

2022-0094

INTRODUCED BY: MATTHEW JEWELL, PARISH PRESIDENT
(BOND COUNSEL)

RESOLUTION NO. 6622

A resolution approving the terms of a Loan and Pledge Agreement to be executed in connection with the sale of a Limited Tax Bond to the Louisiana Department of Environmental Quality by the Parish of St. Charles, State of Louisiana and accepting the obligations of the District set forth therein.

WHEREAS, the St. Charles Parish Council (the "Council"), acts as the governing authority of the Consolidated Waterworks and Wastewater District No. 1 of the Parish of St. Charles, Louisiana (the "District"); and,

WHEREAS, this Council, acting as the governing authority for the Parish of St. Charles, State of Louisiana (the "Parish") intends to consider adopting an ordinance (the "Ordinance") providing for the issuance of its not exceeding Ten Million Dollars (\$10,000,000) Taxable Limited Tax Bond (the "Bond") of the Parish for the purpose of acquiring, constructing and improving wastewater facilities and systems in the Issuer, including those owned and operated by Consolidated Waterworks and Wastewater District No. 1 of the Parish of St. Charles, Louisiana, and paying the costs of issuance thereof; and,

WHEREAS, the Ordinance will authorize the sale of the Bond to the Louisiana Department of Environmental Quality (the "Department"); and,

WHEREAS, the Ordinance will also authorize and approve a Loan and Pledge Agreement (the "Agreement") to be executed in connection with the sale of the Bond to the Department; and,

WHEREAS, the District now operates and maintains the Parish's sewerage system; and,

WHEREAS, in order for the Parish to avail itself of the benefits of issuing the Bond, it is necessary for the District to approve the terms of the Agreement and accept the obligations of the District set forth therein.

NOW, THEREFORE BE IT RESOLVED by the Council, acting as the governing authority of the District, that:

SECTION 1. The Agreement authorized and approved by the Ordinance is hereby recognized and approved.

SECTION 2. In order to facilitate and encourage the proposed issuance and sale of the Bond, the District obligates itself to comply with the provisions of the Agreement referring to actions to be performed and obligations to be undertaken by the District.

SECTION 3. The officials of the District are hereby empowered, authorized and directed to take any and all action and to execute and deliver any instrument, document or certificate necessary to accomplish the purposes of this resolution.

SECTION 4. This resolution shall become effective immediately upon adoption.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: BILLINGS, FONSECA, DARENSBOURG GORDON, CLULEE, GIBBS,
DUFRENE, FISHER, FISHER-CORMIER
NAYS: NONE
ABSENT: BELLOCK

And the resolution was declared adopted on this, the 4th day of April, 2022, to become effective immediately upon adoption.

CHAIRMAN: *Bob Fidler*
SECRETARY: *Michelle Dupontato*
DLVD/PARISH PRESIDENT: April 5, 2022
APPROVED: *[Signature]* DISAPPROVED: _____

PARISH PRESIDENT: *Matt Jewell*
RETD/SECRETARY: April 6, 2022
AT: 10:10 am RECD BY: *[Signature]*

STATE OF LOUISIANA

PARISH OF ST. CHARLES

I, the undersigned Council Secretary of the St. Charles Parish Council, do hereby certify that the foregoing pages constitute a true and correct copy of proceedings adopted by the Parish Council on April 4, 2022, approving the terms of a Loan and Pledge Agreement to be executed in connection with the sale of a Limited Tax Bond to the Louisiana Department of Environmental Quality by the Parish of St. Charles, State of Louisiana and accepting the obligations of the District set forth therein.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of said Issuer, on this, the 4th day of April, 2022.



Council Secretary