

2021-0044

INTRODUCED BY: MATTHEW JEWELL, PARISH PRESIDENT
(BOND COUNSEL)

RESOLUTION NO. 6540

A resolution approving the holding of an election in Hospital Service District No. 1 of the Parish of St. Charles, State of Louisiana, on Saturday, April 24, 2021, to authorize the incurring of debt and issuance of bonds therein.

WHEREAS, the Board of Commissioners of Hospital Service District No. 1 of the Parish of St. Charles, State of Louisiana (the "Governing Authority"), acting as the governing authority of Hospital Service District No. 1 of the Parish of St. Charles, State of Louisiana (the "District"), adopted a resolution on January 27, 2021, calling a special election in the District on Saturday, April 24, 2021, to authorize the incurring of debt and issuance of bonds therein; and,

WHEREAS, the governing authority of the District has requested that this Parish Council, acting as the governing authority of the Parish of St. Charles, State of Louisiana, give its consent and authority for the District to hold the aforesaid election, and in the event that the election carries to issue, sell and deliver the bonds provided for therein; and,

WHEREAS, it is now the desire of this Parish Council to approve the holding of said election and in the event that the election carries, to issue, sell and deliver the bonds provided for therein.

NOW, THEREFORE, BE IT RESOLVED by the St. Charles Parish Council, acting as the governing authority of said Parish, that:

SECTION 1. In compliance with the provisions of Article VI, Section 15 of the constitution of the State of Louisiana of 1974, and in accordance with the request of the Board of Commissioners of Hospital Service District No. 1 of the Parish of St. Charles, State of Louisiana, this Parish Council hereby approves the holding of an election in the District, on Saturday, April 24, 2021, at which election there will be submitted the following proposition, to-wit:

PROPOSITION
(BOND)

Shall Hospital Service District No. 1 of the Parish of St. Charles, State of Louisiana (the "District"), incur debt and issue bonds to an amount not to exceed Seventeen Million Dollars (\$17,000,000), in one or more series, to run not exceeding fifteen (15) years from the date thereof, to bear interest at a rate not exceeding seven per centum (7%) per annum, for the purpose of purchasing, acquiring and constructing lands, buildings, machinery, equipment and furnishings, including both real and personal property, to be used in providing hospital facilities and healthcare services to the District, title to which shall be in the public, which bonds will be general obligations of the District and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto, an estimated 3.06 mills to be levied in the first year of issue to pay said Bonds, which amount is a decrease of 0.10 mills over the amount currently being levied to pay General Obligation Bonds of the District?

SECTION 2. In the event the election carries, this Parish Council does hereby further consent to and authorize the District to issue, sell and deliver the bonds provided for therein.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: DONALDSON, FONSECA, DARENSBOURG GORDON, CLULEE, GIBBS,
DUFRENE, BELLOCK, FISHER, FISHER-PERRIER
NAYS: NONE
ABSENT: NONE

And the resolution was declared adopted on this, the 8th day of February, 2021, to become effective five (5) days after publication in the Official Journal.

CHAIRMAN: Marilyn Bellock
SECRETARY: Michelle Spantato
DLVD/PARISH PRESIDENT: February 9, 2021
APPROVED: ✓ DISAPPROVED: _____

PARISH PRESIDENT: Math Jewell
RETD/SECRETARY: February 9, 2021
AT: 3:31 pm RECD BY: [Signature]