

2011-0030

**INTRODUCED BY: V.J. ST. PIERRE, JR., PARISH PRESIDENT
(BOND COUNSEL)**

RESOLUTION NO. 5802

A resolution approving the holding of an election in Hospital Service District No. 1 of the Parish of St. Charles, State of Louisiana, on Saturday, April 30, 2011, to authorize the incurring of debt and issuance of bonds and the levy of special taxes therein.

WHEREAS, the Board of Commissioners of Hospital Service District No. 1 of the Parish of St. Charles, State of Louisiana (the "Governing Authority"), acting as the governing authority of Hospital Service District No. 1 of the Parish of St. Charles, State of Louisiana (the "District"), adopted a resolution on January 18, 2011, calling a special election in the District on Saturday, April 30, 2011, to authorize the incurring of debt and issuance of bonds and the levy of special taxes therein; and,

WHEREAS, the governing authority of the District has requested that this Parish Council, acting as the governing authority of the Parish of St. Charles, State of Louisiana, give its consent and authority for the District to hold the aforesaid election, and in the event that the election carries to issue, sell and deliver the bonds and to levy and collect the special taxes provided for therein; and,

WHEREAS, as required by Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, it is now the desire of this Parish Council to approve the holding of said election and in the event that the election carries, to issue, sell and deliver the bonds and to levy and collect the special taxes provided for therein;

NOW, THEREFORE, BE IT RESOLVED by the Parish Council of the Parish of St. Charles, State of Louisiana, acting as the governing authority of said Parish, that:

SECTION 1. In compliance with the provisions of Article VI, Section 15 of the constitution of the State of Louisiana of 1974, and in accordance with the request of the Board of Commissioners of Hospital Service District No. 1 of the Parish of St. Charles, State of Louisiana, this Parish Council hereby approves the holding of an election in the District, on Saturday, April 30, 2011, at which election there will be submitted the following propositions, to-wit:

HOSPITAL DISTRICT BOND PROPOSITION

Summary: Authority for Hospital Service District No. 1 to issue not exceeding \$3,000,000 of 20-year General Obligation Bonds for the purpose of purchasing, acquiring and constructing lands, buildings, machinery, equipment, and furnishings, including both real and personal property, to be used in providing hospital facilities to the district, said bonds to be general obligations of said Hospital Service District and to be payable from ad valorem taxes.

Shall Hospital Service District No. 1 of the Parish of St. Charles, State of Louisiana, incur debt and issue bonds to an amount not to exceed Three Million Dollars (\$3,000,000), to run up to twenty (20) years from the date thereof, with interest at a rate not exceeding nine per centum (9%) per annum, for the purpose of purchasing, acquiring and constructing lands, buildings, machinery, equipment and furnishings, including both real and personal property, to be used in providing hospital facilities to the District, title to which shall be in the public, which bonds will be general obligations of the District and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto, with an estimated .18 increase in the millage rate to be levied in the first year of issue above the 2.46 mills currently being levied to pay General Obligation Bonds of the District?

HOSPITAL DISTRICT OPERATING AND MAINTENANCE MILLAGE PROPOSITION

Summary: 10 year, 2.97 mills property tax for constructing, operating and maintaining hospital facilities within said District, including ambulance service for both the east and west banks of St. Charles Parish, said tax to be in lieu of the similar 2.48 mills tax authorized at a special election held on July 15, 2006.


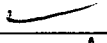
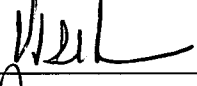
Shall Hospital Service District No. 1 of the Parish of St. Charles, State of Louisiana (the "District"), levy a two and ninety-seven hundredths (2.97) mills tax on all property subject to taxation in said District for a period of ten (10) years, beginning with the year 2011 and ending with the year 2020 (an estimated \$3,025,000 reasonably expected at this time to be collected from the levy of the tax for an entire year), for the purpose of constructing, operating and maintaining hospital facilities within said District, including ambulance service for both the east and west banks of St. Charles Parish, said tax to be in lieu of the similar 2.48 mills tax authorized at a special election held on July 15, 2006?

SECTION 2. In the event the election carries, this Parish Council does hereby further consent to and authorize the District to issue, sell and deliver the bonds and to levy and collect the special taxes provided for therein.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: AUTHEMENT, RAYMOND, TASTET, BENEDETTO, COCHRAN, LAMBERT,
 NUSS
NAYS: SCHEXNAYDRE, HOGAN
ABSENT: NONE

And the resolution was declared adopted on this, the 24th day of January, 2011.

CHAIRMAN: 
SECRETARY: Barbara Jane Tucker
DLVD/PARISH PRESIDENT: January 25, 2011
APPROVED:  DISAPPROVED: _____
PARISH PRESIDENT: 
RETD/SECRETARY: January 25, 2011
AT: 4:05pm RECD BY: 