

2007-0407

**INTRODUCED BY: ALBERT D. LAQUE, PARISH PRESIDENT
(BOND COUNSEL)**

RESOLUTION NO. 5492

A resolution approving the issuance, sale and delivery of \$8,000,000 of Certificates of Indebtedness of Hospital Service District No. 1 of the Parish of St. Charles, State of Louisiana.

WHEREAS, Hospital Service District No. 1 of the Parish of St. Charles, State of Louisiana (the "District") proposes to issue \$8,000,000 of Certificates of Indebtedness (the "Certificates") for the purpose of paying the current expenses of the General Fund; and

WHEREAS, the District has requested that this Parish Council approve the issuance, sale and delivery of said Certificates of the District; and

WHEREAS, as required by Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, it is now the desire of this Parish Council to approve the issuance of said Certificates of the District;

NOW, THEREFORE, BE IT RESOLVED by the St. Charles Parish Council, acting as the governing authority of the Parish of St. Charles, State of Louisiana, that:

SECTION 1. In compliance with the provisions of Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, and in accordance with the request of the Board of Commissioners of Hospital Service District No. 1 of the Parish of St. Charles, State of Louisiana, this Parish Council hereby approves the issuance, sale and delivery of \$8,000,000 of Certificates of Indebtedness of said District, said Certificates to mature not later than March 1, 2009, be secured by and payable from the revenues of the District, as provided by Sections 745 to 748, inclusive, of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority. The District's outstanding Certificates of Indebtedness, Series 2007, 2007A, 2007B, 2007C and 2007D will be repaid before any new certificates are issued and no certificates will be delivered until the year 2008.

SECTION 2 The Parish of St. Charles and this Parish Council shall not be liable in any manner for the payment of said Certificates, and no funds of the Parish or the Parish Council shall be pledged to the payment thereof.

This resolution having been submitted to a vote, the vote thereon was as

follows:

YEAS: MARINO, FAUCHEUX, HILAIRE, RAMCHANDRAN, BLACK, DUHE,
MINNICH
NAYS: NONE
ABSENT: FABRE, WALLS

And the resolution was declared adopted on this, the 17th day of
December, 2007

CHAIRMAN

SECRETARY

DLVD/PARISH PRESIDENT

APPROVED

DISAPPROVED

PARISH PRESIDENT

RETD/SECRETARY

AT

3:45 pm

RECD BY

BT

Paul Black

Barbara J. Tucker

December 18, 2007

[checkmark]

Albert O. Lopez

12-18-07

[signature]

STATE OF LOUISIANA

PARISH OF ST CHARLES

I, the undersigned Secretary of the St. Charles Parish Council do hereby certify that the foregoing three (3) pages constitute a true and correct copy of a resolution adopted by said Parish Council on December 17, 2007, approving the issuance, sale and delivery of \$8,000,000 of Certificates of Indebtedness of Hospital Service District No. 1 of the Parish of St. Charles, State of Louisiana.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of said Parish at Hahnville, Louisiana, on this, the 17th day of December, 2007.


Secretary

(SEAL)