

Reso.
2004-0235

INTRODUCED BY: ALBERT D. LAQUE, PARISH PRESIDENT
(BOND COUNSEL)

RESOLUTION NO. 5208

A resolution authorizing the Parish President and Council Secretary to execute a Cooperative Endeavor Agreement between the Parishes of St. James, St. John the Baptist, St. Charles and the Port of South Louisiana.

WHEREAS, the Parishes of St. James, St. John the Baptist and St. Charles (the "Three Parishes") have many things in common with respect to history, culture, geographical location, employment prospects for their citizens, economic climate and strategy for further economic development; and

WHEREAS, the Port of South Louisiana (the "Port") was created and exists in order to further the economic development and to increase employment within the port area, which consists of the territory within the Three Parishes; and

WHEREAS, the Three Parishes and the Port have determined that a joint effort and combining of resources with the Port would provide a more effective means of attracting and securing the location of new industry and additional commerce for the Three Parish area; and

WHEREAS, the parties to this Agreement desire to commit themselves to jointly coordinate their efforts and resources to address economic development in the Three Parishes in belief that regional cooperation by the parties will be more effective than efforts on an individual Parish or Port basis, which has sometimes been the case in the past; and

WHEREAS, in furtherance of these goals this Parish desires to authorize the execution of a Cooperative Endeavor Agreement to accomplish the stated purposes.

NOW, THEREFORE, BE IT RESOLVED by the St. Charles Parish Council, acting as the governing authority of said Parish, that:

SECTION 1. The Parish President and Council Secretary are hereby authorized and directed to execute a Cooperative Endeavor Agreement (the "Agreement") between the Three Parishes and the Port substantially in the form of said agreement attached hereto and made a part hereof by reference.

SECTION 2. The Parish President and Council Secretary are hereby authorized to take any action and sign any document which they deem necessary or advisable to carry out the intention of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: MARINO, FAUCHEUX, HILAIRE, RAMCHANDRAN, WALLS,
BLACK, DUHE, MINNICH

NAYS: NONE

ABSENT: FABRE

And the resolution was declared adopted on this, the 21 day of June, 2004.

CHAIRMAN:

Lynn J. Harris

SECRETARY:

Barbara J. W. Sucka

DLVD/PARISH PRESIDENT:

June 22, 2004

APPROVED:

DISAPPROVED:

PARISH PRESIDENT:

Albert D. Laguerre

RETD/SECRETARY:

June 23, 2004

AT: *10:15 AM*

RECD BY:

BJJ

COOPERATIVE ENDEAVOR AGREEMENT

This Agreement shall become effective as of June 10, 2004 and is entered into by and between St. James Parish, St. John the Baptist Parish, St. Charles Parish and the Port of South Louisiana (the "Agreement");

WHEREAS, the Parishes of St. James, St. John the Baptist and St. Charles (the "Three Parishes") have many things in common with respect to history, culture, geographical location, employment prospects for their citizens, economic climate and strategy for further economic development; and

WHEREAS, the Port of South Louisiana (the "Port") was created and exists in order to further the economic development and to increase employment within the port area, which consists of the territory within the Three Parishes; and

WHEREAS, the Three Parishes and the Port have determined that a joint effort and combining of resources with the Port would provide a more effective means of attracting and securing the location of new industry and additional commerce for the Three Parish area; and

WHEREAS, the parties to this Agreement commit themselves to jointly coordinate their efforts and resources to address economic development in the Three Parishes in belief that regional cooperation by the parties will be more effective than efforts on an individual Parish or Port basis, which has sometimes been the case in the past; and

WHEREAS, in furtherance of these goals the Three Parishes and the Port agree as follows:

SECTION 1. The parties agree to pool their efforts and resources to seek new industry and business developments in the entire Three Parishes, and to that end pledge the cooperation and coordination of the economic development departments of the Three Parishes and the Port.

SECTION 2. In order to provide increased financial support for any undertaking which may be approved by the Three Parishes and the Port, said parties agree to combine their financial resources in the following manner:

- a. A project or undertaking will be approved by each of the Three Parishes and the Port.
- b. Any financial backing for a project or undertaking by the Three Parishes will be shared based upon the population of each parish as it relates to the total population of the Three Parishes.
- c. Each of the Three Parishes agree to commit support for any funding, borrowing, bond issue or participation as follows:

(1) Percentage of annual debt service

18.62%	St. James
38.80%	St. John the Baptist
42.58%	St. Charles

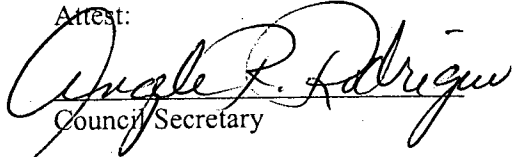
(2) Maximum annual payments by each Parish

\$224,000	St. James
\$465,000	St. John the Baptist
\$511,000	St. Charles

- d. The Port will provide the cost of preliminary engineering, planning and coordination of the effort of all the parties. It further agrees that any net revenues derived from the location or operation of any project in the Three Parishes which might otherwise accrue to the Port, and any taxes which may be authorized and received in support of any project will be credited to the amount of any debt service payments or other financial obligations undertaken by the Three Parishes and the Port. In addition, the Port will provide funding for engineering studies, preliminary drawings, and investigations with respect to the availability and location of suitable sites for any agreed upon undertaking. The Port will additionally seek any available funding from State or Federal sources or other means which may become available to it.
- e. This Agreement shall remain in effect until December 31, 2007 unless sooner modified, extended or cancelled by mutual agreement of all parties thereto.

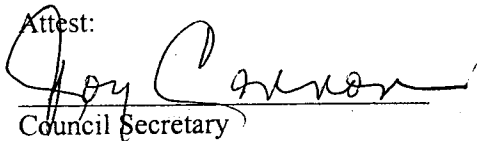
The parties agree to put forth their best efforts to coordinate with each other and to further the best interest of the citizens of the entire Three Parishes.

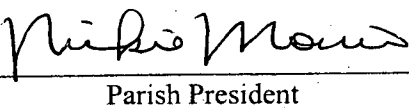
PARISH OF ST. JAMES

Attest:

Council Secretary

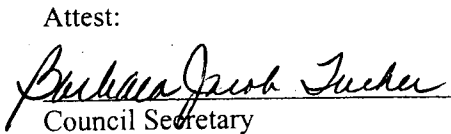
By: 
Parish President

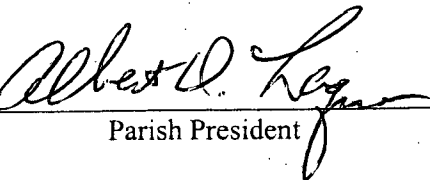
ST. JOHN THE BAPTIST

Attest:

Council Secretary

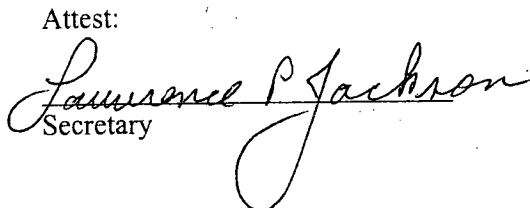
By: 
Parish President

PARISH OF ST. CHARLES

Attest:

Council Secretary

By: 
Parish President

SOUTH LOUISIANA PORT COMMISSION

Attest:

Secretary

By: 