

Reso.

FOR INSCRIPTION IN THE OFFICIAL MINUTE BOOK AND THERE DULY SIGNED BY THE OFFICIALS WHOSE TITLES APPEAR BENEATH THE SIGNATURE LINES.

2012-0438

**INTRODUCED BY: V.J. ST. PIERRE, JR., PARISH PRESIDENT
(BOND COUNSEL)**

RESOLUTION NO. 5957

A resolution approving the issuance, sale and delivery of not exceeding (i) \$4,675,000 of General Obligation Refunding Bonds, Series 2013A and (ii) \$450,000 of Taxable General Obligation Refunding Bonds, Series 2013B, of Hospital Service District No. 1 of the Parish of St. Charles, State of Louisiana.

WHEREAS, Hospital Service District No. 1 of the Parish of St. Charles, State of Louisiana (the "District") proposes to issue not exceeding (i)\$4,675,000 of General Obligation Refunding Bonds, Series 2013A (the "Series 2013A Bonds") and (ii) \$450,000 of Taxable General Obligation Refunding Bonds, Series 2013B (the "Series 2013B Bonds")(collectively, the "Bonds") for the purpose of refunding all or a portion of the outstanding (i) General Obligation Refunding Bonds, Series 2003A and (iii) General Obligation Bonds, Series 2004 for the 2013A Bonds and (i) Taxable General Obligation Refunding Bonds, Series 2003B for the Series 2013B Bonds, and paying the costs of issuance of the Bonds; and,

WHEREAS, the District has requested that this Parish Council approve the issuance, sale and delivery of said Bonds of the District; and,

WHEREAS, as required by Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, it is now the desire of this Parish Council to approve the issuance of said Bonds of the District;

NOW, THEREFORE, BE IT RESOLVED by the St. Charles Parish Council, acting as the governing authority of the Parish of St. Charles, State of Louisiana, that:

SECTION 1. In compliance with the provisions of Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, and in accordance with the request of the Board of Commissioners of Hospital Service District No. 1 of the Parish of St. Charles, State of Louisiana, this Parish Council hereby approves the issuance, sale and delivery of not exceeding (i) \$4,675,000 of General Obligation Refunding Bonds, Series 2013A and (ii) \$450,000 of Taxable General Obligation Refunding Bonds, Series 2013B of said District, said Series 2013A Bonds to mature not later than March 1, 2024 and Series 2013B Bonds to mature not later than March 1, 2018, be secured by unlimited ad valorem taxes levied and collected annually in excess of all other taxes on all the property subject to taxation within the territorial limits of the Issuer, shall bear interest at a rate or rates not to exceed 6% per annum, and sold to the purchasers thereof at a price of not less than 96% of par.

SECTION 2. The Parish of St. Charles and this Parish Council shall not be liable in any manner for the payment of said Bonds, and no funds of the Parish or the Parish Council shall be pledged to the payment thereof.

The forgoing resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: SCHEXNAYDRE, WILSON, TASTET, BENEDETTO, HOGAN, COCHRAN, FLETCHER, FISHER-PERRIER
NAYS: NONE
ABSENT: FAUCHEUX

And the resolution was declared adopted this 17th day of December, 2012, to become effective five (5) days after publication in the Official Journal.

CHAIRMAN: _____
SECRETARY: Tiffany K. Clark / cm
DLVD/PARISH PRESIDENT: 12-18-12
APPROVED: DISAPPROVED: _____
PARISH PRESIDENT: [Signature]
RETD/SECRETARY: 12-20-12
AT: 9:05 am RECD BY: [Signature]