

RS 39:704

§704. Proceeds of special tax

The proceeds of any special tax shall constitute a trust fund to be used exclusively for the objects and purposes for which the tax was levied. The records of the taxing authority shall clearly reflect the objects and purposes for which the proceeds of the tax are used.

Acts 1986, No. 687, §1.



LOUISIANA STATE BOND COMMISSION
APPROVAL PARAMETERS - ELECTIONS

SBC Tracking #

Government Unit: * Parish of St. Charles, State of Louisiana

Authority to Hold a Special Election *

Parish of St. Charles, State of Louisiana (the "Parish") on Saturday, May 2, 2015, to submit to the electors of the Parish the following proposition:

Proposition Language *

MILLAGE PROPOSITION

Shall the Parish of St. Charles, State of Louisiana (the "Parish") levy a special tax of four (4) mills (the "Tax") on all property subject to taxation in the Parish (an estimated \$4,800,000 reasonably expected at this time to be collected from the levy of the Tax for an entire year), for a period of thirty (30) years, beginning with the year 2015 and ending with the year 2044, for the purpose of paying any costs associated with constructing, acquiring, maintaining, operating, extending and/or improving levees, facilities and structures associated with outer flood protection systems within the Parish?

Citation(s): * Article VI, Sections 26, 30 and 32

As Set Forth By: * resolution adopted on March 2, 2015 by the St. Charles Parish Council, acting as the governing authority of the Parish

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.