

ASSIGNMENT AGREEMENT

WHEREAS, St. Charles Parish, on or about November 9, 1994, entered into an Oil and Gas Lease Agreement with Apache Corporation (21.75%), containing approximately 14.75 acres (State Lease 14828), as described in said Lease, and recorded on November 14, 1994, in Book 490, Page 42, Instrument No. 191024; and,

WHEREAS, Apache Corporation has assigned their 21.75% of the above referenced lease to Texas Petroleum Investment Company (TPIC) by Assignment, Conveyance and Bill of Sale recorded on January 14, 2015, in Book 811, Page 678, Instrument No. 402956 (attached); and,

WHEREAS, in light of the foregoing, St. Charles Parish and Texas Petroleum Investment Company execute this Assignment Agreement so as to confirm, authorize and consent to said assignment and assumption.

NOW, THEREFORE, for and in consideration of the premises and the mutual exchanges provided for hereunder, the receipt and sufficiency of which are hereby acknowledged, the undersigned agree as follows:

The Oil and Gas Lease Agreement is hereby assigned from Apache Corporation to Texas Petroleum Investment Company, with Texas Petroleum Investment Company assuming all rights and obligations of Apache Corporation under the Oil and Gas Lease Agreement, including but not limited to, any and all obligations owed to St. Charles Parish pursuant to such Lease Agreement.

This Assignment Agreement may be executed in one or more counterparts all of which taken together shall be deemed one original.

WITNESS OUR SIGNATURES on the date set forth beside our respective signatures, but made effective for all purposes as of the ____ day of _____, 2017.

OWNER:

St. Charles Parish

Date: _____

By: _____
LARRY COCHRAN, PARISH PRESIDENT

Texas Petroleum Investment Company

Date: _____

By: _____
JACQUELYNN M. SIPE, SR. LANDMAN