



FOR THE YEAR ENDED DECEMBER 31, 2024

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ST. CHARLES PARISH COUNCIL
Financial Presentation
For the Year Ended December 31, 2024

SUMMARY OF AUDIT FINDINGS

- 1) The Independent Auditor's Report expresses an unmodified ("clean") opinion that the financial statements of St. Charles Parish are presented fairly, in all material respects.
- 2) The *Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards* reported two compliance deficiencies.
 - a) One compliance finding is reported related to the budget –
 - i) The Parish Transportation Special Revenue Fund had budgeted revenues that exceeded actual revenues by more than 5%;
 - ii) The Recreation Maintenance & Operations Fund, Flood Protection Fund, Parish Transportation Special Revenue Fund, and Workforce Investment Act SDA 14 Special Revenue Fund had actual expenses that exceeded budgeted expenses by more than 5%.
 - b) One compliance finding is reported related to the late filing –
 - i) The Parish did not complete and submit the audit to the Louisiana Legislative Auditor within the required time period, but did obtain an extension and filed within the extension period.
- 3) The *Independent Auditor's Report on Compliance for the Major Federal Program and on Internal Control over Compliance Required by the Uniform Guidance* reported no control or compliance deficiencies related to the major programs tested.
- 4) A management letter was not issued.
- 5) Programs tested as major federal award programs are as follows:

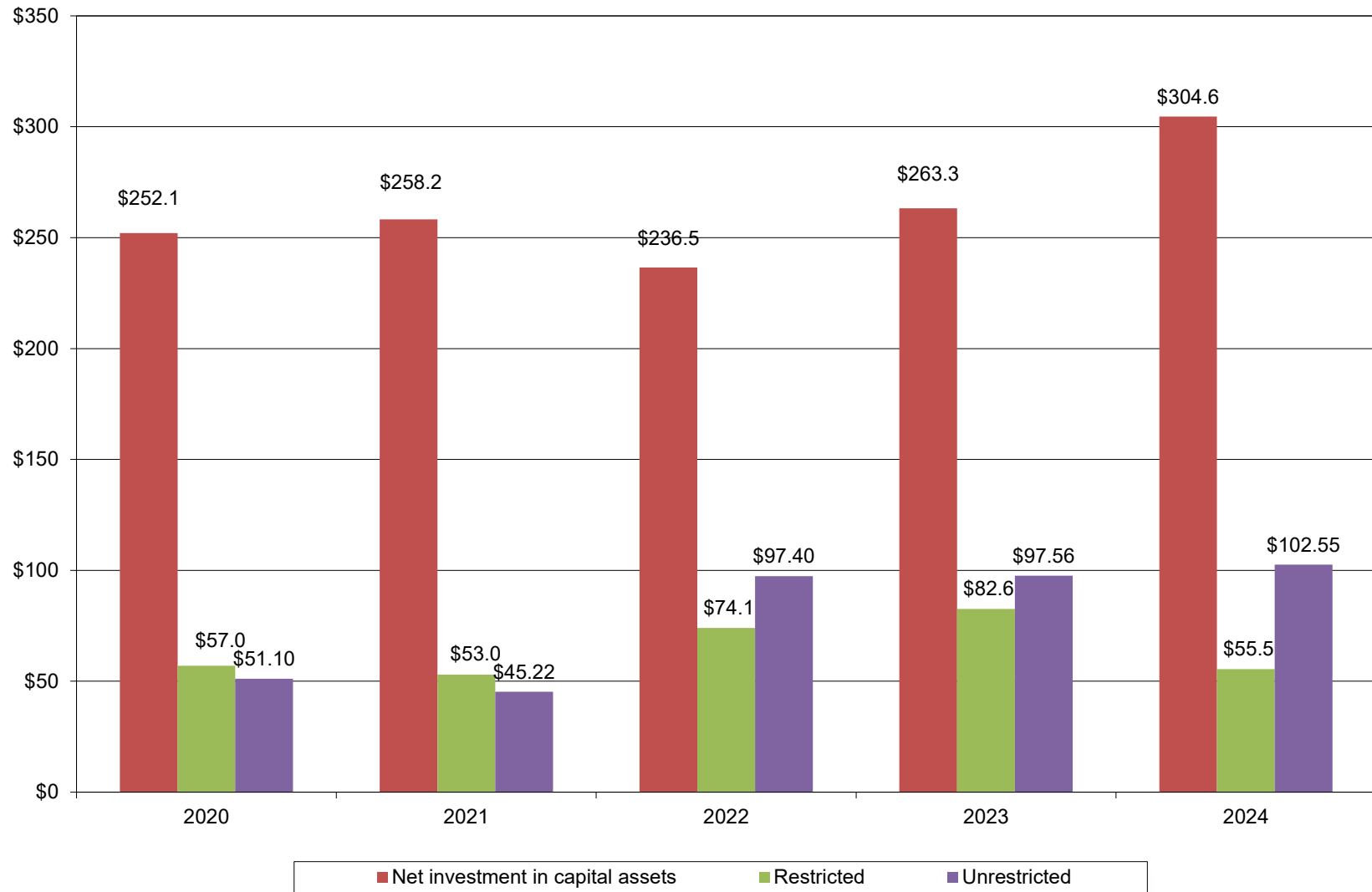
Federal Program or Cluster	Federal Award
FEMA- Flood Mitigation Assistance Program #97.036	\$5,078,054
Coronavirus State and Local Fiscal Recovery Fund #21.027	\$1,993,532

