EXHIBIT B
to Bond Ordinance

[FORM OF BOND]

UNITED STATES OF AMERICA
STATE OF LOUISIANA
PARISH OF ST. CHARLES

LIMITED TAX BOND (ARC), SERIES 2025
OF THE
PARISH OF ST. CHARLES, STATE OF LOUISIANA

Bond Number	Bond Date	Interest Rate	Maximum Principal Amount
R-1	**_______, 2025**	**____%**	**[$4,000,000]**

FOR VALUE RECEIVED, the **Parish of St. Charles, State of Louisiana** (the "***Parish***"), hereby promises to pay (but only from the sources hereinafter described) to:

____

or registered assigns, the Principal Amount set forth above, to the extent not already paid, together with interest thereon from the Bond Date set forth above or the most recent interest payment date to which interest has been paid or duly provided for, at the Interest Rate per annum set forth above, payable semiannually on March 1 and September 1 of each year, commencing March 1, 2026 (each an "***Interest Payment Date***"). The principal of this Bond, on the Maturity Date set forth above or upon earlier redemption in whole, is payable in lawful money of the United States of America at the designated office of ________, of _______, __________, or successor thereto (the "***Paying Agent***"), upon presentation and surrender hereof. Other payments of principal and interest on this Bond are payable by check of the Paying Agent or the Parish mailed to the Owner (determined as of the close of business on the Record Date) at the address shown on the Bond Register or, in the discretion of the Paying Agent, by wire from the Paying Agent or the Parish delivered to the Owner (determined as of the close of business on the Record Date) in accordance with wiring instructions provided by the Owner.

This Bond comprises the entire issue aggregating in principal the sum of [Four Million Dollars ($4,000,000)] of Limited Tax Bonds (ARC), Series 2025 (the "***Bond***"), said Bond having been issued by the Parish pursuant to an Ordinance adopted by its governing authority on [November 17, 2025] (the "***Ordinance***"), for the purpose of constructing facilities associated with The ARC of St. Charles for all people with intellectual and developmental disabilities in the Parish and paying the costs of issuance thereof, under the authority conferred by Part II of Chapter 4 of Subtitle II of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority.

This Bond shall mature in installments without necessity of notice on March 1 in the years and in the principal amounts set forth below:

Year (March 1)	Principal Amount
2026	$
2027	
2028	
2029	
2030	
2031	
2032	
2033	
2034	
2035*	

* Final Maturity

The unpaid principal of this Bond is subject to prepayment at the option of the Parish in full or in part at any time on or after March 1, 20___, at the principal amount being prepaid, plus accrued interest on such amount to the date of redemption.

Official notice of such prepayment of all or any portion of the Bonds will be given by first class mail, postage prepaid, by notice deposited in the United States mails, or by accepted means of electronic communication, not less than fifteen (15) days prior to the redemption date addressed to the registered owner of each bond to be redeemed at his address as shown on the registration books of the Paying Agent. The notice provided for any optional redemption may provide that such optional redemption is conditioned upon the availability of funds therefor.

The Parish shall cause to be kept at the designated office of the Paying Agent a register (the "***Bond Register***") in which registration of the Bond and of transfers of the Bond shall be made as provided in the Ordinance. The Bond may be transferred, registered and assigned only on the Bond Register, which such registration shall be at the expense of the Parish, and only by the execution of an assignment form on the Bond. A new Bond or Bonds will be delivered by the Paying Agent to the last assignee (the new registered owner) in exchange for this transferred and assigned Bond after receipt of this Bond to be transferred in proper form.

This Bond is secured by and payable from a pledge and dedication of the avails or proceeds of the Parish's special ad valorem tax of 0.66 mills authorized at an election held on October 14, 2023 (such rate being subject to adjustment from time to time due to reassessment) which the Parish is authorized to impose and collect through 2034 (the "***Tax***). In the Ordinance, the Parish Council has obligated and does hereby obligate itself and its successors in office to continue to impose and collect the Tax annually in each year through 2034, inclusive, and does hereby irrevocably and irrepealably dedicate, appropriate and pledge the revenues derived and to be derived from the levy and collection of the Tax to the payment of this Bond.

For a complete statement of the provisions for payment of this Bond and the general covenants and provisions governing the issuance of this Bond, reference is hereby made to the Bond Ordinance.

It is certified that this indebtedness is authorized by and is issued in conformity with the requirements of the Constitution and statutes of Louisiana. It is further certified, recited and declared that all acts, conditions and things required to exist, to happen and to be performed precedent to and in the issuance of this Bond necessary to constitute the same a legal, binding and valid obligation of the Parish have existed, have happened and have been performed in due time, form and manner as required by law, and that the indebtedness of the Parish, including this Bond, does not exceed any limitation prescribed by the Constitution and statutes of the State of Louisiana, and that this Bond shall not be invalid for any irregularity or defect in the proceedings for the issuance and sale thereof.

IN WITNESS WHEREOF, the Parish Council of the Parish has caused this Bond to be signed by the Parish President and attested by its Council Secretary, the corporate seal of the Parish to be hereon impressed, and this Bond to be dated as of the Dated Date set forth above.

THE PARISH OF ST. CHARLES, STATE OF LOUISIANA

______________________________	______________________________
Secretary	Parish President

[SEAL]

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