

# Industrial Tax Exemption Program Application - (Post Executive Order 2018)

**Project ID:** 20180053-ITE

**Date Received:** 3/18/2019

## PROJECT INFORMATION

**Company:** W.R. Grace & Co.  
**Project Name:** Norco Capacity Expansion  
**Project Location:** 16122 River Road , Norco, LA, 70057  
**Parish:** St. Charles  
**City Limits?:** --

## COMPANY INFORMATION

**Product Manufactured:** This facility manufactures SHAC™ and CONSISTA™ polyolefin catalysts. These products are sold to customers who use it for a broad range of polypropylene products.

**Manufacturing Process/Activities:** The facility used various processes and reactions to manufacture its product. The catalysts produces are sold to third party customers.

## GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? ☐ Yes ☒ No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

## PROJECT DETAILS

**NAICS:** 325180  
**Project Type:** Addition  
**Date construction and/or installation started (Project Start Date):** 5/15/2018  
**Date construction and/or installation was completed (Project End Date):** 4/30/2020  
**Project Description:**

This project entails the installation of parallel distillation equipment, storage/fee tank and ancillary equipment to increase capacity and efficiency in the SHAC catalyst production side of the plant. Other equipment includes heat exchanger, agitators, DCS control system, chiller and columns.

## ESTIMATED INVESTMENTS

<b>Building &amp; Materials:</b>	\$1,909,542.00
<b>Machinery &amp; Equipment:</b>	\$15,631,833.00
<b>Labor &amp; Engineering:</b>	\$23,958,625.00
<b>Estimated Total Investment Amount:</b>	\$41,500,000.00
<b>Less: Restricted Amount:</b>	\$0.00
<b>Total Estimated Investments:</b>	\$41,500,000.00

## ESTIMATED JOBS

<b>New:</b>	5
<b>New Jobs for this phase:</b>	0
<b>Existing:</b>	37
<b>Construction:</b>	100
<b>Total Estimated Jobs:</b>	142
<b>Description of types of new or retained jobs (i.e. administrators, contractors, welders):</b>	Plant Engineers

## ESTIMATED PAYROLL

<b>Existing:</b>	\$4,467,746.00
<b>Construction:</b>	\$4,000,000.00
<b>New:</b>	\$500,000.00
<b>New payroll for current phase:</b>	\$0.00
<b>Total Estimated Payroll:</b>	\$8,967,746.00

## PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. 0.1173

This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.

**Note:** Proof of the millage rate can be obtained from the parish assessor and MUST be uploaded in the Attachments section of this application.

## BUSINESS LEGAL STRUCTURE

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

### LLC Members

Legal Name

## ESTIMATED BENEFIT

<b>Investment Amount:</b>	\$41,500,000.00
<b>x Assessment Percentage:</b>	0.15
<b>x Millage Rate:</b>	0.1173
<b>=Annual Exemption</b>	\$730,192.50
<b>Annual Exemption * 5 years at 80%</b>	\$2,920,770.00
<b>+ Annual Exemption * 5 years at 80%</b>	\$2,920,770.00
<b>=Estimated Ten Year Property Tax Exemption</b>	\$5,841,540.00

## FEE CALCULATION

<b>Estimated Ten Year Property Tax Exemption :</b>	\$5,841,540.00
<b>x Rate</b>	0.005
<b>= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)</b>	\$15,000.00
<b>Amount Paid:</b>	\$15,000.00
<b>Amount Due:</b>	\$0.00

## ATTACHMENTS

Document Type	Document Name	Date
Document Type	Document Name	Date
Proof of Millage Rate	Norco 2018 Property Tax Bill.pdf	2/4/2019
Signed Disclosure Authorization	Signed DA 20180053.pdf	2/4/2019
Notarized Affidavit	Signed Contract Affidavit - 20180053.pdf	3/11/2019
Breakdown of Purchases	ITEBreakdownofPurchases - Norco.xlsx	3/11/2019

## PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$15,000.00	3/18/2019	19031808904941	Credit Card

## PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Jennifer	Couste	jennifer.d.couste@grace.com	W.R. Grace & Co.	PO Box 3247 , Lake Charles, LA, 70602	(337) 583-3573	Business Signatory
Robert	Wege	rwege@sumitcredits.com	SumIt Credits, LLC	330 Veterans Blvd , Denham Springs, LA, 70726	(225) 644-2160	Consultant
Jesse	Broderick	jbroderick@sumitcredits.com	SumIt Credits, LLC	330 Veterans Blvd , Denham Springs, LA, 70726	(225) 664-2160	Consultant

## CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: Human Resources Director

First Name: Gregg

**CERTIFICATION STATEMENT**

☒ I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

**FORM SIGNATURE**I, **Jennifer D. Couste**, **approve the above information.**A handwritten signature in blue ink that reads "Jennifer D. Couste". The signature is written in a cursive, flowing style. The first name "Jennifer" is written with a large, looped 'J'. The middle initial "D." is written with a simple 'D' followed by a period. The last name "Couste" is written with a large, looped 'C' and a trailing 's'.