GOVERNMENT FINANCE OFFICERS ASSOCIATION (GFOA) AWARD

The Parish has received the GFOA's "Certificate of Achievement for Excellence in Financial Reporting" for 28 consecutive years. The Parish's 2024 ACFR will also be submitted for this prestigious award.

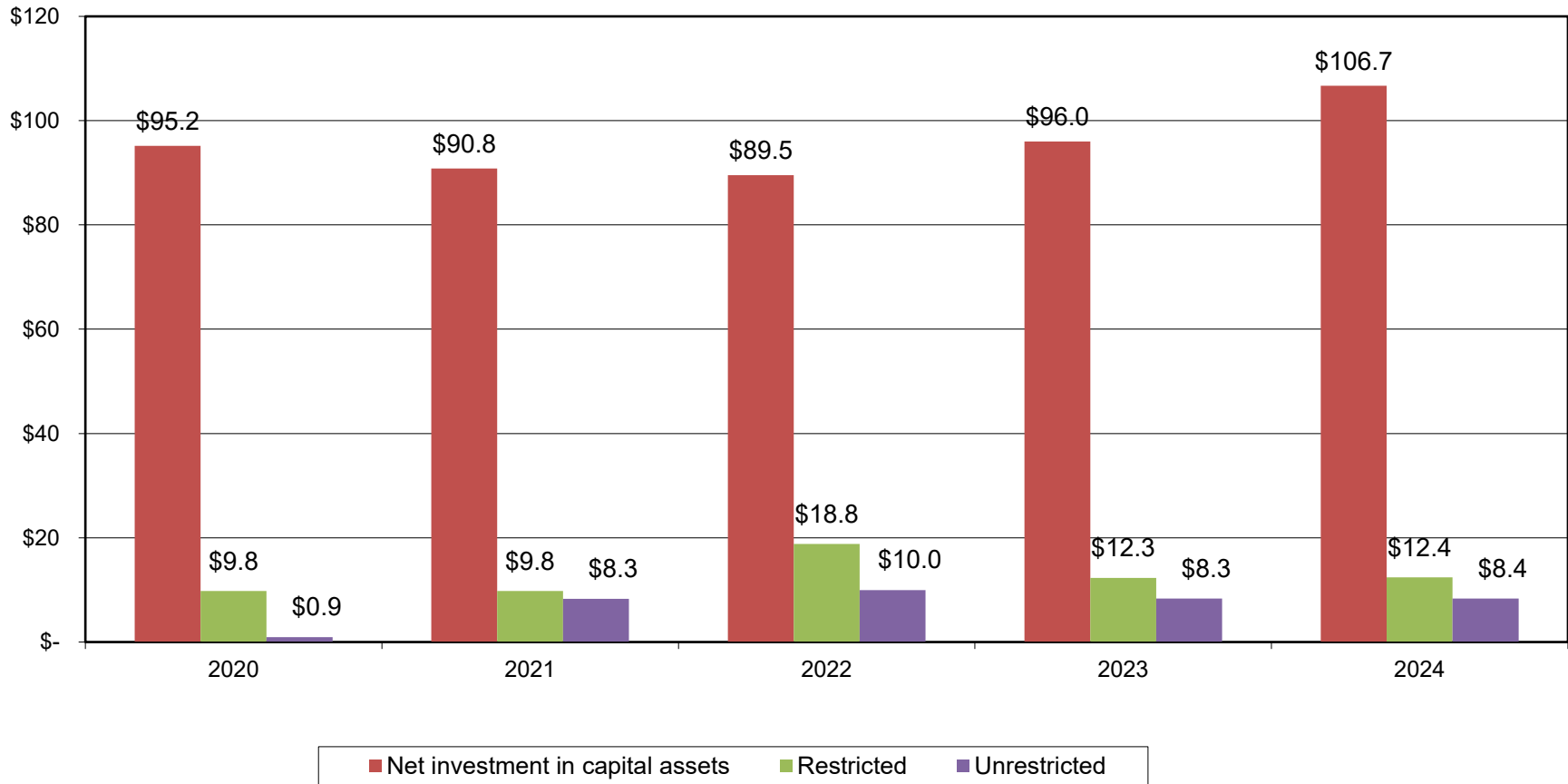
**ST. CHARLES PARISH
GOVERNMENT-WIDE
GOVERNMENTAL NET POSITION
2020 - 2024**

Millions



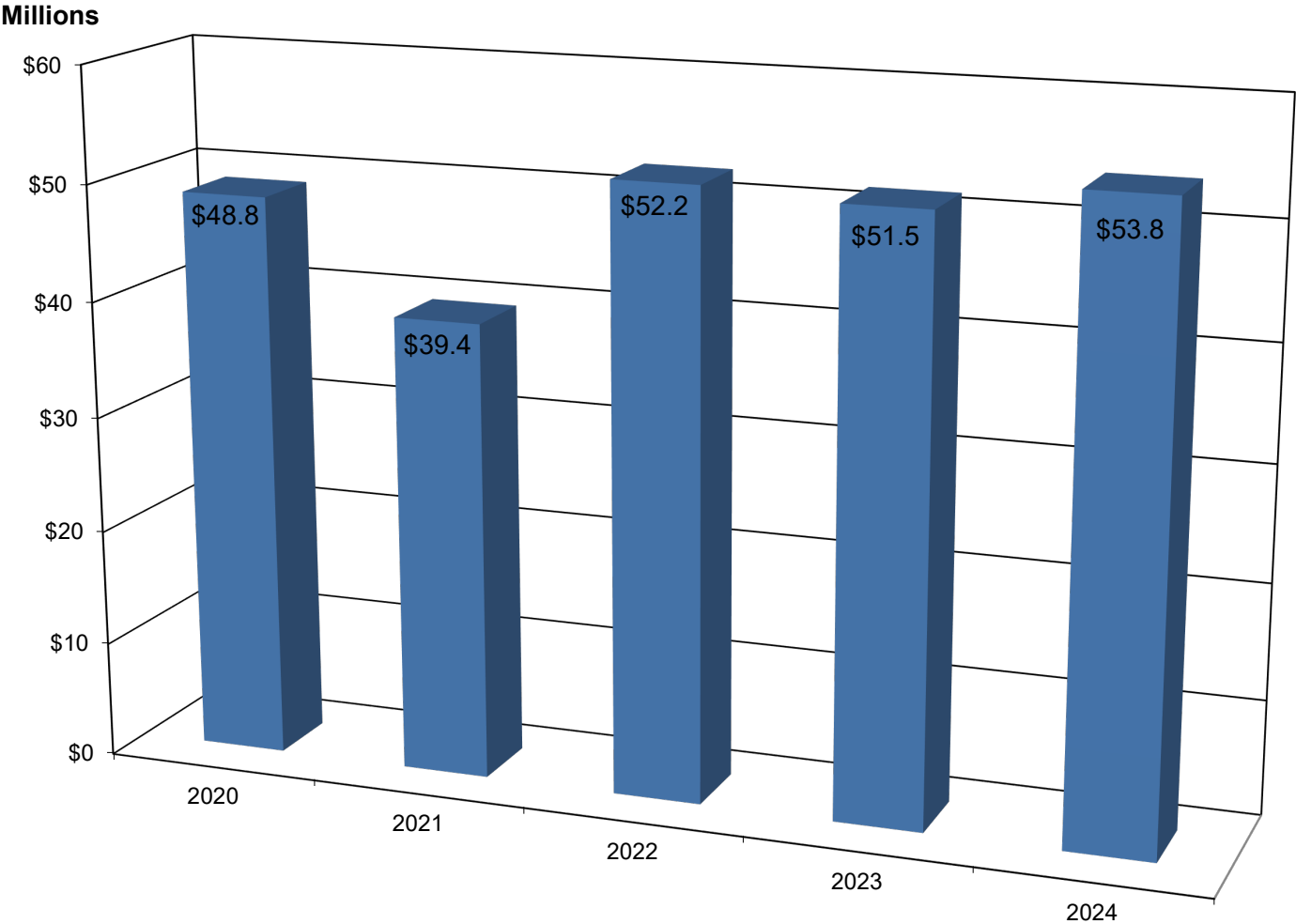
**ST. CHARLES PARISH
PROPRIETARY FUNDS
