insured ('AA Rating, 'A+' Underlying), 2036 Final Maturity, Callable 7/1/2030  
[ Preliminary -- for discussion only ]**

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
Ser 2015 Water Rev Refg Bonds (callable 7/1/25, mat 7/1/36):					
TERM30	07/01/2028	5.000%	1,130,000.00	07/01/2025	100.000
	07/01/2029	5.000%	1,190,000.00	07/01/2025	100.000
	07/01/2030	5.000%	1,250,000.00	07/01/2025	100.000
TERM35	07/01/2031	5.000%	1,310,000.00	07/01/2025	100.000
	07/01/2032	5.000%	1,380,000.00	07/01/2025	100.000
	07/01/2033	5.000%	1,445,000.00	07/01/2025	100.000
	07/01/2034	5.000%	1,520,000.00	07/01/2025	100.000
	07/01/2035	5.000%	1,590,000.00	07/01/2025	100.000
SERIAL	07/01/2036	3.750%	1,675,000.00	07/01/2025	100.000
			12,490,000.00		

## ESCROW REQUIREMENTS

**CONSOLIDATED WATERWORKS AND WASTEWATER DISTRICT No. 1 OF THE PARISH OF ST. CHARLES, LOUISIANA  
TAXABLE WATER REVENUE REFUNDING BONDS, SERIES 2021  
Partial Advance Refunding of Ser. 2015  
Assumes Insured ('AA Rating, 'A+' Underlying), 2036 Final Maturity, Callable 7/1/2030  
[ Preliminary -- for discussion only ]**

Dated Date                    04/01/2021  
Delivery Date                04/01/2021

Period Ending	Interest	Principal Redeemed	Total
07/01/2021	301,781.25		301,781.25
01/01/2022	301,781.25		301,781.25
07/01/2022	301,781.25		301,781.25
01/01/2023	301,781.25		301,781.25
07/01/2023	301,781.25		301,781.25
01/01/2024	301,781.25		301,781.25
07/01/2024	301,781.25		301,781.25
01/01/2025	301,781.25		301,781.25
07/01/2025	301,781.25	12,490,000.00	12,791,781.25
	2,716,031.25	12,490,000.00	15,206,031.25

### ESCROW STATISTICS

**CONSOLIDATED WATERWORKS AND WASTEWATER DISTRICT No. 1 OF THE PARISH OF ST. CHARLES, LOUISIANA  
TAXABLE WATER REVENUE REFUNDING BONDS, SERIES 2021  
Partial Advance Refunding of Ser. 2015  
Assumes Insured ('AA Rating, 'A+' Underlying), 2036 Final Maturity, Callable 7/1/2030  
[ Preliminary -- for discussion only ]**

<b>Total Escrow Cost</b>	<b>Modified Duration (years)</b>	<b>PV of 1 bp change</b>	<b>Yield to Receipt Date</b>	<b>Yield to Disbursement Date</b>	<b>Perfect Escrow Cost</b>	<b>Value of Negative Arbitrage</b>	<b>Cost of Dead Time</b>
15,019,794.79	3.884	5,832.05	0.316930%	0.316930%	14,065,024.95	954,769.79	0.05
15,019,794.79		5,832.05			14,065,024.95	954,769.79	0.05

Delivery date                      04/01/2021  
Arbitrage yield                    2.018517%

### PRIOR BOND DEBT SERVICE

**CONSOLIDATED WATERWORKS AND WASTEWATER DISTRICT No. 1 OF THE PARISH OF ST. CHARLES, LOUISIANA**  
**TAXABLE WATER REVENUE REFUNDING BONDS, SERIES 2021**  
**Partial Advance Refunding of Ser. 2015**  
**Assumes Insured ('AA Rating, 'A+' Underlying), 2036 Final Maturity, Callable 7/1/2030**  
**[ Preliminary -- for discussion only ]**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
07/01/2021			301,781.25	301,781.25	
12/31/2021					301,781.25
01/01/2022			301,781.25	301,781.25	
07/01/2022			301,781.25	301,781.25	
12/31/2022					603,562.50
01/01/2023			301,781.25	301,781.25	
07/01/2023			301,781.25	301,781.25	
12/31/2023					603,562.50
01/01/2024			301,781.25	301,781.25	
07/01/2024			301,781.25	301,781.25	
12/31/2024					603,562.50
01/01/2025			301,781.25	301,781.25	
07/01/2025			301,781.25	301,781.25	
12/31/2025					603,562.50
01/01/2026			301,781.25	301,781.25	
07/01/2026			301,781.25	301,781.25	
12/31/2026					603,562.50
01/01/2027			301,781.25	301,781.25	
07/01/2027			301,781.25	301,781.25	
12/31/2027					603,562.50
01/01/2028			301,781.25	301,781.25	
07/01/2028	1,130,000	5.000%	301,781.25	1,431,781.25	
12/31/2028					1,733,562.50
01/01/2029			273,531.25	273,531.25	
07/01/2029	1,190,000	5.000%	273,531.25	1,463,531.25	
12/31/2029					1,737,062.50
01/01/2030			243,781.25	243,781.25	
07/01/2030	1,250,000	5.000%	243,781.25	1,493,781.25	
12/31/2030					1,737,562.50
01/01/2031			212,531.25	212,531.25	
07/01/2031	1,310,000	5.000%	212,531.25	1,522,531.25	
12/31/2031					1,735,062.50
01/01/2032			179,781.25	179,781.25	
07/01/2032	1,380,000	5.000%	179,781.25	1,559,781.25	
12/31/2032					1,739,562.50
01/01/2033			145,281.25	145,281.25	
07/01/2033	1,445,000	5.000%	145,281.25	1,590,281.25	
12/31/2033					1,735,562.50
01/01/2034			109,156.25	109,156.25	
07/01/2034	1,520,000	5.000%	109,156.25	1,629,156.25	
12/31/2034					1,738,312.50
01/01/2035			71,156.25	71,156.25	
07/01/2035	1,590,000	5.000%	71,156.25	1,661,156.25	
12/31/2035					1,732,312.50
01/01/2036			31,406.25	31,406.25	
07/01/2036	1,675,000	3.750%	31,406.25	1,706,406.25	
12/31/2036					1,737,812.50
	12,490,000		7,059,968.75	19,549,968.75	19,549,968.75

