

**EXHIBIT A
to Bond Ordinance**

[FORM OF BOND]

**INTEREST ON THIS BOND WILL BE INCLUDED IN GROSS INCOME
FOR FEDERAL INCOME TAX PURPOSES AND IS NOT
EXEMPT FROM FEDERAL INCOME TAXATION.**

**UNITED STATES OF AMERICA
STATE OF LOUISIANA
PARISH OF ST. CHARLES**

**TAXABLE LIMITED TAX BOND, SERIES 2017
OF THE
PARISH OF ST. CHARLES, STATE OF LOUISIANA**

<u>Bond Number</u>	<u>Bond Date</u>	<u>Interest Rate</u>	<u>Principal Amount</u>
R-1	_____, 2017	0.45%	\$8,000,000

FOR VALUE RECEIVED, the Parish of St. Charles, State of Louisiana (the "Issuer"), hereby promises to pay (but only from the sources hereinafter described) to:

REGISTERED OWNER: Department of Environmental Quality
Attn: Financial Services Division, Accounts
Receivable
P. O. Box 4311
Baton Rouge, Louisiana 70821-4311

or registered assigns noted on the registration record attached hereto, the Principal Amount set forth above (unless a lower Principal Amount applies, as set forth below), together with interest thereon from the Bond Date set forth above or the most recent interest payment date to which interest has been paid or duly provided for, unless this Bond shall have been previously called for prepayment and payment shall have been duly made or provided for.

This Bond shall bear interest, payable semi-annually on March 1 and September 1 of each year, commencing September 1, 2017 (each, an "Interest Payment Date"), at the Interest Rate shown above, said interest to be calculated on the basis of a 360-day year consisting of twelve 30-day months. Interest on this Bond on any Interest Payment Date shall be payable only on the aggregate outstanding amount of the purchase price which shall have been paid

therefore, as noted on Schedule A hereto, and shall accrue with respect to each purchase price installment only from the date of payment of such installment.

If the Department is the registered owner of this Bond, the Issuer will additionally pay an Administrative Fee to the Department at the annual rate of one-half of one percent (0.50%) on the outstanding principal amount of the Bond, payable on each Interest Payment Date. In the event (i) the Department owns this Bond or the Department has pledged or assigned this Bond in connection with its Clean Water State Revolving Fund Program and (ii) the Administrative Fee payable to the Department is declared illegal or unenforceable by a court or an administrative body of competent jurisdiction, then the "Interest Rate" shown above and borne by this Bond shall be increased by one-half of one percent (0.5%) per annum, effective as of the date declared to be the date from which the Administrative Fee is no longer owed because of such illegality or unenforceability.

The Bonds shall mature in twenty (20) installments of principal, payable annually on each March 1, beginning on March 1, 2020, or the first March 1 following the Completion Date, whichever is earlier, and each annual installment shall be the applicable percentage shown in the following table, rounded to the nearest One Thousand Dollars (\$1,000), of the principal amount of the Bonds outstanding on the day before the applicable Principal Payment Date:

<u>Year</u> <u>(March 1)</u>	<u>Percentage</u> <u>of Principal</u>	<u>Year</u> <u>(March 1)</u>	<u>Percentage</u> <u>of Principal</u>
1	4.564%	11	9.580%
2	4.827	12	10.696
3	5.120	13	12.090
4	5.448	14	13.884
5	5.817	15	16.275
6	6.235	16	19.624
7	6.712	17	24.647
8	7.264	18	33.019
9	7.907	19	49.764
10	8.667	20	100.000

The principal and interest on this Bond shall be payable by check mailed to the registered owner of this Bond (determined as of the Interest Payment Date) at the address shown on the registration books kept by the Paying Agent (hereinafter defined) for such purpose, provided that payment of the final installment of principal on this Bond shall be made only upon presentation and surrender of this Bond to the Paying Agent.

The principal installments of this Bond are subject to prepayment at the option of the Issuer at any time, in whole or in part, at a prepayment price of par plus accrued interest and accrued Administrative Fee, if any, to the prepayment date. In such case, the remaining principal shall continue to mature in annual installments calculated using the percentages shown above.

In the event a portion of this Bond is to be prepaid, this Bond shall be surrendered to the Chief Financial Officer of the Issuer, as initial Paying Agent for the Bonds (the "Paying Agent"), who shall note the amount of such prepayment in the space provided therefor on the schedule attached to this Bond. Official notice of such call of this Bond for prepayment shall be given by means of first class mail, postage prepaid by notice deposited in the United States Mail not less than thirty (30) days prior to the prepayment date addressed to the registered owner of this Bond to be prepaid at his address as shown on the registration books of the Paying Agent, which notice may be waived by any registered owner. The Issuer shall cause to be kept at the office of the Paying Agent a register in which registration of this Bond and of transfer of this Bond shall be made as provided herein and in the Bond Ordinance (hereinafter defined). This Bond may be transferred, registered and assigned only on such registration records of the Paying Agent, and such registration shall be at the expense of the Issuer.