NET POSITION
2020 - 2024**

Millions



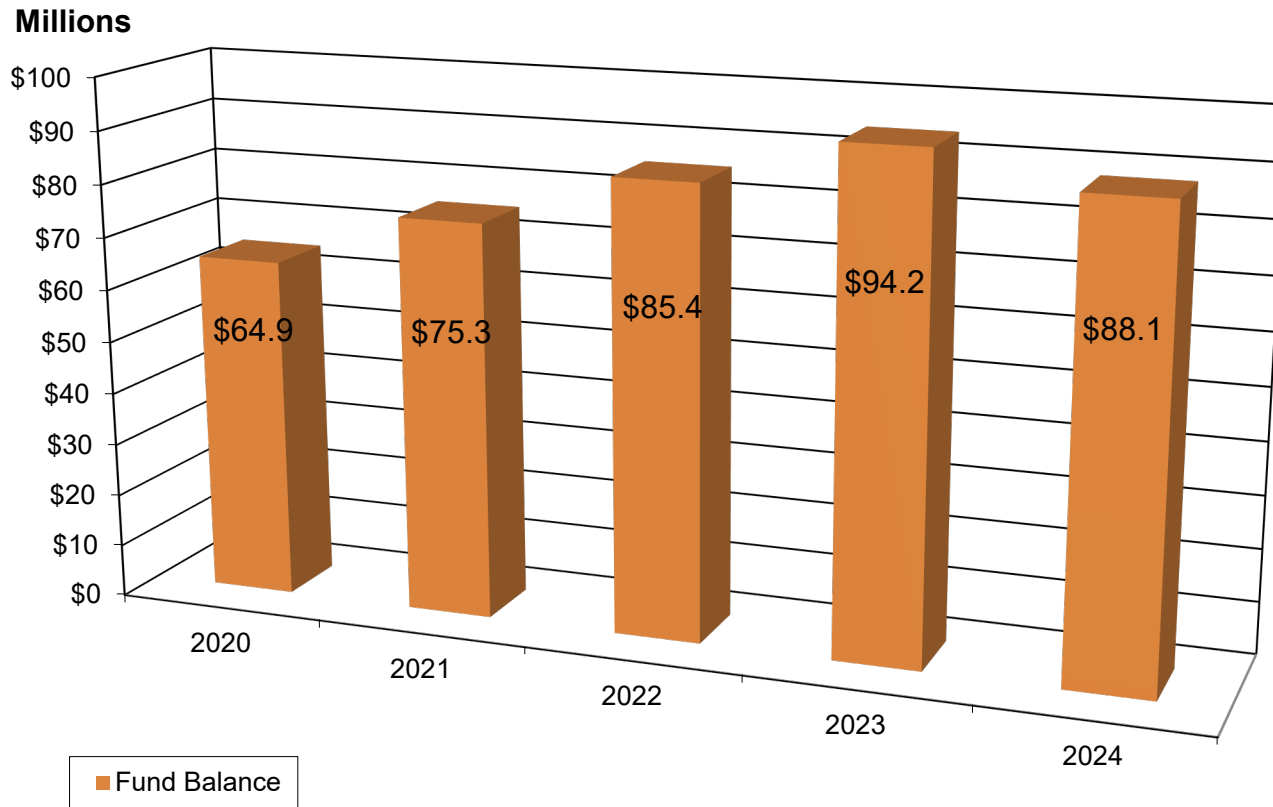
NOTE: The Proprietary Funds consist of the Waterworks Utility System, Wastewater Utility System, and Solid Waste Collection and Disposal.

