

FLOOD PROTECTION MILLAGE PROPOSITION

Shall the Parish of St. Charles, State of Louisiana (the "Parish") levy a special tax of four (4) mills (the "Tax") on all property subject to taxation in the Parish (an estimated \$4,800,000 reasonably expected at this time to be collected from the levy of the Tax for an entire year), for a period of thirty (30) years, beginning with the year 2015 and ending with the year 2044, for the purpose of constructing, acquiring, maintaining, operating, extending and/or improving levees and hurricane protection, flood protection and drainage facilities within the Parish?

Estimated Bonds Available by YEAR	–	2018	\$20,000,000
		2020	\$20,000,000
Sold as needed		2022	\$20,000,000
		2024	\$20,000,000
		2026	\$7,000,000
		TOTAL	\$87,000,000

Amount of funding available annually for Operation/Maintenance of System –

2016	\$4,800,000	\$4,800,000 (if Bonds sold as listed above)
2018	\$5,550,000	\$3,611,000
2020	\$6,126,000	\$3,063,000
2022	\$6,754,000	\$2,363,000
2024	\$7,446,000	\$1,861,000
2026	\$8,209,000	\$2,052,000

Cost to Taxpayers - \$36/year for average home of \$175,000
Will REDUCE Road Lighting by .4 mills

PARISH OF ST. CHARLES, STATE OF LOUISIANA
History of Millage Rates for the General Obligation Bonds

Tax Year	Millage
1999	6.92
2000	6.73
2001	6.82
2002	6.64
2003	4.81
2004	4.13
2005	3.84
2006	3.41
2007	3.16
2008	2.98
2009	2.95
2010	2.95
2011	2.95
2012	2.83
2013	2.60
2014	2.20