This Bond represents the entire issue of bonds of the Issuer designated "Taxable Limited Tax Bond, Series 2017" aggregating in principal the sum of Eight Million Dollars (\$8,000,000) (the "Bonds"), having been issued by the Issuer pursuant to an ordinance adopted by its governing authority on April 17, 2017 (the "Bond Ordinance"), for the purpose of acquiring, constructing and improving wastewater facilities and systems in the Parish, including those owned and operated by Consolidated Waterworks and Wastewater District No. 1 of the Parish of St. Charles, Louisiana, and paying the cost of issuance, under the authority conferred by Section 2304, Title 30 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority supplemental thereto, pursuant to all requirements therein specified.

This Bond is secured by and payable from a pledge and dedication of the avails or proceeds of the Issuer's special two and two-tenths (2.20) mills tax authorized at an election held on May 2, 2015 (such rate being subject to adjustment from time to time due to reassessment), which the Issuer is authorized to impose and collect in the years 2016 through 2044 (the "Tax"), and limited to the extent such levy would cause the combined millage levied to pay debt service on the Parish's General Obligation Refunding Bonds, Series 2012, and the millage from the Tax to total more than 2.20 mills in such year, adjusted as provided in the Louisiana Constitution. In the Bond Ordinance the Governing Authority has obligated and does hereby obligate itself and its successors in office to continue to impose and collect the Tax annually in each of the years

2017 through 2044, inclusive, and does hereby irrevocably and irrepealably dedicate, appropriate and pledge the unspent revenues from the 2016 assessment, levy and collection of the Tax and the annual revenues to be derived from the assessment, levy and collection of the Tax for each of the years 2017 through 2044, inclusive, to the payment of this Bond.

For a complete statement of the provisions for payment of this Bond and the general covenants and provisions governing the issuance of this Bond, reference is hereby made to the Bond Ordinance.

It is certified that this Bond is authorized by and is issued in conformity with the requirements of the Constitution and statutes of the State of Louisiana. It is further certified, recited and declared that all acts, conditions and things required to exist, to happen and to be performed precedent to and in the issuance of this Bond necessary to constitute the same a legal, binding and valid obligation of the Issuer have existed, have happened and have been performed in due time, form and manner as required by law, and that the indebtedness of the Issuer, including this Bond, does not exceed any limitation prescribed by the Constitution and statutes of the State of Louisiana, and that this Bond shall not be invalid for any irregularity or defect in the proceedings for the issuance and sale thereof.

IN WITNESS WHEREOF, the Governing Authority of the Issuer, has caused this Bond to be signed by the Parish President and attested by its Council Secretary of the St. Charles Parish Council, the corporate seal of the Issuer to be hereon impressed and this Bond to be dated as of the Dated Date set forth above.

PARISH OF ST. CHARLES, STATE OF LOUISIANA

By: _____ (manual)
Parish President

ATTEST:

By: _____ (manual) (SEAL)
Council Secretary

* * * *

REGISTRATION RECORD		
TAXABLE LIMITED TAX BOND, SERIES 2017 OF THE PARISH OF ST. CHARLES, STATE OF LOUISIANA		
Name and Address Of Registered Owner	Date of Registration	Signature of Chief Financial Officer As Paying Agent
Department of Environmental Quality Clean Water State Revolving Fund P.O. Box 4311 Baton Rouge, La. 70821-4311		

* * * *

SCHEDULE OF PREPAYMENTS
TAXABLE LIMITED TAX BOND, SERIES 2017
OF THE
PARISH OF ST. CHARLES, STATE OF LOUISIANA

Prepayment Date	Prepayment Amount	Remaining Balance Due

**SCHEDULE A
 SCHEDULE OF PURCHASE PRICE PAYMENTS
 TAXABLE LIMITED TAX BOND, SERIES 2017
 OF THE
 PARISH OF ST. CHARLES, STATE OF LOUISIANA**

No.	Date of Payment	Amount of Payment	Pursuant to Requisition No.	Cumulative Outstanding Principal Amount
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

**EXHIBIT B
to Bond Ordinance**

LOAN AND PLEDGE AGREEMENT

STATE OF LOUISIANA

PARISH OF ST. CHARLES

I, the undersigned Council Secretary of the St. Charles Parish Council, do hereby certify that the foregoing pages constitute a true and correct copy of proceedings adopted by the Parish Council on April 17, 2017, authorizing the issuance by the Parish of St. Charles, State of Louisiana of its Taxable Limited Tax Bond, Series 2017, in an amount not to exceed Eight Million Dollars (\$8,000,000), prescribing the form, terms and conditions of said Bonds; providing for the payment thereof; entering into certain other covenants and agreements in connection with the security and payment of said Bonds; selling said Bonds to the Clean Water State Revolving Fund; authorizing the execution of a Loan and Pledge Agreement and other loan documents with the Louisiana Department of Environmental Quality; providing for the delivery of the Bonds to said Department; and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of said Issuer, on this, the 17th day of April, 2017.

(SEAL)

Council Secretary