**ST. CHARLES PARISH
GENERAL FUND
FUND BALANCE
2020 - 2024**



* \$9.9 million unassigned General Fund fund balance.
Required to maintain a minimum unassigned fund balance of the greater of 5% of General Fund expenditures or \$7 million.

**ST. CHARLES PARISH
SPECIAL REVENUE
FUND BALANCE
2020 - 2024**



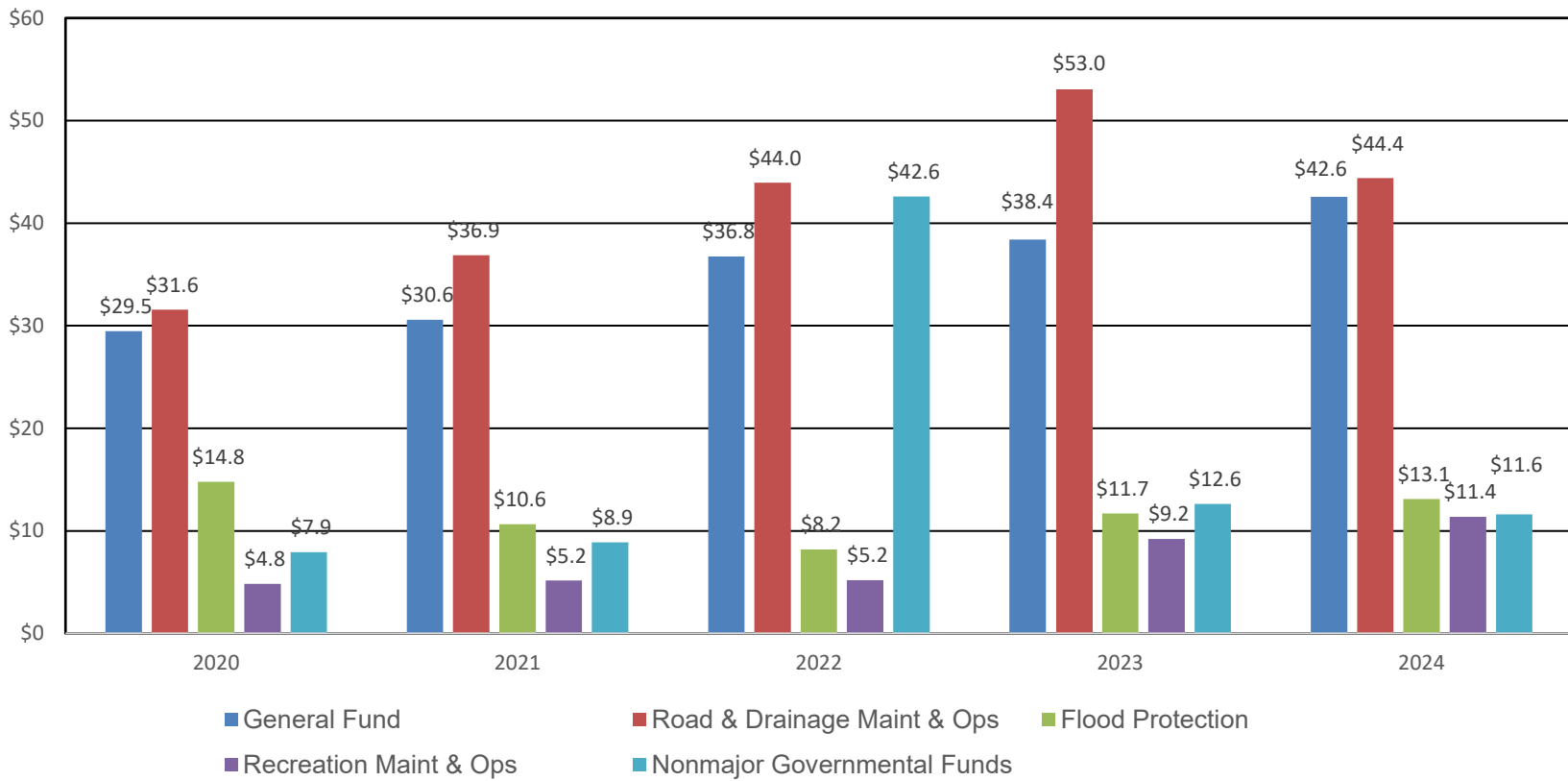
NOTE:

