

INTRODUCED BY: ALBERT D. LAQUE, PARISH PRESIDENT

RESOLUTION NO. 4814

A resolution approving the issuance, sale and delivery of not exceeding \$1,000,000 of Certificates of Indebtedness of Hospital Service District No. 1 of the Parish of St. Charles, State of Louisiana.

WHEREAS, Hospital Service District No. 1 of the Parish of St. Charles, State of Louisiana (the "District") proposes to issue not exceeding \$1,000,000 of Certificates of Indebtedness (the "Certificates") for the purpose of paying the current expenses of the General Fund; and

WHEREAS, the District has requested that this Parish Council approve the issuance, sale and delivery of said Certificates of the District; and

WHEREAS, as required by Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, it is now the desire of this Parish Council to approve the issuance of said Certificates of the District;

NOW, THEREFORE, BE IT RESOLVED by the St. Charles Parish Council, acting as the governing authority of the Parish of St. Charles, State of Louisiana, that:

SECTION 1. In compliance with the provisions of Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, and in accordance with the request of the Board of Commissioners of Hospital Service District No. 1 of the Parish of St. Charles, State of Louisiana, this Parish Council hereby approves the issuance, sale and delivery of not exceeding \$1,000,000 of Certificates of Indebtedness of said District, said Certificates to mature not later than March 1, 2001, be secured by and payable from the revenues of the District after paying the principal and interest due and owing on the outstanding \$2,000,000 of Certificates of Indebtedness, Series 2000, of the District, dated January 28, 2000, and \$500,000 of Certificates of Indebtedness, Series 2000A, dated June 29, 2000, all as provided by Sections 745 to 748, inclusive, of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority.

SECTION 2. The Parish of St. Charles and this Parish Council shall not be liable in any manner for the payment of said Certificates, and no funds of the Parish or the Parish Council shall be pledged to the payment thereof.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: RAMCHANDRAN, FAUCHEUX, HILAIRE, ABADIE, AUTHEMENT,
BLACK, MARINO, MINNICH

NAYS: NONE

ABSENT: FABRE

And the resolution was declared adopted on this, the 24th day of July, 2000.

Joan Beanel
Secretary

Tracy Ouellet
Chairman

CHAIRMAN: Tracy Ouellet
SECRETARY: Joan Beanel
DLVD/PARISH PRESIDENT: 7-25-00
APPROVED: _____ DISAPPROVED: _____

PARISH PRESIDENT: Albert D. Lacroix
RETD/SECRETARY: July 25 2000
AT: 12:00 PM RECD BY: JB^{vb}