**SUMMARY OF UNREFUNDED BONDS**

**CONSOLIDATED WATERWORKS AND WASTEWATER DISTRICT No. 1 OF THE PARISH OF ST. CHARLES, LOUISIANA  
TAXABLE WATER REVENUE REFUNDING BONDS, SERIES 2021  
Partial Advance Refunding of Ser. 2015  
Assumes Insured ('AA Rating, 'A+' Underlying), 2036 Final Maturity, Callable 7/1/2030  
[ Preliminary -- for discussion only ]**

<b>Bond</b>	<b>Maturity Date</b>	<b>Interest Rate</b>	<b>Par Amount</b>
Ser 2015 Water Rev Refg Bonds (callable 7/1/25, mat 7/1/36):			
SERIAL	07/01/2021	5.000%	810,000.00
	07/01/2022	5.000%	850,000.00
	07/01/2023	5.000%	900,000.00
	07/01/2024	4.000%	540,000.00
	07/01/2024	5.000%	400,000.00
	07/01/2025	2.500%	185,000.00
	07/01/2025	5.000%	795,000.00
TERM30	07/01/2026	5.000%	1,025,000.00
	07/01/2027	5.000%	1,080,000.00
			<b>6,585,000.00</b>

## UNREFUNDED BOND DEBT SERVICE

**CONSOLIDATED WATERWORKS AND WASTEWATER DISTRICT No. 1 OF THE PARISH OF ST. CHARLES, LOUISIANA  
TAXABLE WATER REVENUE REFUNDING BONDS, SERIES 2021  
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Assumes Insured ('AA Rating, 'A+' Underlying), 2036 Final Maturity, Callable 7/1/2030  
[ Preliminary -- for discussion only ]**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
07/01/2021	810,000	5.000%	159,612.50	969,612.50	
12/31/2021					969,612.50
01/01/2022			139,362.50	139,362.50	
07/01/2022	850,000	5.000%	139,362.50	989,362.50	
12/31/2022					1,128,725.00
01/01/2023			118,112.50	118,112.50	
07/01/2023	900,000	5.000%	118,112.50	1,018,112.50	
12/31/2023					1,136,225.00
01/01/2024			95,612.50	95,612.50	
07/01/2024	940,000	** %	95,612.50	1,035,612.50	
12/31/2024					1,131,225.00
01/01/2025			74,812.50	74,812.50	
07/01/2025	980,000	** %	74,812.50	1,054,812.50	
12/31/2025					1,129,625.00
01/01/2026			52,625.00	52,625.00	
07/01/2026	1,025,000	5.000%	52,625.00	1,077,625.00	
12/31/2026					1,130,250.00
01/01/2027			27,000.00	27,000.00	
07/01/2027	1,080,000	5.000%	27,000.00	1,107,000.00	
12/31/2027					1,134,000.00
	<b>6,585,000</b>		<b>1,174,662.50</b>	<b>7,759,662.50</b>	<b>7,759,662.50</b>



**COST OF ISSUANCE**

**CONSOLIDATED WATERWORKS AND WASTEWATER DISTRICT No. 1 OF THE PARISH OF ST. CHARLES, LOUISIANA  
TAXABLE WATER REVENUE REFUNDING BONDS, SERIES 2021  
Partial Advance Refunding of Ser. 2015  
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[ Preliminary -- for discussion only ]**

<b>Cost of Issuance</b>	<b>\$/1000</b>	<b>Amount</b>
Municipal Advisor	2.00000	30,910.00
Escrow Verification	0.19411	3,000.00
Escrow Agent	0.25882	4,000.00
Paying Agent	0.09706	1,500.00
Dorsey Review	0.06470	1,000.00
OS Printing	0.16176	2,500.00
Legal Publication	0.48528	7,500.00
Bond Counsel Expenses	0.19411	3,000.00
Bond Counsel	3.71991	57,491.25
Underwriters Counsel	1.29408	20,000.00
Bond Commision	0.55015	8,502.50
S&P Rating (est'd)	1.29408	20,000.00
	10.31406	159,403.75

## DISCLAIMER

**CONSOLIDATED WATERWORKS AND WASTEWATER DISTRICT No. 1 OF THE PARISH OF ST. CHARLES, LOUISIANA  
TAXABLE WATER REVENUE REFUNDING BONDS, SERIES 2021  
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Assumes Insured ('AA Rating, 'A+' Underlying), 2036 Final Maturity, Callable 7/1/2030  
[ Preliminary -- for discussion only ]**

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