The Special Revenue Funds are as follows:

- Road & Drainage Maintenance and Operations
- Flood Protection Fund
- Recreation Maintenance and Operations
- Governmental Buildings
- Parish Transportation
- Road Lighting District No. 1
- Mosquito Control
- Retired Senior Volunteer Program
- Workforce Investment ACT SDA 14
- Criminal Court

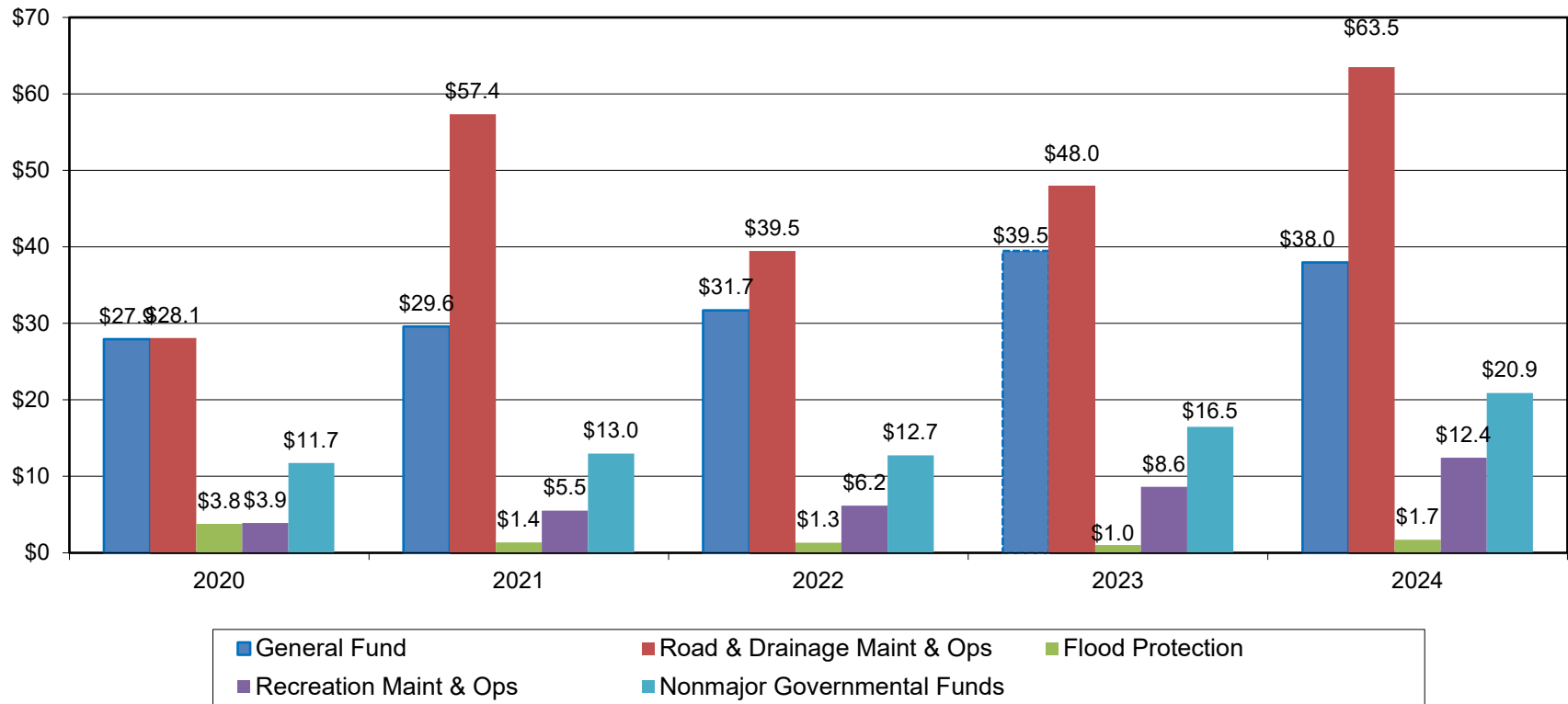
**ST. CHARLES PARISH
GOVERNMENTAL FUNDS
REVENUES
