

2015-0055

WASTEWATER PROJECTIONS WITHOUT ACTION

Operating Revenues	2008		2009		2010		2011		2012		2013		2014		2015		2016		2017		2018		2019	
Sewer Charges	\$	7,041,390	\$	7,273,123	\$	7,097,849	\$	7,177,518	\$	7,469,883	\$	7,800,000	\$	8,300,000	\$	8,424,500	\$	8,550,868	\$	8,679,131	\$	8,809,317	\$	8,941,457
Other Sewer Fees	\$	213,961	\$	76,937	\$	97,309	\$	105,764	\$	149,315	\$	140,000	\$	52,000	\$	52,000	\$	52,000	\$	52,000	\$	52,000	\$	52,000
GF Transfers			\$	3,500,000	\$	1,500,000			\$	600,000	\$	126,000	\$	1,000,000										
Total Estimated Revenues	\$	7,255,351	\$	10,850,060	\$	8,695,158	\$	7,283,282	\$	7,619,198	\$	8,540,000	\$	8,478,000	\$	9,476,500	\$	8,602,868	\$	8,731,131	\$	8,861,317	\$	8,993,457
Operating Expenses	2008		2009		2010		2011		2012		2013		2014		2015		2016		2017		2018		2019	
Personnel, Operating Services, Materials and Supplies, Other Services, Intergovt (1% increase per year)		7,440,048		7,257,631		6,940,077		7,009,082		7,249,032		7,321,522.32		8,766,489.00		8,989,247.00		9,258,924.41		9,536,692.14		9,822,792.91		9,921,020.84
Depreciation (est 1% increase per year)		3,969,800		4,039,285		4,190,239		3,405,173		3,433,393		3,467,726.93		3,534,093.00		3,723,220.00		3,834,916.60		3,949,964.10		4,068,463.02		4,109,147.65
Total Estimated Operating Expenses		11,409,848		11,296,916		11,130,316		10,414,255		10,682,425		11,002,898		12,300,582		12,712,467		13,093,841		13,486,656		13,891,256		14,030,168
Budget Shortfall		(4,154,497)		(446,856)		(2,435,158)		(3,130,973)		(3,063,227)		(2,462,898)		(3,822,582)		(3,235,967)		(4,490,974)		(4,755,526)		(5,029,938)		(5,036,711)
Cash Basis																								
Total Estimated Revenues	\$	7,255,351	\$	10,850,060	\$	8,695,158	\$	7,283,282	\$	7,619,198	\$	8,540,000	\$	8,478,000	\$	9,476,500	\$	8,602,868	\$	8,731,131	\$	8,861,317	\$	8,993,457
Operating Expenses (No Depreciation)	\$	7,440,048	\$	7,257,631	\$	6,940,077	\$	7,009,082	\$	7,249,032	\$	7,321,522	\$	8,766,489	\$	9,616,247	\$	9,258,924	\$	9,536,692	\$	9,822,793	\$	9,921,021
Capital Expenses	\$	1,365,000	\$	3,485,000	\$	977,000	\$	301,000	\$	525,000	\$	1,517,000	\$	375,000	\$	500,000	\$	1,000,000	\$	1,200,000	\$	1,200,000	\$	1,200,000
Cash Basis Expenses	\$	8,805,048	\$	10,742,631	\$	7,917,077	\$	7,310,082	\$	7,774,032	\$	8,838,522	\$	9,141,489	\$	10,116,247	\$	10,258,924	\$	10,736,692	\$	11,022,793	\$	11,121,021
Net on Cash Basis	\$	(1,549,697)	\$	107,429	\$	778,081	\$	(26,800)	\$	(154,834)	\$	(298,522)	\$	(663,489)	\$	(639,747)	\$	(1,656,057)	\$	(2,005,562)	\$	(2,161,475)	\$	(2,127,564)
Cummulative Loss												\$ (3,900,000) \$ (4,539,747) \$ (6,195,804) \$ (8,201,366) \$ (10,362,841) \$ (12,490,405)												

Key Takeaways

- Wastewater Fund is \$3,900,000 in the RED
- No planned Capital Investment
- No \$ Available major infrastructure investments
- Transfers from General Fund required annually of at least \$1,500,000
- Wastewater System CANNOT handle new industrial growth.
- Department does not qualify for DEQ loans because does not meet residual requirement