2020 - 2024**

Millions



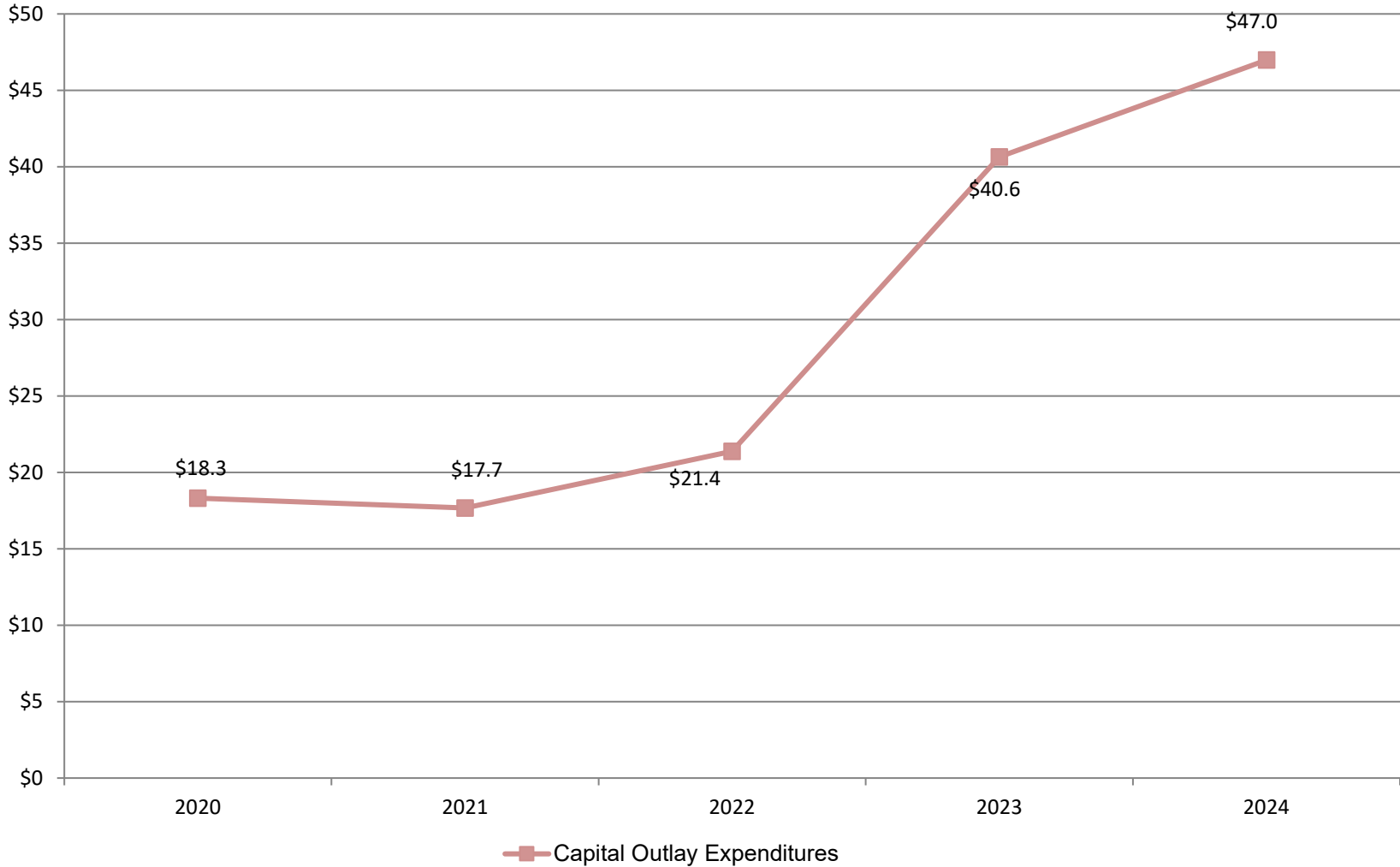
**ST. CHARLES PARISH
GOVERNMENTAL FUNDS
EXPENDITURES
2020 - 2024**

Millions



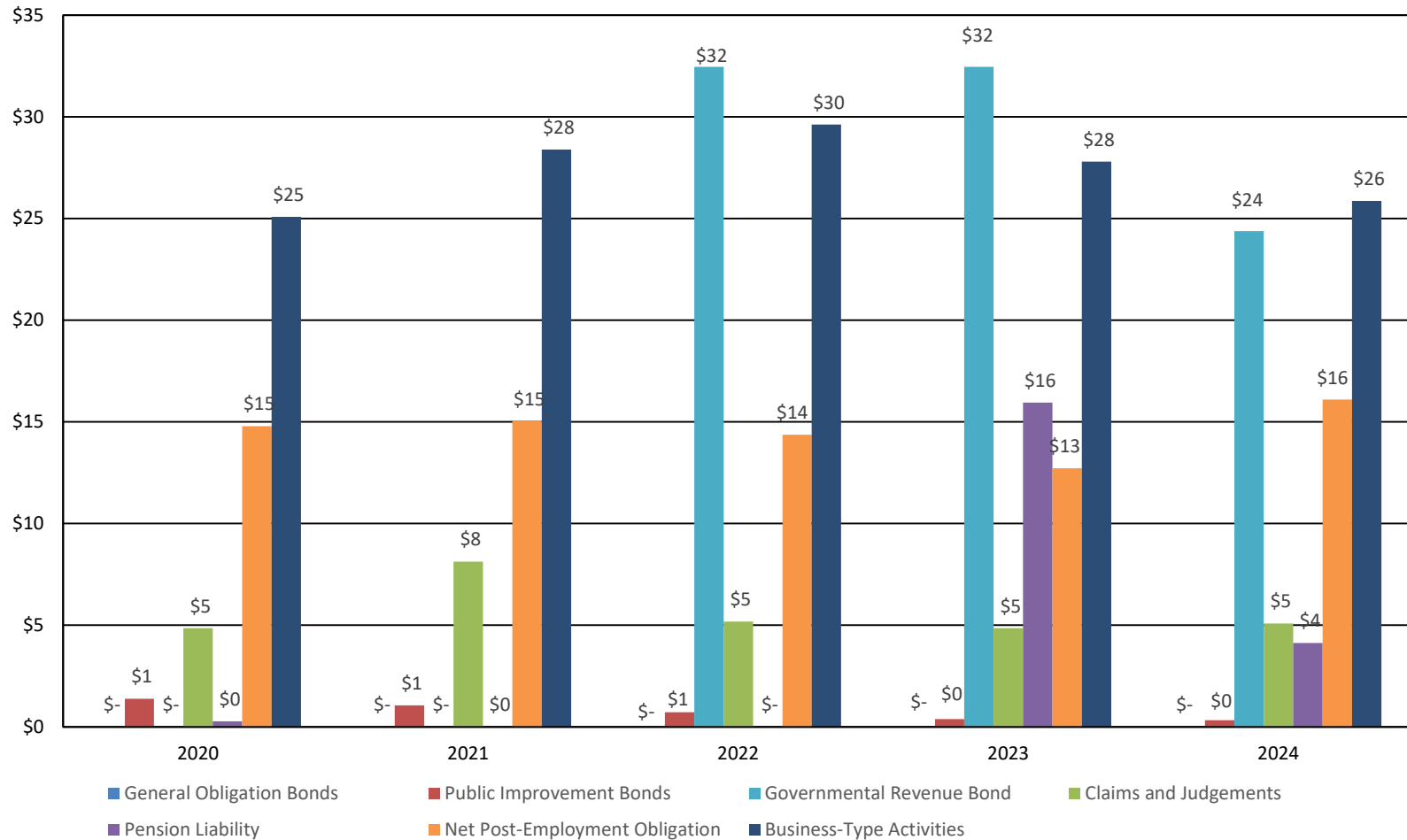
**ST. CHARLES PARISH
CAPITAL OUTLAY EXPENDITURES
2020-2024**

Millions



**ST. CHARLES PARISH
COMPOSITION OF LONG-TERM OBLIGATIONS
2020 - 2024**

Millions



The annual requirements to maturity for the next 5 years for Governmental and Business-Type Obligations are as follows:

	2025	2026	2027	2028	2029-2048	Total
Principal	\$4,435,355	\$ 4,490,000	\$ 4,647,000	\$ 4,779,000	\$43,515,562	\$ 61,866,917
Interest	1,850,404	1,706,779	1,552,171	1,463,188	8,731,257	\$ 15,303,799
Total	<u>\$6,285,759</u>	<u>\$ 6,196,779</u>	<u>\$ 6,199,171</u>	<u>\$ 6,242,188</u>	<u>\$52,246,819</u>	<u>\$ 77,170,716</u>

**ST. CHARLES PARISH
SALES AND PROPERTY TAX TRENDS
2020 - 2024**

Millions

